



GODAWARI POWER & ISPAT

REF: GPIL/NSE & BSE/2018/3417

Date: 05.02.2018

To,

1. The Listing Department,
The National Stock Exchange Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), MUMBAI – 400051
2. The Corporate Relation Department,
The Stock Exchange, Mumbai,
1st Floor, Rotunda Building,
Dalal Street, MUMBAI – 400 001

Dear Sir,

Sub : Revision in Rating

Ref : Equity - NSE: GPIL BSE: 532734

Pursuant to Regulation 30 & 51 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, please note that the Company's credit rating has been revised by Credit Analysis and Research Limited (CARE) on Bank Loan Facilities and Non-Convertible Debentures on the basis of recent development including operational and financial performance of the company for FY17 (Audited) and 9MFY18 (Un-audited).

The ratings assigned for credit facilities and instruments are as under:-

Facilities/Instruments	Amount (Rs. Cr.)	Ratings	Remarks
Long Term Bank Facility	1503.00 (Enhanced from 1110.21)	CARE BB+; Stable (Double B Plus; Outlook : Stable)	Revised From CARE D (Single D)
Short Term Bank Facility	89.34 (Reduced from 300.00)	CARE A4+ (A Four Plus)	Revised From CARE D (Single D)
Total Facilities	1592.34	-	-
Non-Convertible Debentures	54.65	CARE BB+; Stable (Double B Plus; Outlook : Stable)	Revised From CARE D (Single D)
Total Instruments	54.65	-	-

This is for your kind information and record please.

Thanking you,

Yours faithfully,

For Godawari Power & Ispat Limited

Company Secretary

Godawari Power & Ispat Limited

An ISO 9001 : 2008, ISO 14001 : 2004 & OHSAS 18001 : 2007 Certified Company

CIN L27106CT1999PLCO13756

Registered Office & Works : Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

P : + 91 771 4082333, **F :** +91 771 4082234

Corporate Address : Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India

P : + 91 771 4082000, **F :** + 91 771 40 771 4057601

www.godawaripowerispat.com, www.hiragroup.com

