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GODAWARI POWER & ISPAT

REF: GPIL/NSE & BSE/2016/2976

Date: 23.11.2016

- The Listing Department, The National Stock Exchange Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), MUMBAI – 400051
- The Corporate Relation Department, The Stock Exchange, Mumbai, 1st Floor, Rotunda Building, Dalal Street, MUMBAI – 400 001

Dear Sir,

Sub: Notice of Suspension of Operations in Steel Melting Shop, Captive Bio Mass/ Coal based Power plant, Steel Rolling Mill & Wire Drawing Units.

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, this is to inform you that the operation at Company's Steel Melting Shop (SMS Plant), Rolling Mill, Wire Drawing Division and Captive Bio Mass Power & Thermal Power Plants) have been temporarily suspended due to unfavorable market conditions, till further notice.

The Company's Captive Iron Ore Mines, Iron Ore Pelletisation Plants, Sponge Iron Plant, Captive WHRB Power Plant and Ferro Alloys Units continue to function normally.

The financial impact of closure of plant is not ascertainable at this stage. The Company is monitoring the market conditions and suitable intimation shall be given to the exchange about restart of operations in due course.

The above information may please be disseminated to the members of stock exchange and the investors.

Thanking you,

Yours faithfully,

For GODAWARI POWER AND ISPAT LIMITED

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COMPANY SECRETARY



L27106CT1999PLC013756

Godawari Power & Ispat Limited An ISO 9001:2008, ISO 14001:2004 & OHSAS 18001:2007 certified company

CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase I, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India P: +91 771 4082333, F: +91 771 4082234

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