



GODAWARI POWER & ISPAT

REF: GPIL/NSE & BSE/2018/3593

Date: 10.09.2018

To,

1. The Listing Department,
The National Stock Exchange Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), MUMBAI – 400051

2. The Corporate Relation Department,
The Stock Exchange, Mumbai,
1st Floor, Rotunda Building,
Dalal Street, MUMBAI – 400 001

Dear Sir,

Sub: Revision in Ratings of M/s Godawari Power & Ispat Limited

Ref: Equity - NSE: GPIL BSE: 532734

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, please note that the Company's credit ratings has been revised by Credit Analysis and Research Limited (CARE) on Bank Loan Facilities and Non Convertible Debentures based on the basis of recent developments including operational and Financial Performance of the Company for FY18 (Audited) and Q1FY19 (Provisional).

The ratings assigned for credit facilities and instruments are as under:-

Facilities/Instruments	Amount (Rs. Cr.)	Ratings	Remarks
Long Term Bank Facility	1426.36	CARE BBB; Stable (Triple B; Outlook: Stable)	Revised From CARE BBB -; Stable (Triple B Minus; Outlook : Stable)
Short Term Bank Facility	89.34	CARE A3+ (A Three Plus)	Revised From CARE A3 (A Three)
Total Facilities	1515.70		
Non-Convertible Debentures Series A - 20.22 Cr Series B - 18.21 Cr Series C - 14.15 Cr	52.58	CARE BBB; Stable (Triple B; Outlook: Stable)	Revised From CARE BBB- Stable (Triple B Minus Outlook : Stable)
Total Instruments	52.58		

This is for your kind information and record please.

Thanking you,

Yours faithfully,

For **GODAWARI POWER AND ISPAT LIMITED**

Y.C. RAO
COMPANY SECRETARY



Godawari Power & Ispat Limited

An ISO 9001:2008, ISO 14001:2004 & OHSAS 18001:2007 certified company
CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase I, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

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Corporate address: Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India

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