

Godawari Power & Ispat Limited

# Dedication, Discipline and Debt-free.

Godawari Power & Ispat Limited is poised to  
emerge as a sustainable mid-sized steel company

Q2 FY22  
Investor  
Presentation  
*30<sup>th</sup> October'2021*

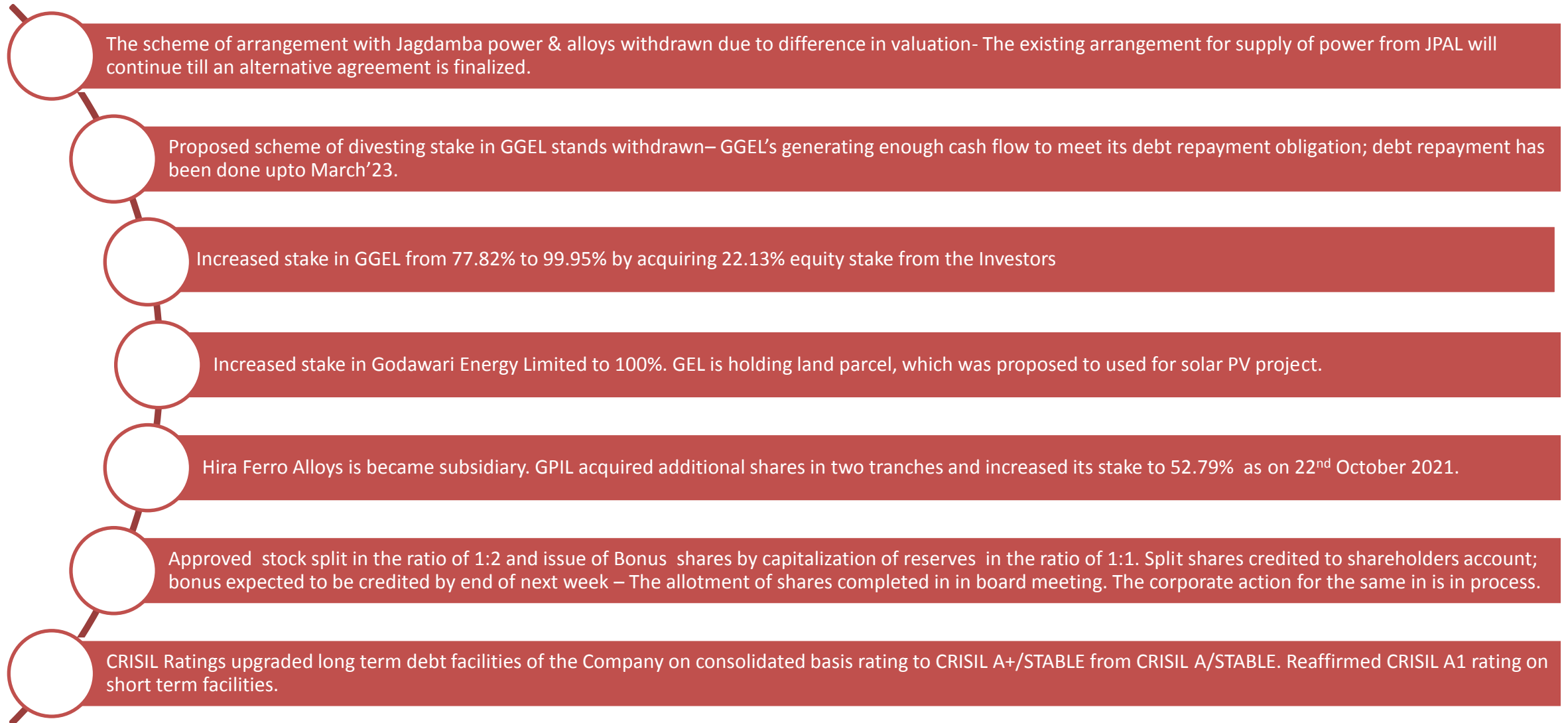
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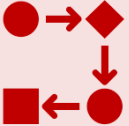

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# Updates during the quarter



# Delivering on Strategy 2.0

## Transitioning to a Fully Integrated Primary Producer

	Objective	Action Taken	Current Status
	<ul style="list-style-type: none"><li>○ <b>Transitioning to a fully integrated steel producer</b></li></ul>	<ul style="list-style-type: none"><li>○ Signed an MoU with Chhattisgarh Government to set up a 1.5 -2.0 mtpa steel capacity by 2024-25</li></ul>	<ul style="list-style-type: none"><li>○ Land identification done</li><li>○ Capex and technology details being finalised</li><li>○ Preparing to file TOR for environment clearance</li></ul>
	<ul style="list-style-type: none"><li>○ <b>Asset Optimisation</b></li></ul>	<ul style="list-style-type: none"><li>○ Increasing Iron Ore production capacity</li><li>○ Enhance Iron Ore beneficiation capacity</li></ul>	<ul style="list-style-type: none"><li>○ Consent to operate received; capacity to ramp up in H2</li><li>○ Iron Beneficiation Capacity enhanced and commenced operation</li><li>○ Sponge iron capacity to increase from 0.49 mtpa to 0.59 mtpa – pollution control board consent to operate likely to be received in Q4FY22</li></ul>
	<ul style="list-style-type: none"><li>○ <b>Simplifying Group Structure</b></li></ul>	<ul style="list-style-type: none"><li>○ Acquisition of shares of Godawari Green Energy Ltd., Godawari Energy Ltd. &amp; Hira Ferro Alloy Ltd.</li></ul>	<p>Increased stakes:</p> <ul style="list-style-type: none"><li>○ GGEL – 77.82% to 99.95%</li><li>○ GEL – 51% to 100%</li><li>○ HFAL – 48.45% to 50.72% to 52.79% (HFAL is now a subsidiary)</li></ul>

# Solar PV Project: Update

- Due to change in regulation of captive solar projects by state CERC, the size of the solar PV plant is reduced from 250 MW to 100 MW; The solar PV capex stands reduced from Rs.750 Cr. to Rs.325 Cr. Project locations changed in view of cost benefit.
- The 100 MW Capacity will be split and the project will be set up in 2 locations:
  - 70 MW capacity will be set up at Rajnandgaon to meet the increased power requirement of steel melting shop - Commissioning expected in April 22; utilising existing land parcel.
  - 30 MW capacity to be set up at a different location to meet the higher power requirement of Iron Ore mines and beneficiation plant. Land identification done, acquisition in Process. Project to commission in H1FY23.
- Existing power generation capacity of 73 MW will continue to operate.
  - The Company now plans to replace old turbines with new high efficiency turbines with capacity of 48MW at a cost of Rs.60 Cr., which will result in higher power generation by 8MW without any additional fuel & operating cost.
- HFAL Solar PV Project of 70MW to replace Grid Power – Location changed in view of change in GPIL project size. HFAL project location land identified, acquisition in process. Project to commission in H2FY22.

# Near Term Growth Triggers; Low-cost capacity Expansion

Particulars	Capacity FY21	Capex	Capacity FY22	Current Status
Iron Ore Mining	2.1 mt	INR 1250 Mn*	3.0 mtpa	Mining production ramp-up in 2nd half. Beneficiation plant at mine to commission in H2FY23. Capex increased on account of setting up beneficiation plant at mine.
Iron Ore Benefication	1.0 mt	INR 150 Mn	3.3 mtpa	Project Completed & started operating leading to higher share of value added products.
Iron Ore Pellets	2.1 mt	NIL	2.4 mtpa	project Completed in March'21
Sponge Iron	0.5 mt	NIL	0.6 mtpa	Project completed. State Pollution Board permission delayed. Now expected to be received in Q4FY22.
Steel Billets	0.4 mt	INR 600 Mn	0.7 mtpa	Expected completion by March'22

\*Includes capex for benefication and crushing plant at mine location

# Q2 FY22: Operating and Financial Performance



## Operating Performance



Iron Ore production 462 kmt, up 10% YoY



M.S. Round/TMT Bar sales vol 58.9 kmt, up 64% YoY



Iron ore pellet-GPIL realisation INR 12,896/MT, up 83% YoY



## Financial Performance (Consolidated)



EBITDA up 86% YoY at INR 436.4 crore



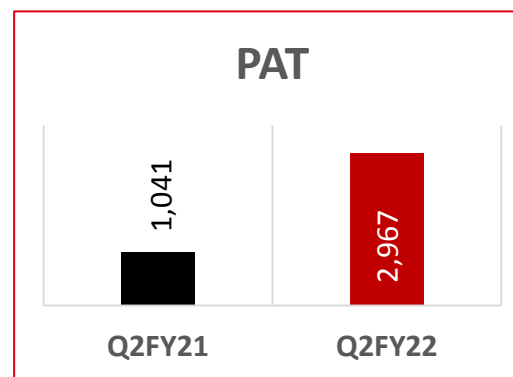
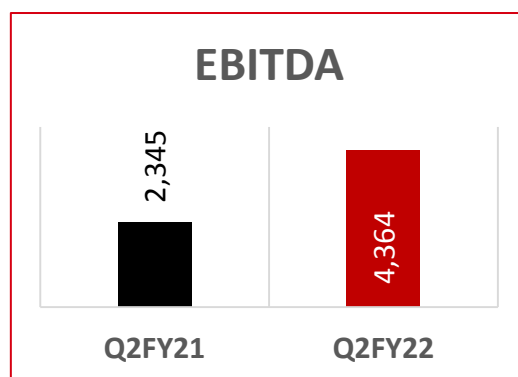
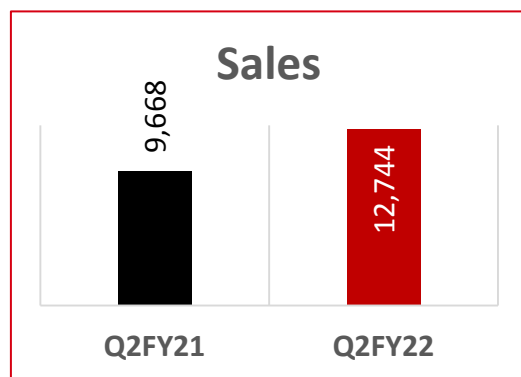
PBT up 154% YoY at INR 394.9 crore



PAT up 185% YoY at INR 296.7 crore

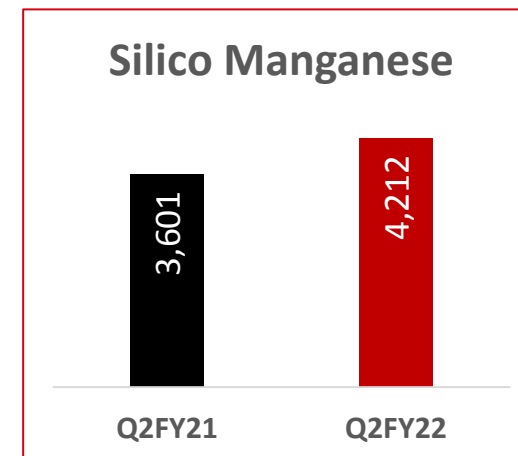
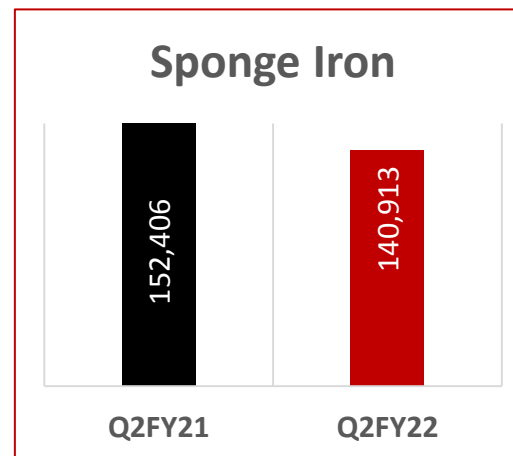
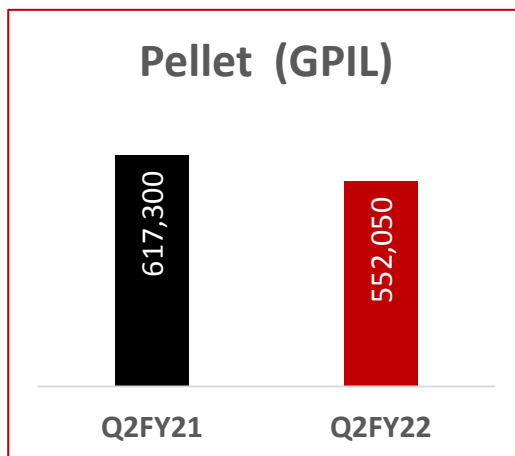
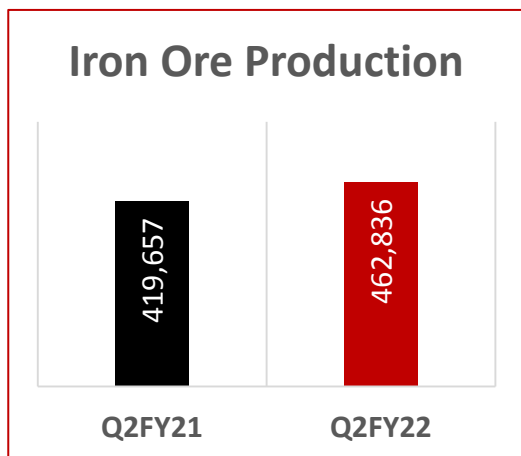
# Q2FY22: Consolidated Financial & Operating Performance

## Financial Performance (in Mn)



Credit Rating  
**A+/STABLE**  
(by CRISIL)

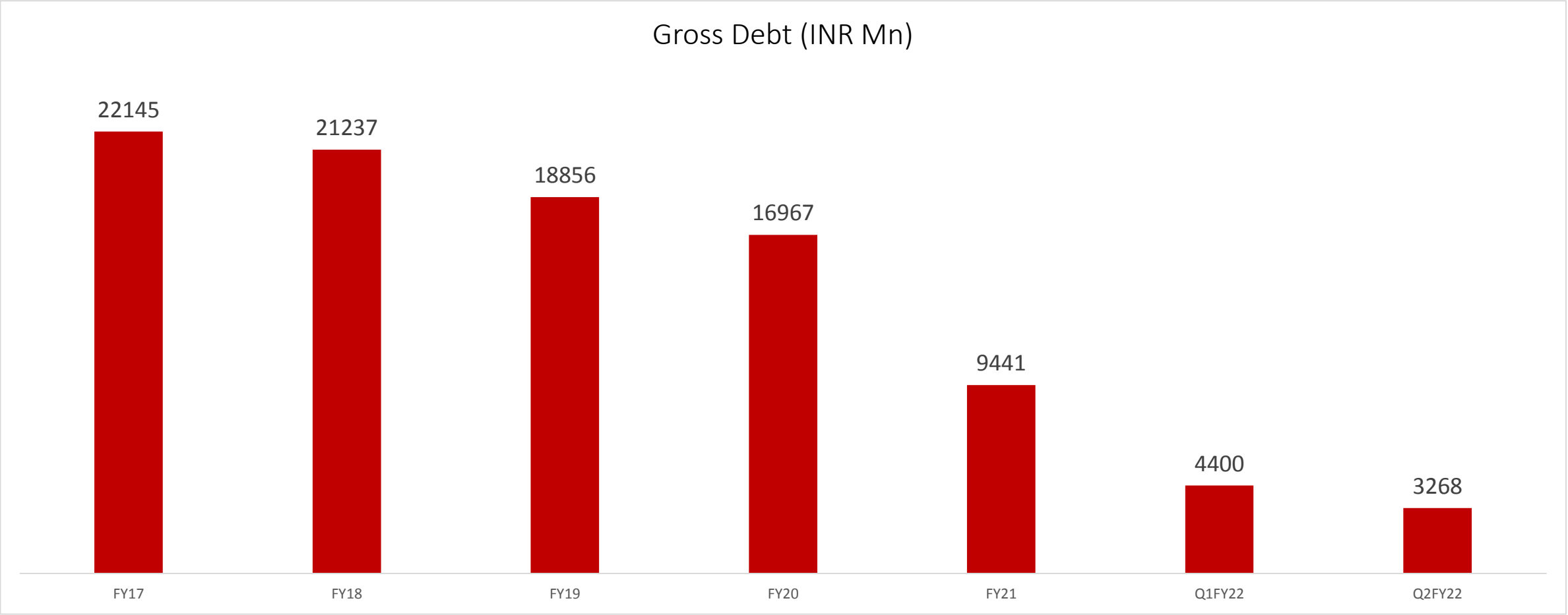
## Production Summary (MT)





# Consolidated debt substantially reduced.

*Standalone debt zero, as on date:*



*consolidated*

# Godawari Green Energy Ltd. - Financial Performance

*All figures in INR Mn*

Particulars	Q2FY22	Q2FY21	YoY %	Q1FY22	QoQ%	H1FY22	H1FY21	FY21
Net Sales	245.80	271.20	-9%	335.60	-27%	581.40	638.00	1,142.70
Total Expenses	47.70	57.00	-16%	42.30	13%	90.00	109.10	223.80
Other Income	36.70	1.80	1939%	1.40	2521%	38.10	3.40	6.50
EBIDTA	198.10	214.20	-8%	293.30	-32%	491.40	528.90	918.90
EBIDTA Margin (%)	81%	79%		87%		85%	83%	80%
Depreciation	73.70	75.00	-2%	73.60	0%	147.30	147.40	294.80
Finance Costs	77.70	104.60	-26%	81.70	-5%	159.40	211.90	398.60
PBT	83.40	36.40	129%	139.40	-40%	222.80	173.00	232.00
Exceptional Items	-378.20					-378.20		
Tax	-81.90	10.20	-903%	41.40	-298%	-40.50	45.70	89.80
PAT	-212.90	26.30	-910%	98.00	-317%	-114.90	127.30	142.20

# Hira Ferro Alloys Limited – Financial Performance

*All figures in INR Mn*

Particulars	Q2FY22	Q2FY21	YoY %	Q1FY22	QoQ%	H1FY22	H1FY21	FY21
Net Sales	1,385	712	95%	1,165	19%	2,551	1,352	3,145
Total Expenses	910	644	41%	883	3%	1,793	1,224	2,833
Other Income	31	3	833%	9	261%	39	7	25
EBIDTA	475	68	601%	282	68%	757	129	311
EBIDTA Margin (%)	34%	10%		24%		30%	10%	10%
Depreciation	15	16	-3%	15	-1%	31	32	55
Finance Costs	8	12	-32%	12	-35%	21	29	63
PBT	482	43	1014%	263	83%	745	75	219
Tax	139	11	1137%	83	68%	221	20	8
PAT	343	32	971%	180	90%	524	56	211

# GPIL Standalone Profit and Loss

*All figures in INR Mn*

Particulars	Q2FY22	Q2FY21	YoY %	Q1FY22	QoQ%	H1FY22	H1FY21	FY21
Net Sales	12,467	8,765	42%	11,262	11%	23,729	14,504	36,409
Total Expenses	8,311	6,765	23%	5,531	50%	13,842	11,542	25,969
Other Income	25	5	404%	9	180%	34	14	52
EBIDTA	4,156	1,999	108%	5,731	-27%	9,887	2,963	10,440
EBIDTA Margin (%)	33%	23%		51%		42%	20%	29%
Depreciation	252	246	2%	252	0%	504	489	965
Finance Costs	35	316	-89%	106	-67%	142	653	1,100
PBT	3,894	1,443	170%	5,382	-28%	9,276	1,834	8,427
Extra Ordinary Income	-	-		-		-	-	630
Tax	977	501	95%	1,354	-28%	2,331	674	2,800
PAT	2,917	942	210%	4,028	-28%	6,945	1,188	6,258
EPS (INR)	82.8	26.7	210%	114.3	-28%	197.1	33.7	177.6

# GPII Consolidated - Profit & Loss

*All figures in INR Mn*

Particulars	Q2FY22	Q2FY21	YoY %	Q1FY22	QoQ%	H1FY22	H1FY21	FY21
Net Sales	12,744	9,668	32%	11,597	10%	24,341	16,780	40,719
Total Expenses	8,380	7,323	14%	5,573	50%	13,953	12,857	28,430
Other Income	27	7	282%	11	143%	38	18	40
EBIDTA	4,364	2,345	86%	6,025	-28%	10,388	3,923	12,289
EBIDTA Margin (%)	34%	24%		52%		43%	23%	30%
Depreciation	326	363	-10%	325	0%	651	719	1,385
Finance Costs	115	434	-73%	186	-38%	301	900	1,539
PBT	3,949	1,556	154%	5,525	-29%	9,474	2,322	9,405
Extra Ordinary Item	-378	-		-		-378	-	-
Tax	898	518	73%	1,396	-36%	2,293	781	3,161
PAT	2,967	1,041	185%	4,349	-32%	7,315	1,506	6,384
EPS (INR)	84.2	29.6	185%	123.4	-32%	207.6	42.7	181.2

# Q2FY22 Production Summary

Description of Goods	M.T./ KWH	Q2FY22	Q2FY21	YoY (%)	Q1FY22	QoQ (%)	H1FY22	H1FY21	FY21
Iron ore Mining	M.T.s	462,836	419,657	10%	559,070	-17%	1,021,906	741,465	1,699,920
Iron ore Pellets - GPIL	M.T.s	552,050	617,300	-11%	602,850	-8%	1,154,900	1,081,450	2,256,550
Iron Ore Pellets - ASL	M.T.s	183,910	101,354	81%	175,346	5%	359,256	286,503	705,804
Sponge Iron	M.T.s	140,913	152,406	-8%	143,542	-2%	284,455	228,802	494,991
Steel Billets	M.T.s	81,930	100,660	-19%	115,240	-29%	197,170	157,170	350,865
M.S. Rounds/TMT	M.T.s	60,731	76,184	-20%	63,931	-5%	124,662	110,801	261,691
H.B. Wires	M.T.s	10,344	36,845	-72%	17,355	-40%	27,699	54,463	97,698
Ferro Alloys- GPIL	M.T.s	4,212	3,601	17%	4,358	-3%	8,570	5,961	14,178
Ferro Alloys - HFAL	M.T.s	11,512	9,038	27%	11,083	4%	22,595	15,651	35,304
Galvanized Fabricated Products	M.T.s	10,731	9,917	8%	10,076	7%	20,807	15,180	29,092
Power Generation	Units (Cr) KWH	10.3	12.3	-16%	13.6	-24%	24	19.3	44
Power Generation (Solar)	Units (Cr) KWH	2.3	2.5	-9%	3.0	-23%	5	5.9	10

# Q2FY22 Sales Volume Summary

Description of Goods	M.T./ KWH	Q2FY22	Q2FY21	YoY (%)	Q1FY22	QoQ (%)	H1FY22	H1FY21	FY21
Iron Ore Pellet - GPIL	M.T.s	340,192	424,494	-20%	388,937	-13%	729,129	804,795	1,607,881
Iron Ore Pellet - ASL	M.T.s	217,959	109,967	98%	185,776	17%	403,735	290,133	689,882
Sponge Iron	M.T.s	41,147	39,250	5%	5,378	665%	46,525	47,534	104,289
Steel Billets	M.T.s	30,313	35,287	-14%	34,174	-11%	64,487	56,619	137,136
M.S. Round/ TMT Bar	M.T.s	58,946	35,924	64%	29,414	100%	88,360	58,657	165,434
H.B. Wire	M.T.s	10,684	34,572	-69%	17,303	-38%	27,987	55,512	101,017
Ferro Alloys - GPIL	M.T.s	3,359	2,222	51%	3,502	-4%	6,861	4,058	10,795
Ferro Alloys – HFAL	M.T.s	10,763	8,406	28%	10,989	-2%	21,752	15,742	36,373
Galvanized Fabricated Product	M.T.s	7,418	7,005	6%	8,138	-9%	15,556	12,273	28,128
Power Generation (SOLAR) (in Crs.)	KWH	2.0	2.2	-9%	2.7	-25%	4.7	5.2	9.4

# Q2FY22 Realisation Summary

(Ex plant realisation excluding export freight and expenses)

Description of Goods	INR per Unit	Q2FY22	Q2FY21	YoY%	Q1FY22	QoQ%	H1FY22	H1FY21	FY21
Iron Ore Pellet - GPIL	INR/M.T.s	12,896	7,059	83%	13,942	-8%	13,454	6,617	8,607
Iron Ore Pellet - ASL	INR/M.T.s	12,474	5,817	114%	11,152	12%	11,866	5,709	7,486
Sponge Iron	INR/M.T.s	29,908	17,854	68%	28,693	4%	29,768	17,374	20,645
Steel Billets	INR/M.T.s	42,547	29,298	45%	41,292	3%	41,882	28,809	33,545
M.S. Round/ TMT Bar	INR/M.T.s	48,224	32,871	47%	45,684	6%	47,379	32,810	37,335
H.B. Wire	INR/M.T.s	48,034	34,937	37%	47,003	2%	47,397	34,356	36,898
Ferro Alloys – GPIL	INR/M.T.s	93,428	60,355	55%	87,811	6%	90,561	61,061	63,186
Ferro Alloys – HFAL	INR/M.T.s	103,843	60,592	71%	87,164	19%	95,417	62,206	63,488
Galvanized Fabricated Product	INR/M.T.s	81,959	56,804	44%	73,000	12%	77,272	56,486	61,111
Power Generation (SOLAR)	INR/KWH	12.2	12.2	0%	12.2	0%	12.2	12.2	12.2



# GPIL – Consolidated Balance Sheet

All figures in INR Mn

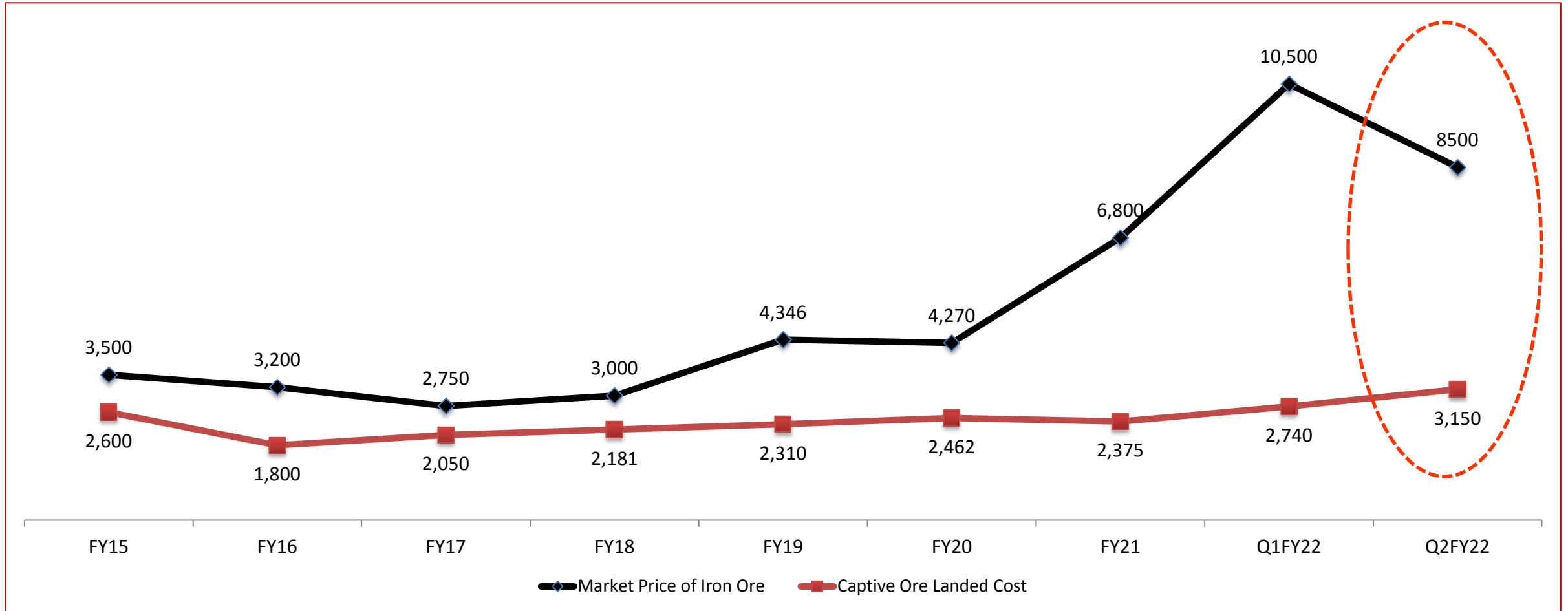
Particulars	30.09.2021	31.03.2021	Particulars	30.09.2021	31.03.2021
<b>ASSETS</b>			<b>EQUITY AND LIABILITIES</b>		
<b>Non Current assets</b>			<b>EQUITY</b>		
(a) Property, Plant and Equipment	19,641.10	19,198.50	(a) Equity share capital	329.10	341.10
(b) Capital work-in-progress	2,366.50	1,441.70	(b) Other equity	25,602.90	20,014.80
(c) Other intangible assets	877.90	929.30	(c) Non Controlling/Minority Interest	1,973.70	724.20
(d) Investment in associates and joint ventures	1,880.80	2,734.70	<b>Sub Total - Equity</b>	<b>27,905.70</b>	<b>21,080.10</b>
(e) Financial assets		-	<b>LIABILITIES</b>		
(i) Investments	952.40	40.20	<b>Non-current liabilities</b>		
(ii) Other financial assets	120.1	-	(a) Financial Liabilities		
			(i) Borrowings	3,434.70	7,710.60
(f) Goodwill on Consolidation	153.40	-	(ii) Other non-current financial Liabilities	45.60	29.50
(g) Other non current assets	494.40	112.90	(b) Provisions	165.50	142.80
<b>Sub Total - Non Current Assets</b>	<b>26,486.60</b>	<b>24,457.30</b>	(c) Deferred Tax Liabilities (net)	1,725.10	1,678.20
<b>Current Assets</b>			<b>Sub Total - Non Current Liabilities</b>	<b>5,370.90</b>	<b>9,561.10</b>
(a) Inventories	6,538.20	5,036.70	<b>Current liabilities</b>		
(b) Financial assets - (i) Trade Receivables	2,062.70	2,752.30	(a) Financial Liabilities		
(ii) Bank, Cash and cash equivalents	266.30	85.90	(i) Borrowings	1,256.60	813.90
(iii) Bank balances other than (ii) above	537.60	516.20	(ii) Trade Payables	2,453.10	1,961.90
(iv) Other financial assets	-	178.40	(iii) Other financial liabilities	973.40	916.60
(v) Loans	450.00		(b) Other current liabilities	248.40	97.30
(c) Current tax assets (net)	1.20	1.20	(c) Provisions	12.50	8.00
(d) Other current assets	2,361.5	1,707.50	(d) Current tax liabilities (net)	483.50	296.70
<b>Sub Total - Current Assets</b>	<b>12,217.5</b>	<b>10,278.2</b>	<b>Sub Total - Current Liabilities</b>	<b>5,427.50</b>	<b>4,094.30</b>
<b>Total Assets</b>	<b>38,704.10</b>	<b>34,735.50</b>	<b>Total Equity and Liabilities</b>	<b>38,704.10</b>	<b>34,735.50</b>

# GPIL – Standalone Balance Sheet

All figures in INR Mn

Particulars	30.09.2021	31.03.2021	Particulars	30.09.2021	31.03.2021
<b>ASSETS</b>			<b>EQUITY AND LIABILITIES</b>		
<b>Non Current assets</b>			<b>EQUITY</b>		
(a) Property, Plant and Equipment	12,781.00	13,134.50	(a) Equity share capital	341.10	341.10
(b) Capital work-in-progress	1,382.30	609.80	(b) Other equity	24,036.50	17,718.80
(c) Other intangible assets	876.30	927.50	(c) Non Controlling/Minority Interest	-	-
(d) Investment in associates and joint ventures	-	-	<b>Sub Total - Equity</b>	<b>24,377.60</b>	<b>18,059.90</b>
(e) Financial assets	-	-	<b>LIABILITIES</b>		
(i) Investments	5,052.40	3,411.40	<b>Non-current liabilities</b>		
(ii) Loans	-	-	(a) Financial Liabilities	-	-
(iii) Others	-	-	(i) Borrowings	-	4,111.60
(iv) Other financial assets	-	-	(ii) Other non-current financial Liabilities	45.60	29.60
(f) Other non current assets	314.90	109.50	(b) Provisions	143.50	138.80
<b>Sub Total - Non Current Assets</b>	<b>20,406.90</b>	<b>18,192.70</b>	(c) Deferred Tax Liabilities (net)	1,614.70	1,611.50
<b>Current Assets</b>			<b>Sub Total - Non Current Liabilities</b>	<b>1,803.80</b>	<b>5,891.50</b>
(a) Inventories	5,569.80	4,980.90	<b>Current liabilities</b>		
(b) Financial assets	-	-	(a) Financial Liabilities		
(i) Trade Receivables	1,501.60	2,661.30	(i) Borrowings	1,208.90	788.90
(ii) Bank, Cash and cash equivalents	30.00	75.40	(ii) Trade Payables	2,058.00	1,958.30
(iii) Bank balances other than (ii) above	460.80	404.90	(iii) Other financial liabilities	475.20	907.80
(iv) Loans	450.00	-	(b) Other current liabilities	185.30	97.30
(c) Current tax assets (net)	-	-	(c) Provisions	9.80	7.70
(d) Other current assets	2,115.00	1,692.90	(d) Current tax liabilities (net)	415.50	296.70
<b>Sub Total - Current Assets</b>	<b>10,127.2</b>	<b>9,815.4</b>	<b>Sub Total - Current Liabilities</b>	<b>4,352.70</b>	<b>4,056.70</b>
<b>Total Assets</b>	<b>30,534.10</b>	<b>28,008.10</b>	<b>Total Equity and Liabilities</b>	<b>30,534.10</b>	<b>28,008.10</b>

# Captive Mining Provides Strategic Edge



# Strong focus on Sustainability – Strengthening the ESG Framework

Aligned with United Nations' 10 principles for manufacturing responsibility and environmental sustainability



## Environment Responsibility

- Investing in environmentally friendly technologies
- Focussed on renewable sources of energy
- Reducing carbon footprints – aiming at Carbon Neutral growth through new solar PV projects



## Social Responsibility

- Strong community engagement
- Talent development through skill set training and mentoring
- Developing a stable eco – system of vendors



## Governance Framework

- Strategic Clarity – delivering as per stated strategy (Sale of non core assets; balance sheet strengthening)
- Disciplined capital allocation
- Robust risk management framework

# International & Domestic Tailwinds

## International Market

- Iron ore prices have fallen from peak of US\$ 233/t to US\$ 122/t. This sharp fall has been driven by steep cut in steel production by China. Once the production normalises post winter, iron ore prices should come up.
- Pellet prices have also fallen to US\$ 207/t CNF China, down from peak of US\$ 322/t. China is focussed on decarbonisation of the economy and this has increased demand for higher grade pellets and iron ore.

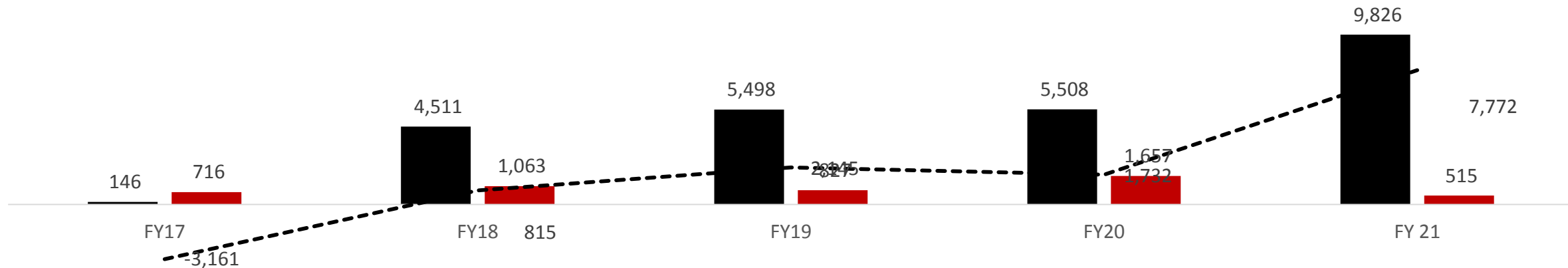
## Domestic Market

- Indian iron ore prices have fallen from the peak of Rs.9,600/t to Rs.6,200/t in last 4 months for 62% Fe (Orissa iron ore fines) following the global prices. However now, as steel demand in India improves seasonally, iron ore prices have started to recover.
- Pellet prices also corrected from the peak of around Rs.16,000/t to Rs.11,000/t but have recovered sharply back to around Rs.13,500/t – Rs.14,000/t. Over a longer term, iron ore prices are likely to remain firm as merchant iron ore capacity is reducing sharply.
- In the recent auctions of iron ore mines in Odisha, 9 blocks received active response out of 10. This round showed similar level of aggression as was seen last year. On average the premiums have inched up from 104% in 2020 auctions to 117% in 2021 auctions.

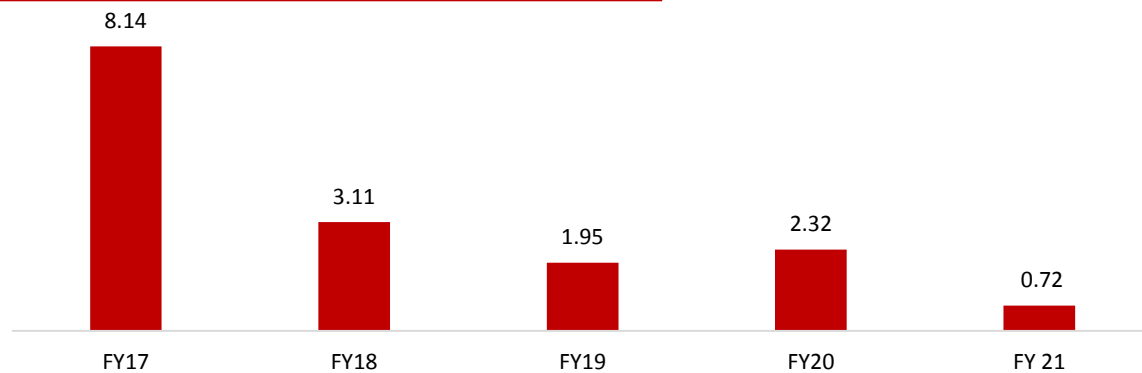
# Building a Strong Organisation

## Cash Flow from Operation

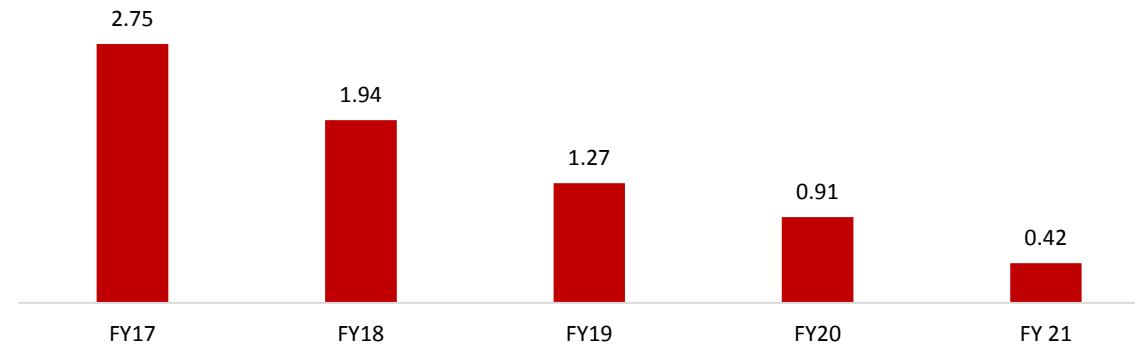
■ Cash Flows from Operation ■ Capex - - - Free Cash Flows



## Net Debt/EBITDA (x)

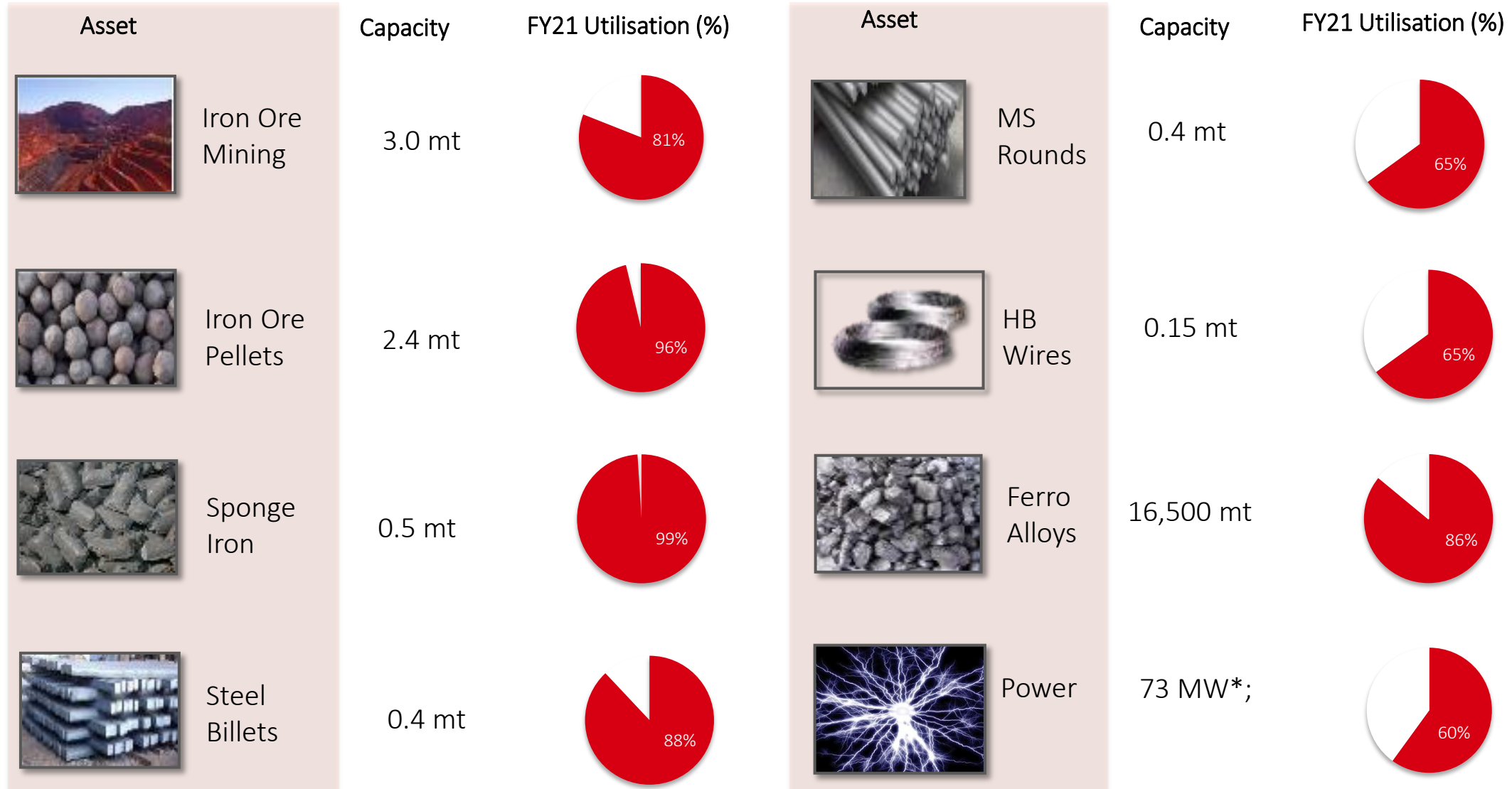


## Net Debt/Equity (x)



# APPENDIX

# Unique Presence Across Steel Value Chain



mt: Million tonnes

\* excluding 50 MW of solar power | 24



# Hira Ferro Alloys Limited

- Hira Ferro Alloys Ltd is a manufacturer of ferro alloys

Products	Capacity
Ferro Alloys	61,500 TPA
Captive Thermal Power	20 MW
Bio Mass (IPP)	8.5 MW
Wind Power (IPP)	1.5 MW

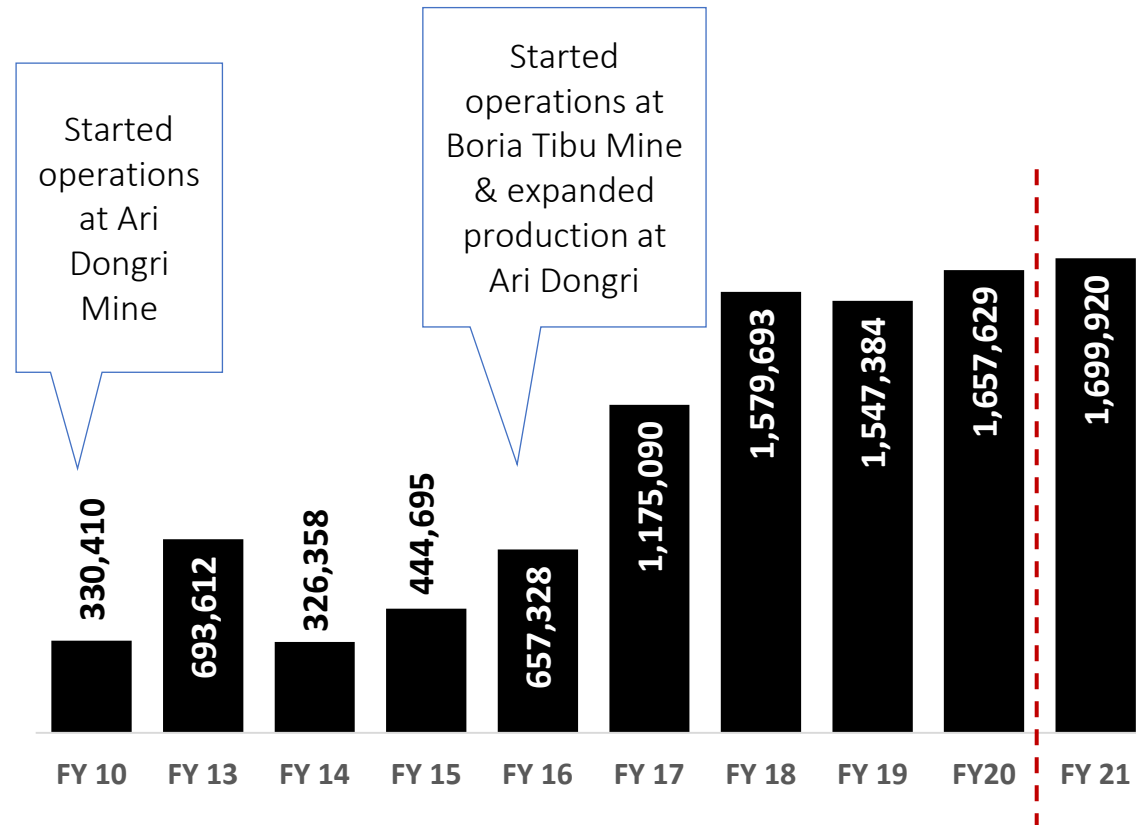
## Near Term Growth Triggers:

- Asset optimisation: Production capacity increasing over last few quarters
- Cost Optimisation: 70 MW captive solar PV plant to replace grid power; Power cost saving of INR 3/unit

# Increased Captive Consumption Provides Significant Margin Expansion

Significant captive mining capacity aid in lowering costs & improving margins

Iron Ore Production (MT)



## Captive Mining

- Increased captive mining to aid in lowering cost and improving margins.

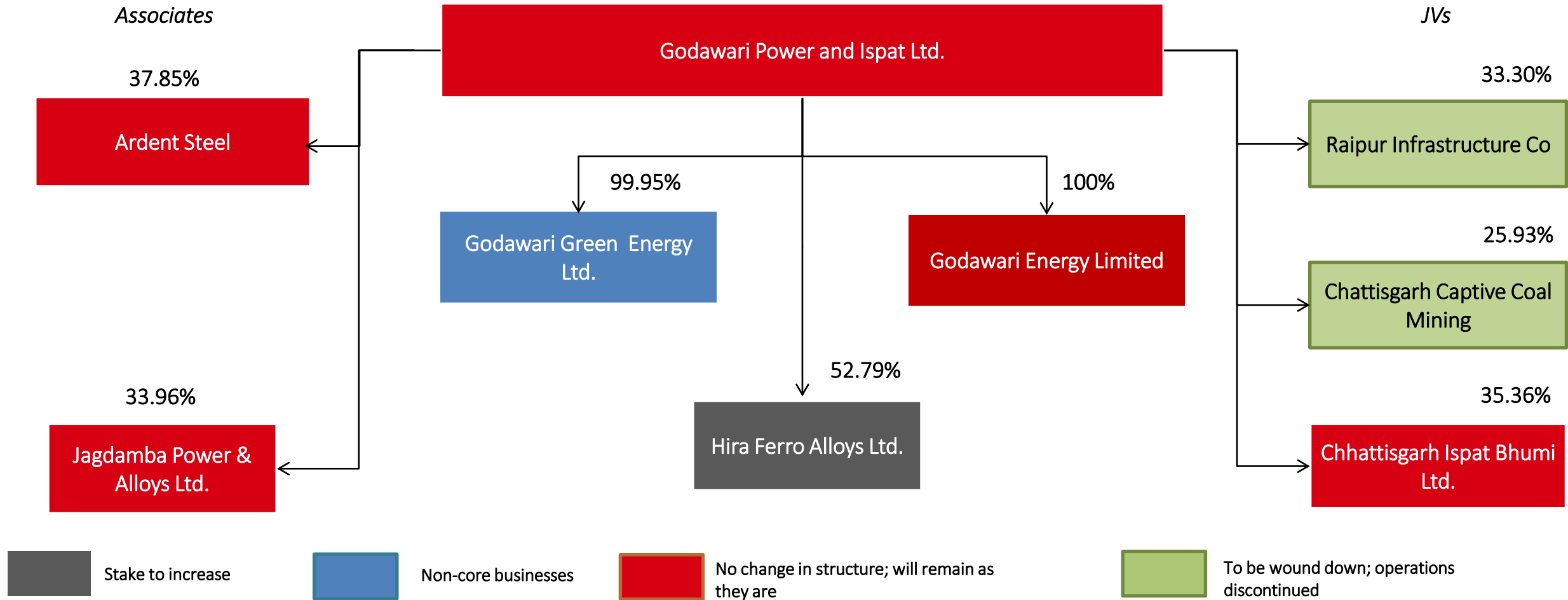
## Power

- In-plant power generation capacity of 73 MW
- 42 MW captive energy from waste heat recovery + 11 MW from coal thermal plant + 20 MW biomass power capacity
- Additional 25 MW from Jagdamba Power
- Setting up additional solar power capacity

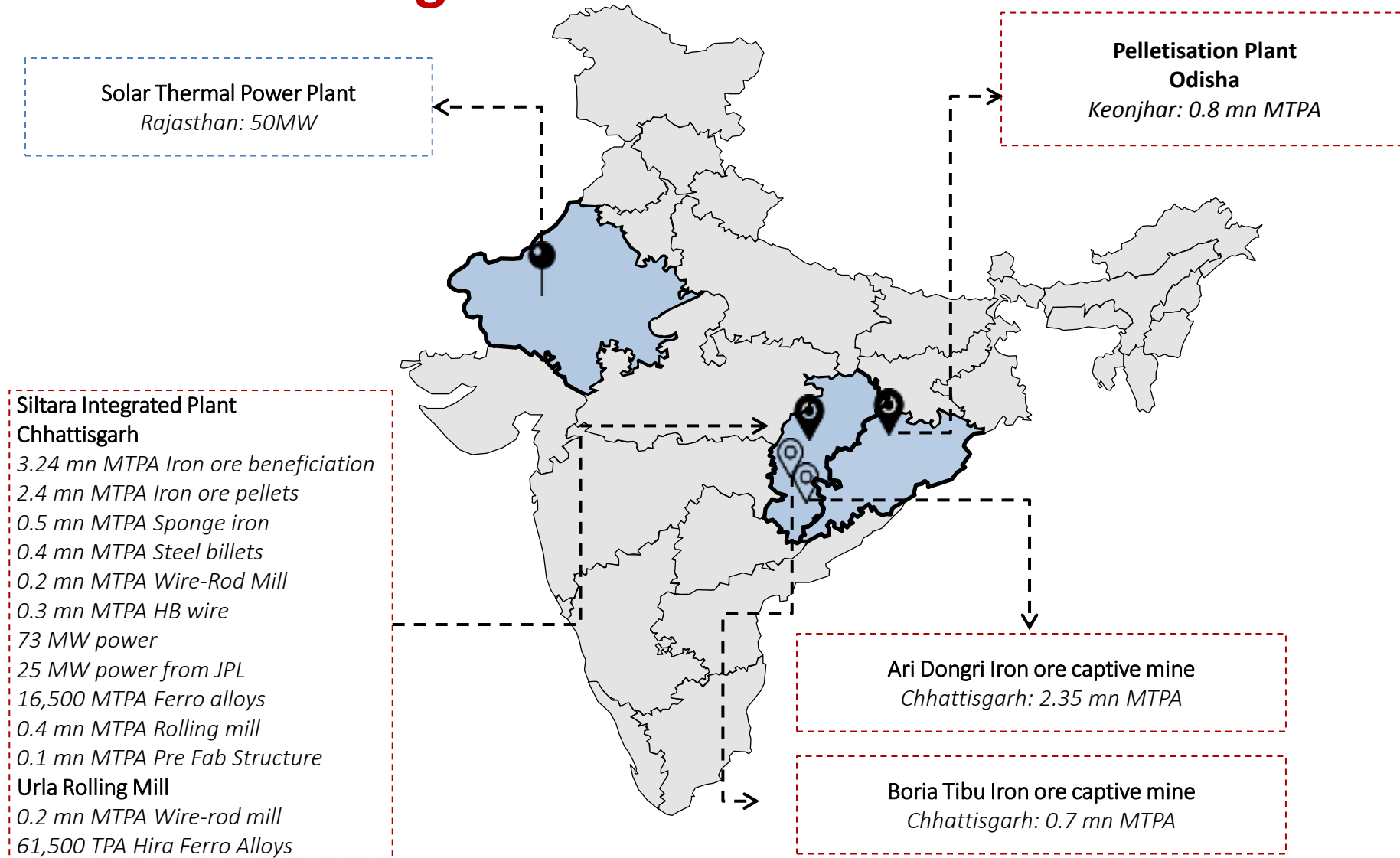
## Water

- Agreement with Chhattisgarh Ispat Bhoomi Ltd to draw 10,000 KL of water/day

# Group Structure

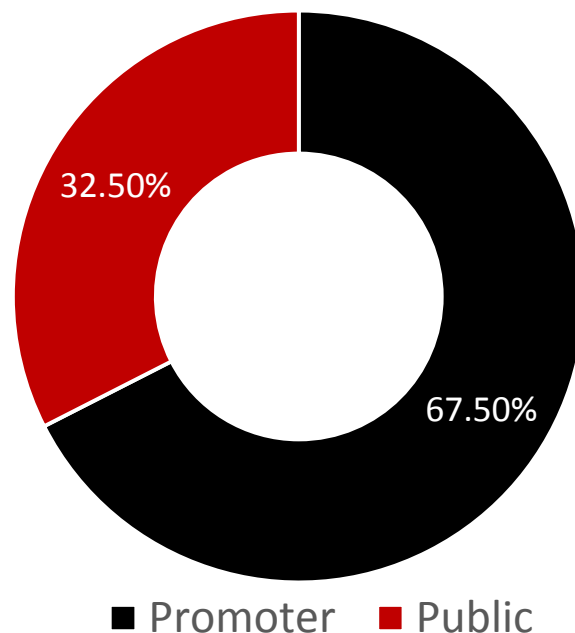


# Large Portfolio of Long-life Assets



# Shareholding Pattern as on September 2021

## Shareholding Pattern



## Break up of Shareholding Pattern

Shareholding	% of Total Sh.
Institution	1.92%
Non Institution	30.57%
Total	32.50%

Promoter Shareholding	% of Total Sh.
Pledge*	21.99%
Total	67.50%

*\* Pledged with lenders as an additional collateral for working capital & long term loans taken by the company and is not on a mark to market basis. Thus there are no margin calls on account of fluctuations in stock price. The pledge has been with the banks for more than 10 years. Promoters has not availed any loan against the pledge of shares. The proposal for release of pledge in under consideration of banks. Entire pledge shares are expected to be released in current quarter.*

# Board of Directors



**Mr. Shashi Kumar (Chairman & Independent Director)**

4+ decades of experience; B.Sc. In Mining Engineering; Advisor to NTPC, IFFCO & Chhattisgarh Power Ltd



**Mr. Dinesh Agrawal (Executive Director)**

2+ decades of association with GPIL; 2nd generation entrepreneur; Electrical Engineer; Overseeing setting up of captive power plant



**Mr Abhishek Agarwal (Executive Director)**

2nd generation entrepreneur; Masters in International Business from Leeds University, Started pellet plant in GPIL



**Mr BL Agarwal (Managing Director)**

1<sup>st</sup> generation entrepreneur with almost 4 decades of experience; Graduated as an electronic; started GPIL



**Mr. Siddharth Agrawal (Non-Executive Director)**

Managing Director of subsidiary Godawari Green Energy Limited ; MBA with over 10 years of experience in various competencies



**Mr. Prakhar Agrawal (Executive Director)**

2<sup>nd</sup> generation of the promoter group; Graduated from London School of Economics; Looks after the plant operations and purchases

# Board of Directors



**Mr. Vinod Pillai (Executive Director)**

2 decades of experience in Sales, Administration, Liaison & Logistics; Commerce graduate; plays vital role in commissioning of new projects of Hira Group of Industries



**Mr. Dinesh Gandhi (Non-Executive Director)**

3 decades of experience in Accounts, Finance & Project Financing; Chartered Accountant



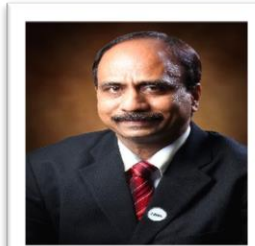
**Mr. B N Ojha (Independent Director)**

Bachelor of Electrical Engineering from BIT Sindari with over 4 decades of experience; Member of Export Committee, Department of Atomic Energy, Govt of India



**Ms. Bhavna G. Desai (Woman Independent Director)**

Over 2 decades of capital market experience; Bachelor of Commerce from University of Mumbai

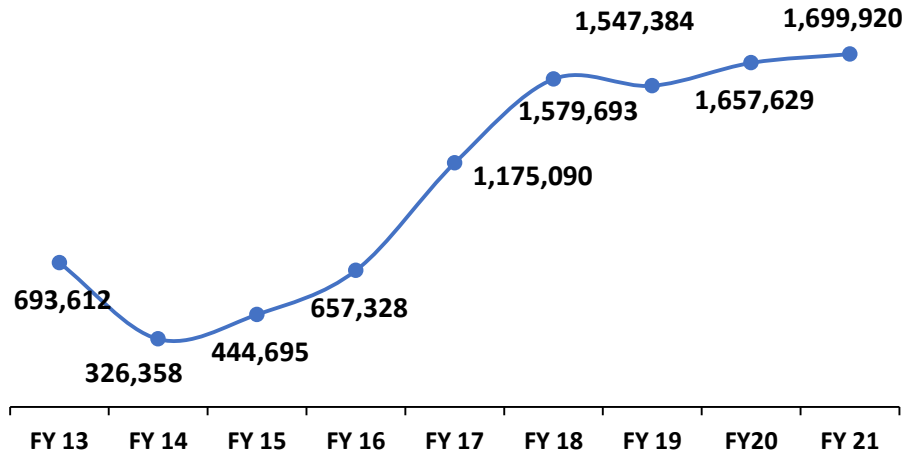


**Mr. Harishankar Khandelwal (Independent Director)**

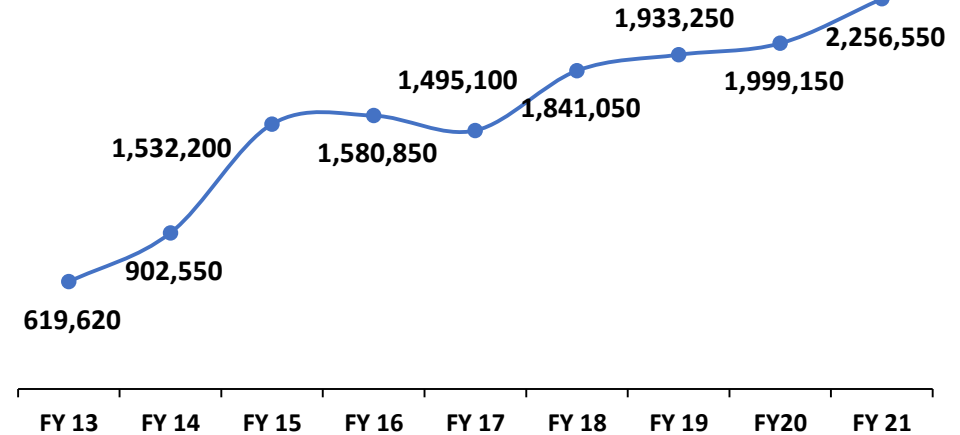
Almost 3 decades of experience in corporate planning & strategy, financial analysis, budgeting etc  
Chartered accountant by profession

# GPIL Standalone – Past Operational Performance at a Glance...

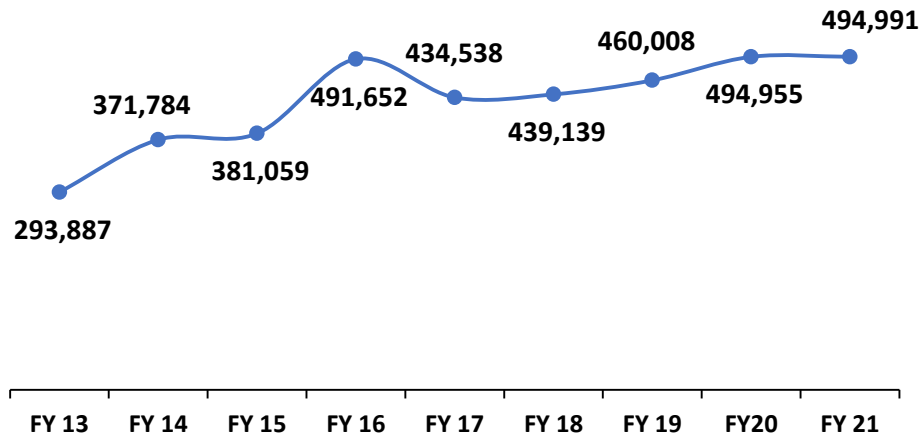
## Trend of Iron Ore Mining (mt)



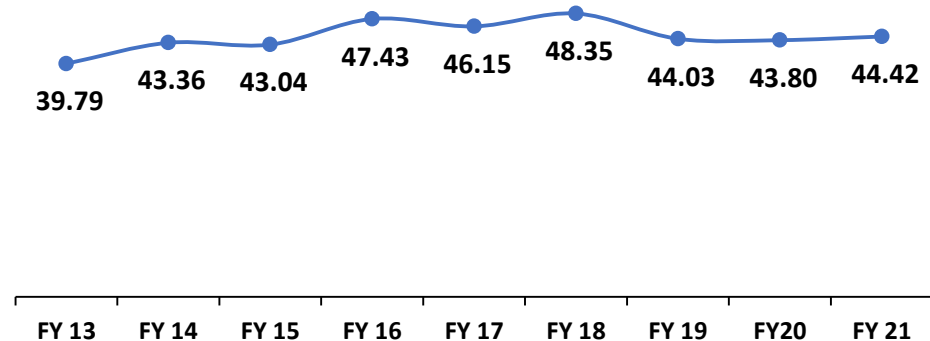
## Trend of Pellet Production (mt)



## Trend of Sponge Iron Production (mt)



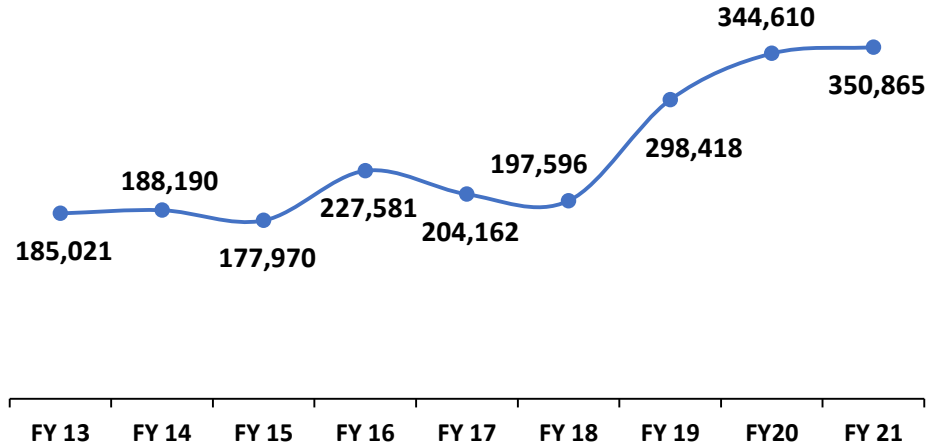
## Trend of Captive Power Generation (kwh in Cr)



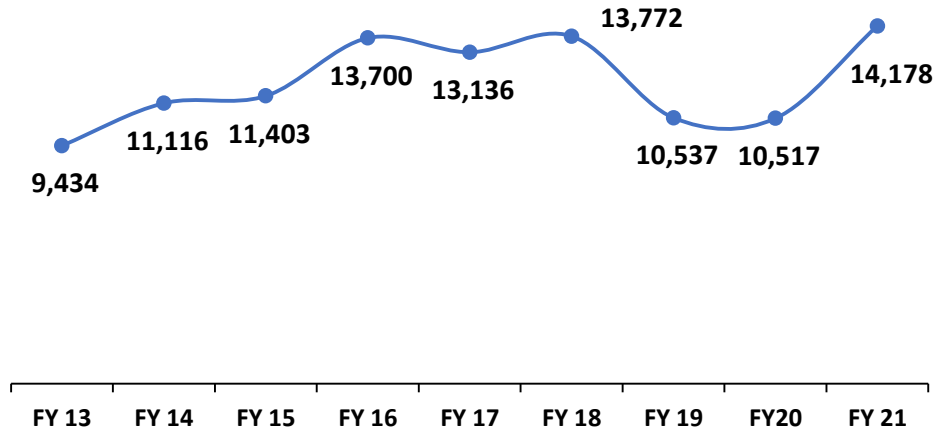


# GPII Standalone – Past Operational Performance at a Glance...

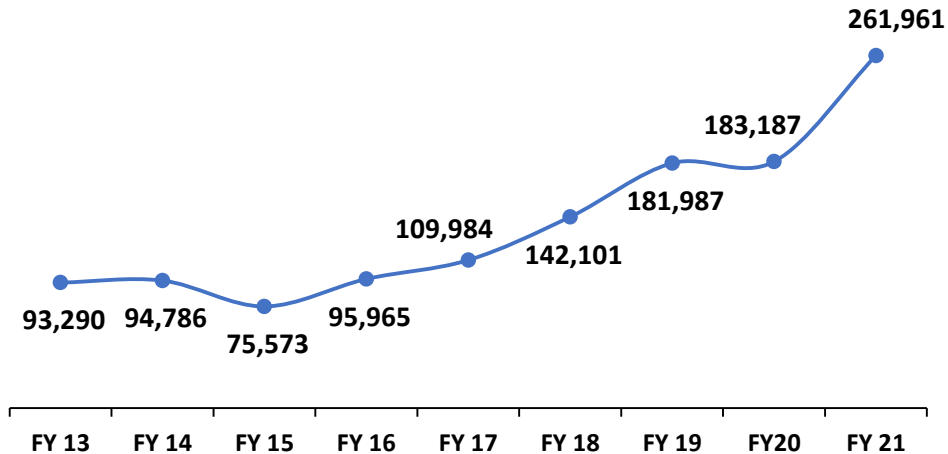
Trend of Steel Production (mt)



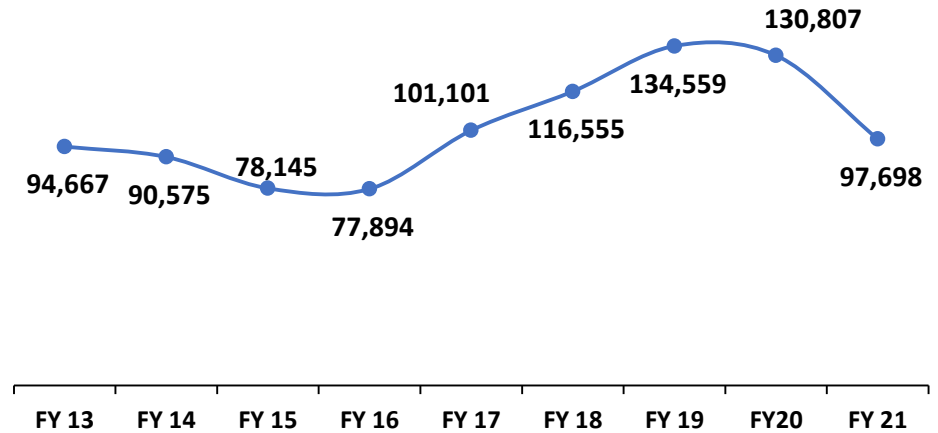
Trend of Silico Manganese (mt)



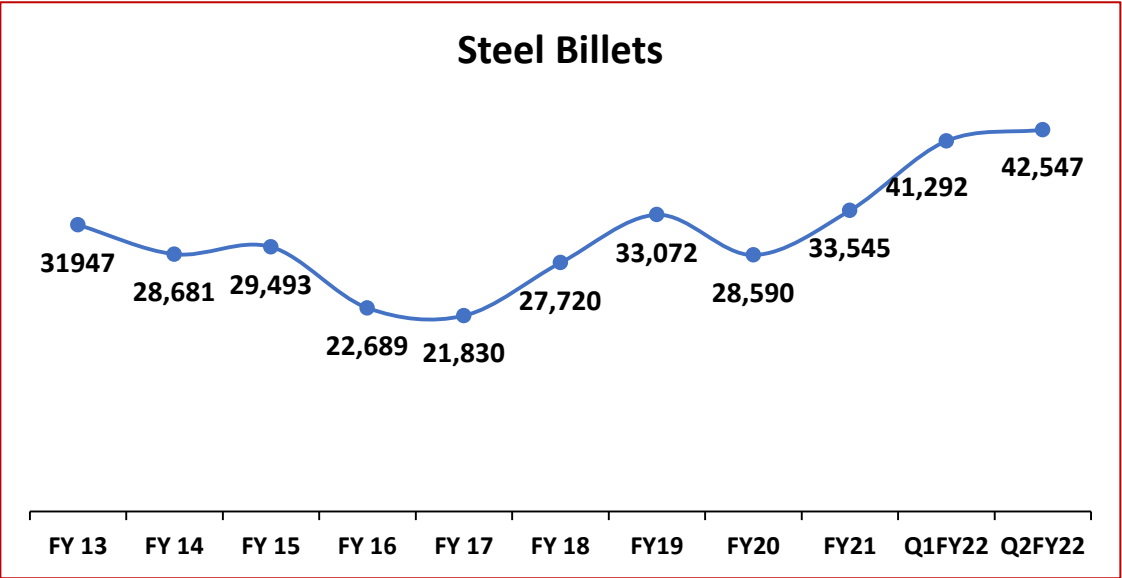
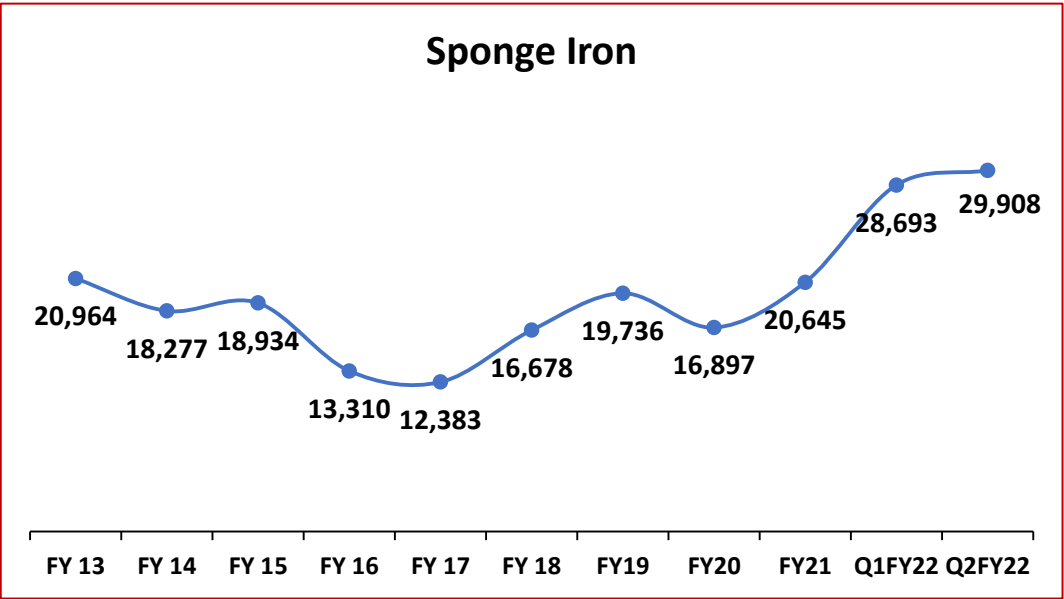
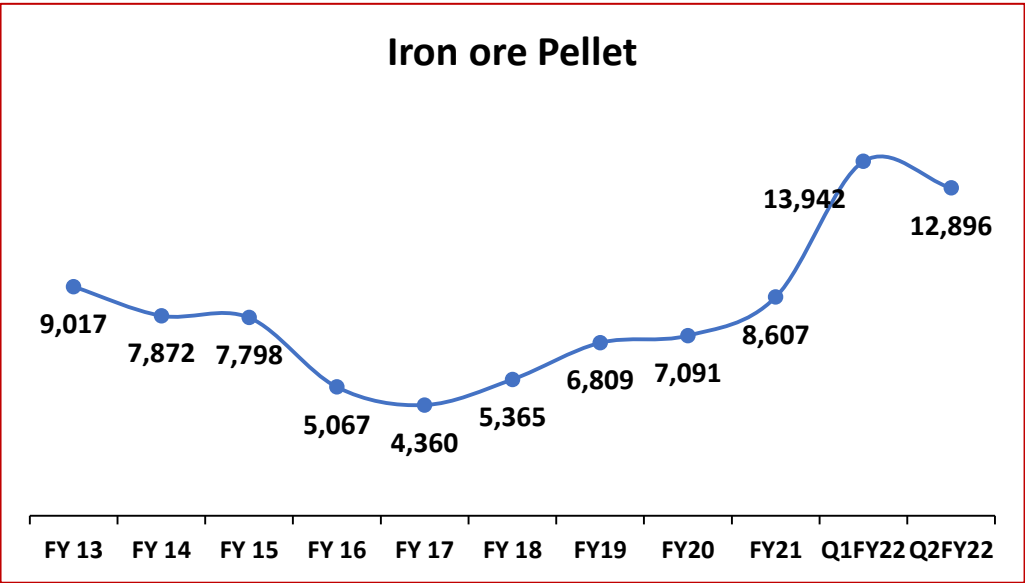
MS Rounds Production (mt)



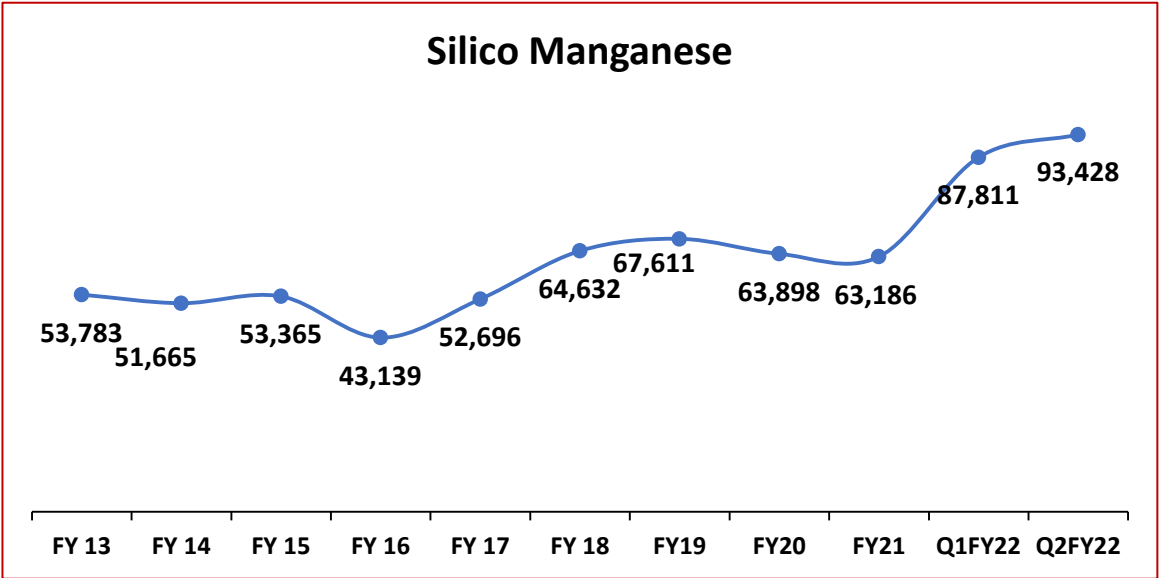
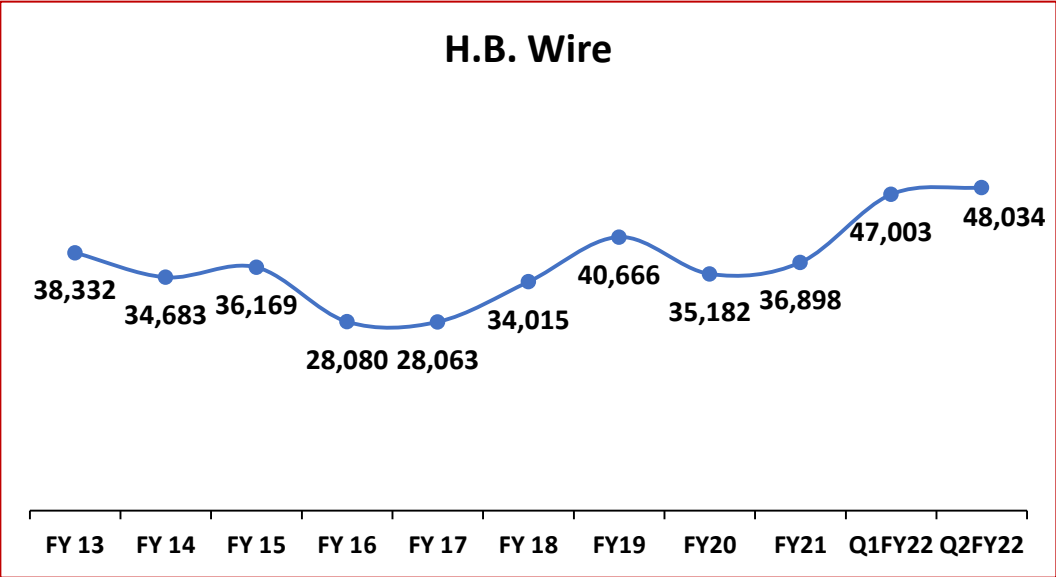
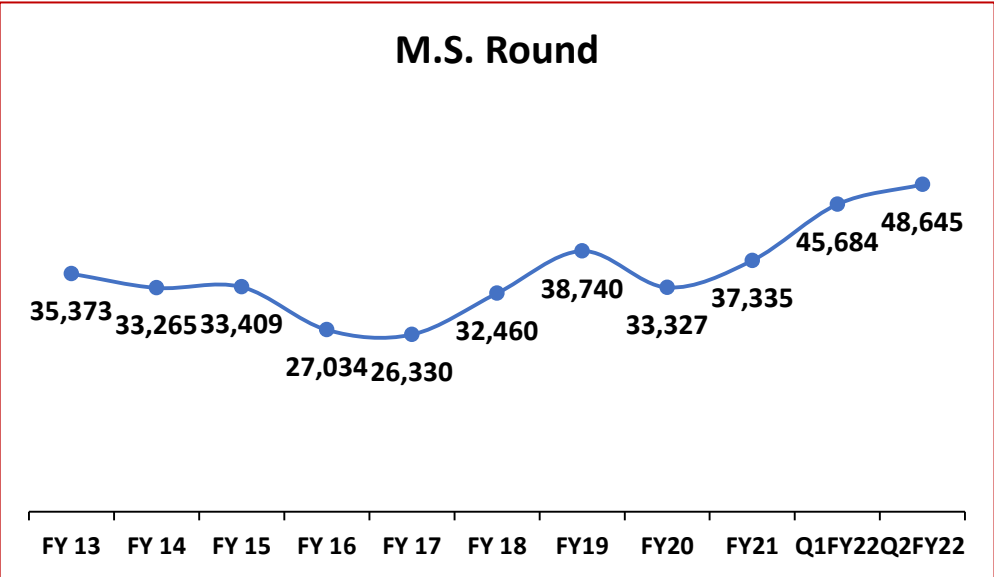
HB Wire Production (mt)



# Past Sales Realisations



# Past Sales Realisations



## GPIL Consolidated – Historical Profit & Loss

Particulars (in Million)	FY21	FY20	FY19	FY18
<b>Net Sales</b>	40,719	32,885	33,216	25,274
Total Expenses	28,430	26,643	25,323	19,305
Other Income	40	47	58	87
<b>EBITDA</b>	<b>12,289</b>	<b>6,289</b>	<b>7,952</b>	<b>6,056</b>
<b>EBITDA Margin (%)</b>	<b>30%</b>	<b>19%</b>	<b>24%</b>	<b>23%</b>
Depreciation	1,385	1,369	1,329	1,318
Finance Costs	1,539	2,119	2,526	2,633
PBT	10,789	2,801	4,097	2,104
Tax	3,161	954	1,529	-64
PAT	6,245	1,744	2,607	2,147

# GPIL Consolidated – Historical Balance Sheet

Particulars (INR mn)	FY21	FY20	FY19	FY18
<b>Net Worth</b>	21,080	15,026	13,364	10,837
<b>Non-Controlling Interest</b>	724	1,773	1,672	1,604
<b>Debt</b>				
Long Term Debt	7,711	14,645	16,431	18,730
Short Term Debt	814	1,604	1,393	1,344
Other Long Term Liabilities	1,851	605	127	103
<b>Current liabilities</b>				
Accounts Payable	962	1,783	2,030	1,611
Other Current Liabilities (including current maturities of LT Debt)	1,319	1,153	1,766	1,892
<b>Total Liabilities and Equity</b>	<b>34,736</b>	<b>34,815</b>	<b>35,111</b>	<b>34,517</b>
<b>Non Current Assets</b>				
Net Fixed Assets	19,199	21,646	21,332	21,377
Other Long Term Assets	3,817	2,463	3,930	5,059
<b>Current Assets</b>				
Inventory	5,037	5,574	6,164	4,323
Accounts Receivable	2,752	1,768	1,669	1,558
Loans and Advances and Other Current Assets	1,887	1,700	1,628	1,678
Cash and Cash Equivalents (Including bank balances)	602	290	389	522
<b>Total Application of Funds</b>	<b>34,736</b>	<b>34,815</b>	<b>35,111</b>	<b>34,517</b>

# Thank you

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