

HIRA

GODAWARI POWER & ISPAT

REF: GPIL/NSE&BSE/2016/2901

Date: 02.09.2016

To,

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| <p>1. The Listing Department,
The National Stock Exchange Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), MUMBAI – 400051</p> | <p>2. The Corporate Relation Department,
The Stock Exchange, Mumbai,
1st Floor, Rotunda Building,
Dalal Street, MUMBAI – 400 001</p> |
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Dear Sirs,

Sub : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

Ref : NSE Symbol: GPIL BSE Security Code: 532734

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements).Regulation 2015, we would like to inform you that our company Godawari Power & Ispat Limited (GPIL) has exercised conversion option for converting 31,00,000 Optionally Convertible Cumulative Preference Shares (OCCPS) of its subsidiary company Godawari Green Energy Limited (GGEL) of Rs.100/- each into equal number of equity shares of Rs.10/- each at a premium of Rs.90/- per share. Similarly M/s. Shiv-Vani Energy Limited (SVEL) another strategic investor of GGEL has also opted for conversion of 56,00,000 OCCPS of GGEL of Rs.100/- each into equal number of equity shares of Rs.10/- each at a premium of Rs.90/- per share.

Accordingly GGEL has allotted 31,00,000 equity shares of Rs.10/- each at a premium of Rs.90/- per share on 01.09.2016 to our Company (i.e. GPIL) upon conversion of 31,00,000 OCCPS of Rs.100/- each and has allotted 56,00,000 Equity Shares of Rs.10/- each at a premium of Rs.90/- per share to SVEL in its meeting held on 01.09.2016.

Consequent to this allotment, the shareholding pattern of GGEL shall be as under:

Name of Shareholder	No. of Equity Shares of Rs. 10 each before conversion	Percentage	No. of Equity Shares of Rs. 10 each after conversion	Percentage
GPIL	1,47,47,000	100.00	1,78,47,000	76.12
SVEL	Nil	Nil	56,00,000	23.88
Total	1,47,47,000	100.00	2,34,47,000	100.00

Godawari Power & Ispat Limited

An ISO 9001:2008, ISO 14001:2004 & OHSAS 18001:2007 certified company

Registered Office and Works : Plot No. 428/2, Phase I, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

P: +91 771 4082333, F: + 91 771 4082334

Corporate address : Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India

P: + 91 771 4082000, F: + 91 771 4057601

www.gpilindia.com, www.hiragroupindia.com

CIN No.-
L27106CT1999PLC013756



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GGEL is having 50 MW Solar Thermal Power is the India's first solar thermal power plant which started commercial operations amongst the seven Solar Thermal Power Projects awarded under Phase – I of Jawaharlal Nehru National Solar Mission (JNSM) of Government of India.

Kindly disseminate the information on the official website of the Exchange for the information of all members of the Exchange and Investors.

Thanking you,
Yours faithfully,

For **GODAWARI POWER AND ISPAT LIMITED**



COMPANY SECRETARY



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