

Godawari Power & Ispat Limited

Dedication, Discipline and Debt-free.

Godawari Power & Ispat Limited is poised to
emerge as a sustainable mid-sized steel company

Q3 FY22
Investor
Presentation
31st January'2022

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Q3FY22: Operating and Financial Performance



Operating Performance



Financial Performance (Consolidated)



Iron Ore production 617 kmt, up 28% YoY



Iron Ore Pellets (GPIL) sales volume 426 kmt, up 18% YoY



Steel Billets realisation INR 45,611/MT, up 30% YoY



M.S. Round realisation INR 49,110/MT up by 58% YoY



Turnover Rs. 1607 Cr, up 42% YoY



EBITDA Rs. 492.8 Cr, up 42% YoY



PBT Rs. 454.1 Cr, up 65% YoY

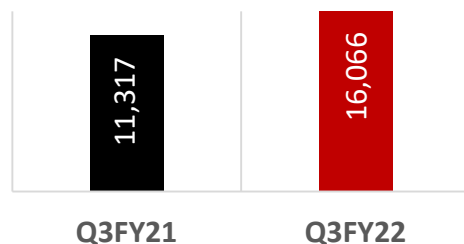


PAT Rs. 328.6 Cr, up 104% YoY

Q3FY22: Consolidated Financial & Operating Performance

Financial Performance (in Mn)

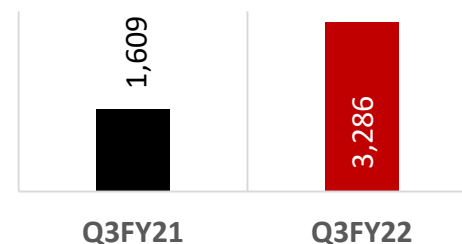
Sales



EBITDA



PAT



Credit Rating
A+/STABLE
(by CRISIL)

Production Summary (MT)

Iron Ore Production



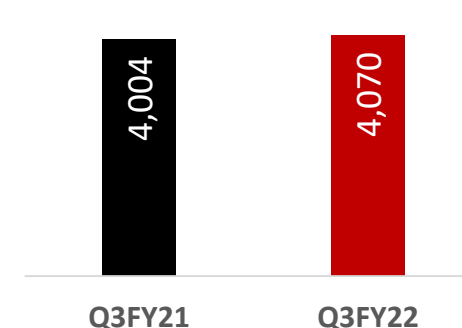
Pellet (GPIL)



Sponge Iron

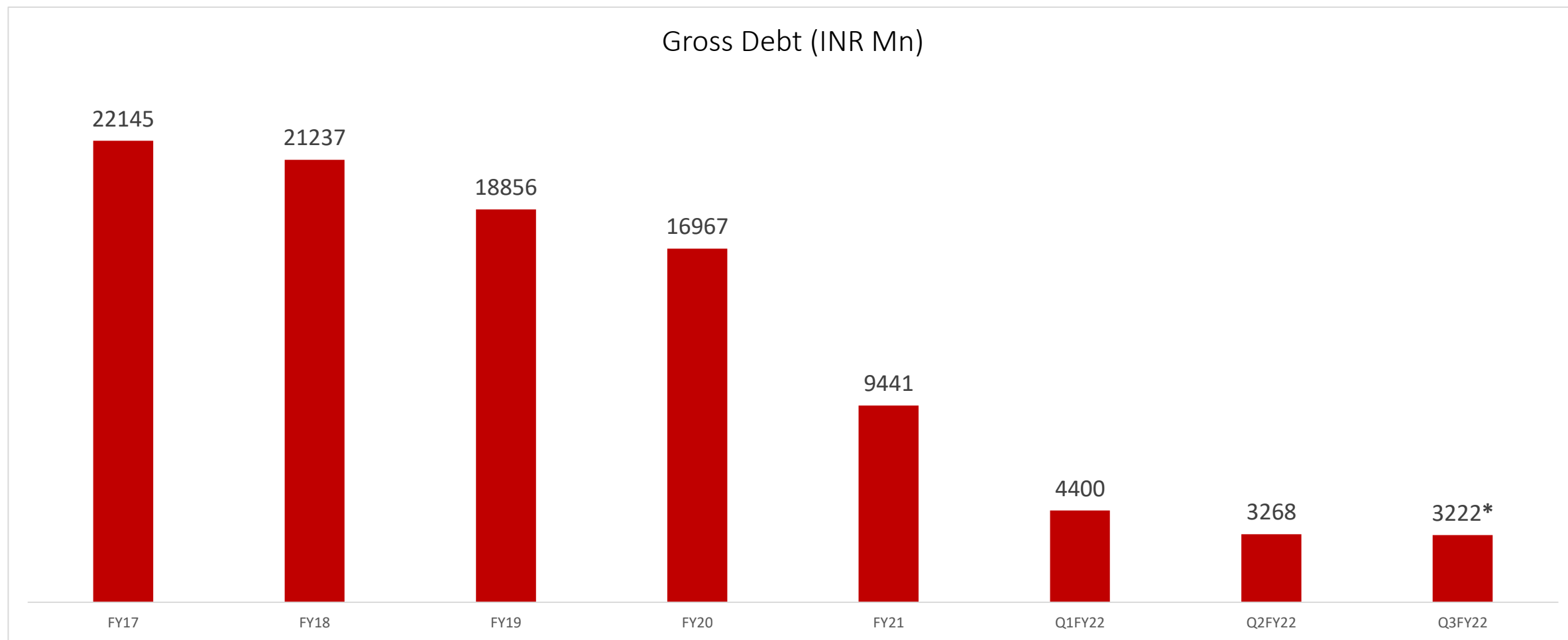


Ferro Alloys - GPIL



Consolidated debt substantially reduced.

Standalone debt zero, as on date:



****In January'2022, GGEL has repaid Rs. 1,969 Mn. of term loan using surplus cash flow from the parent GPIL. So remaining debt is Rs. 1,253 Mn.***

GPIL Consolidated - Profit & Loss

All figures in INR Mn

Particulars	Q3FY22	Q2FY22	QoQ%	Q3FY21	YoY %	9MFY22	9MFY21	FY21
Net Sales	16,066	12,744	26%	11,317	42%	40,407	28,097	40,719
Total Expenses	11,138	8,380	33%	7,846	42%	25,091	20,704	28,430
Other Income	81	27	200%	8	858%	118	26	40
EBIDTA	4,928	4,364	13%	3,470	42%	15,316	7,393	12,289
<i>EBIDTA Margin (%)</i>	<i>31%</i>	<i>34%</i>		<i>31%</i>		<i>38%</i>	<i>26%</i>	<i>30%</i>
Depreciation	345	326	6%	359	-4%	996	1,078	1,385
Finance Costs	123	116	6%	364	-66%	424	1,264	1,539
Extra Ordinary Income/(Expenses)	-	-378		-		-378	-	-
PBT	4,541	3,571	27%	2,756	65%	13,637	5,077	9,405
Tax	1,172	898	31%	1,092	7%	3,466	1,872	3,161
PAT	3,286	2,967	11%	1,609	104%	10,602	3,114	6,384
EPS (INR)*	24.95	22.53	11%	11.79	128%	80.51	22.83	46.79

***After stock split and bonus shares, the number of shares for Q3FY22 have increased to 131.68 Mn shares from 32.92 Mn shares earlier. Accordingly the EPS nos. for earlier quarters have been recalculated. The difference in number of equity shares in Standalone and consolidated is due to elimination of Shares of GPIL held by Hira Ferro.**

GPIL Standalone Profit and Loss

All figures in INR Mn

Particulars	Q3FY22	Q2FY22	QoQ%	Q3FY21	YoY %	9MFY22	9MFY21	FY21
Net Sales	14,015	12,467	12%	9,538	47%	37,744	24,042	36,409
Total Expenses	9,811	8,311	18%	6,744	45%	23,653	18,286	25,969
Other Income	49	25	96%	7	636%	83	21	52
EBIDTA	4,203	4,156	1%	2,794	50%	14,090	5,756	10,440
<i>EBIDTA Margin (%)</i>	<i>30%</i>	<i>33%</i>		<i>29%</i>		<i>37%</i>	<i>24%</i>	<i>29%</i>
Depreciation	256	252	2%	245	5%	760	734	965
Finance Costs	28	35	-19%	260	-89%	170	913	1,100
Extra Ordinary Income	-	-		630			630	630
PBT	3,968	3,894	2%	2,926	36%	13,244	4,760	9,057
Tax	998	977	2%	895	11%	3,329	1,542	2,800
PAT	2,970	2,917	2%	2,030	46%	9,915	3,218	6,258
EPS (INR) *	21.77	21.38	2%	14.88	46%	72.67	23.59	45.86

***After stock split and bonus shares, the number of shares for Q3FY22 have increased to 136.44 Mn shares from 35.24 Mn shares earlier. Accordingly the EPS nos. for earlier quarters have been recalculated.**

Godawari Green Energy Ltd. - Financial Performance

All figures in INR Mn

Particulars	Q3FY22	Q2FY22	QoQ%	Q3FY21	YoY %	9MFY22	9MFY21	FY21
Net Sales	213	246	-13%	249	-14%	794	887	1,143
Total Expenses	58	48	22%	59	-1%	148	168	224
Other Income	1	37	-96%	2	-7%	40	5	7
EBIDTA	155	198	-22%	190	-19%	646	719	919
<i>EBIDTA Margin (%)</i>	<i>73%</i>	<i>81%</i>		<i>76%</i>		<i>81%</i>	<i>81%</i>	<i>80%</i>
Depreciation	74	74	0%	74	0%	221	221	295
Finance Costs	77	78	-1%	96	-19%	237	308	399
PBT	5	83	-94%	22	-76%	228	195	232
Exceptional Items	-	-378		-		-378	-	-
Tax	1	-82	-101%	6	-83%	-39	52	90
PAT	4	-213	-102%	16	-74%	-111	143	142

Hira Ferro Alloys Limited – Financial Performance

All figures in INR Mn

Particulars	Q3FY22	Q2FY22	QoQ%	Q3FY21	YoY %	9MFY22	9MFY21	FY21
Net Sales	1,886	1,385	36%	828	128%	4,436	2,180	3,145
Total Expenses	1,335	910	47%	762	75%	3,128	1,985	2,833
Other Income	49	30.778	60%	3	1312%	89	10	25
EBIDTA	550	475	16%	66	730%	1,308	195	311
<i>EBIDTA Margin (%)</i>	<i>29%</i>	<i>34%</i>		<i>8%</i>		<i>87%</i>	<i>9%</i>	<i>10%</i>
Depreciation	15	15	-3%	16	-6%	46	47	55
Finance Costs	17	8	110%	16	6%	38	45	63
PBT	568	482	18%	38	1401%	1,313	113	219
Tax	159	154	3%	19	728%	395	39	8
PAT	409	329	24%	19	2092%	918	74	211

Q3FY22 Production Summary

Description of Goods	M.T./ KWH	Q3FY22	Q2FY22	QoQ (%)	Q3FY21	YoY (%)	9MFY22	9MFY21	FY21
Iron ore Mining	M.T.s	617,585	462,836	33%	482,389	28%	1,639,490	1,223,853	1,699,920
Iron ore Pellets - GPIL	M.T.s	631,600	552,050	14%	544,500	16%	1,786,500	1,625,950	2,256,550
Iron Ore Pellets - ASL	M.T.s	195,129	183,910	6%	197,419	-1%	554,385	483,922	705,804
Sponge Iron	M.T.s	142,740	140,913	1%	146,133	-2%	427,195	374,935	494,991
Steel Billets	M.T.s	87,005	81,930	6%	100,590	-14%	284,175	257,760	350,865
M.S. Rounds/TMT	M.T.s	71,966	60,731	18%	79,312	-9%	196,628	193,982	261,691
H.B. Wires	M.T.s	4,906	10,344	-53%	28,709	-83%	32,605	83,172	97,698
Ferro Alloys - GPIL	M.T.s	4,070	4,212	-3%	4,004	2%	12,639	9,965	14,178
Ferro Alloys - HFAL	M.T.s	12,820	11,512	11%	9,189	40%	35,415	24,840	35,304
Galvanized Fabricated Products	M.T.s	14,619	10,731	36%	6,877	113%	35,425	21,615	29,092
Power Generation	Units (Cr) KWH	11	10	8%	13	-15%	35	32	44
Power Generation (Solar)	Units (Cr) KWH	2	2	-15%	2	-14%	7	8	10

Q3FY22 Sales Volume Summary

Description of Goods	M.T./ KWH	Q3FY22	Q2FY22	QoQ (%)	Q3FY21	YoY (%)	9MFY22	9MFY21	FY21
Iron Ore Pellet - GPIL	M.T.s	426,714	340,192	25%	360,688	18%	1,155,843	1,165,484	1,607,881
Iron Ore Pellet - ASL	M.T.s	177,092	217,959	-19%	205,958	-14%	580,826	496,092	689,882
Sponge Iron	M.T.s	58,205	41,147	41%	33,975	71%	104,730	81,509	104,289
Steel Billets	M.T.s	10,347	30,313	-66%	37,836	-73%	74,834	94,455	137,136
M.S. Round/ TMT Bar	M.T.s	72,249	58,946	23%	50,134	44%	160,609	108,791	165,434
H.B. Wire	M.T.s	4,791	10,684	-55%	28,706	-83%	32,778	84,218	101,017
Ferro Alloys - GPIL	M.T.s	3,630	3,359	8%	3,256	11%	10,491	7,313	10,795
Ferro Alloys - HFAL	M.T.s	12,601	10,763	17%	9,813	28%	34,420	25,555	36,373
Galvanized Fabricated Product	M.T.s	15,941	7,418	115%	7,089	125%	31,497	19,362	28,128
Power Generation (SOLAR) (in Crs.)	KWH	2	2	-13%	2	-14%	6	7	9

Q3FY22 Realisation Summary

(Ex plant realisation excluding export freight and expenses)

Description of Goods	INR per Unit	Q3FY22	Q2FY22	QoQ%	Q3FY21	YoY%	9MFY22	9MFY21	FY21
Iron Ore Pellet - GPIL	INR/M.T.s	10,836	13,109	-17%	9,037	20%	12,593	7,343	8,607
Iron Ore Pellet - ASL	INR/M.T.s	10,265	12,474	-18%	8,070	27%	11,502	6,689	7,486
Sponge Iron	INR/M.T.s	32,170	29,908	8%	22,575	42%	31,103	19,542	20,645
Steel Billets	INR/M.T.s	45,611	42,785	7%	35,171	30%	42,575	31,357	33,545
M.S. Round/ TMT Bar	INR/M.T.s	49,110	47,969	2%	31,164	58%	48,151	31,979	37,335
H.B. Wire	INR/M.T.s	50,331	48,034	5%	37,924	33%	47,825	35,572	36,898
Ferro Alloys - GPIL	INR/M.T.s	107,302	93,428	15%	59,396	81%	96,353	60,320	63,186
Ferro Alloys - HFAL	INR/M.T.s	112,900	99,900	13%	59,491	90%	100,200	61,164	63,488
Galvanized Fabricated Product	INR/M.T.s	79,137	81,959	-3%	59,183	34%	78,216	57,473	61,111
Power Generation (SOLAR)	INR/KWH	12	12	0%	12	2%	12	12	12

GPIL – Consolidated Balance Sheet

All figures in INR Mn

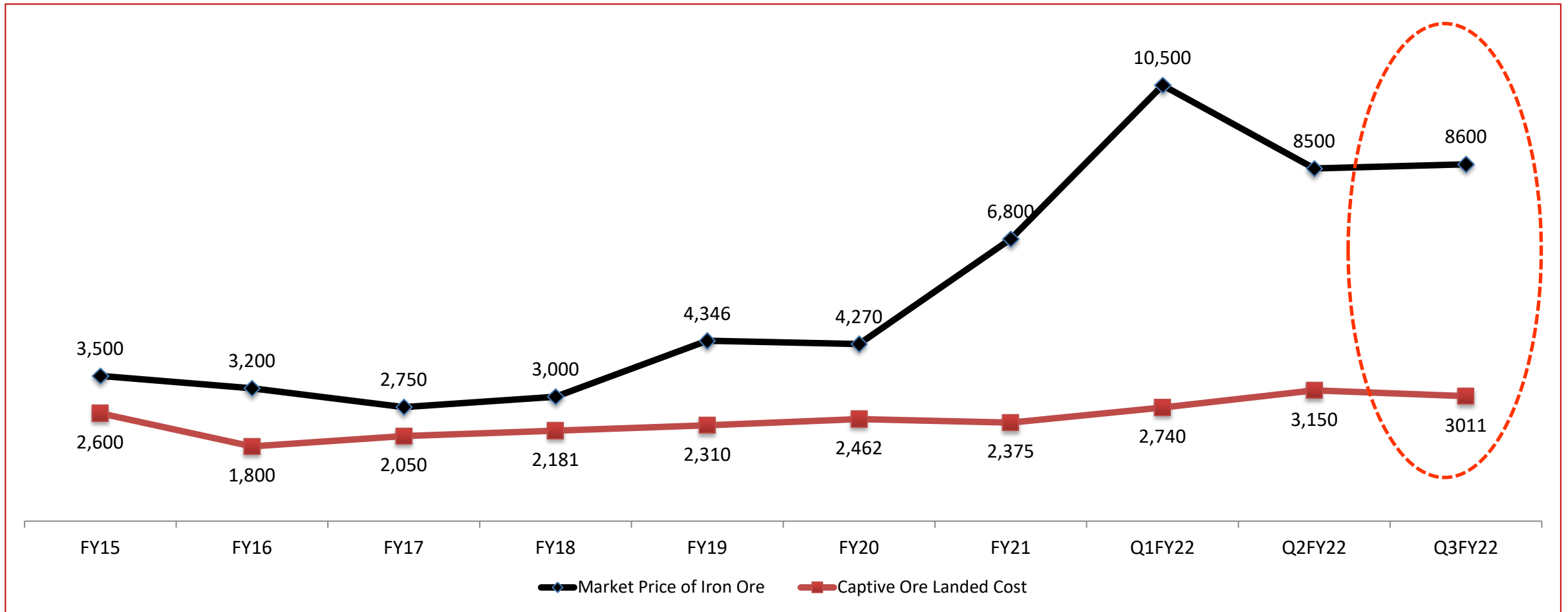
Particulars	30.09.2021	31.03.2021	Particulars	30.09.2021	31.03.2021
ASSETS			EQUITY AND LIABILITIES		
Non Current assets			EQUITY		
(a) Property, Plant and Equipment	19,641.10	19,198.50	(a) Equity share capital	329.10	341.10
(b) Capital work-in-progress	2,366.50	1,441.70	(b) Other equity	25,602.90	20,014.80
(c) Other intangible assets	877.90	929.30	(c) Non Controlling/Minority Interest	1,973.70	724.20
(d) Investment in associates and joint ventures	1,880.80	2,734.70	Sub Total - Equity	27,905.70	21,080.10
(e) Financial assets		-	LIABILITIES		
(i) Investments	952.40	40.20	Non-current liabilities		
(ii) Other financial assets	120.1	-	(a) Financial Liabilities		
			(i) Borrowings	3,434.70	7,710.60
(f) Goodwill on Consolidation	153.40	-	(ii) Other non-current financial Liabilities	45.60	29.50
(g) Other non current assets	494.40	112.90	(b) Provisions	165.50	142.80
Sub Total - Non Current Assets	26,486.60	24,457.30	(c) Deferred Tax Liabilities (net)	1,725.10	1,678.20
Current Assets			Sub Total - Non Current Liabilities	5,370.90	9,561.10
(a) Inventories	6,538.20	5,036.70	Current liabilities		
(b) Financial assets - (i) Trade Receivables	2,062.70	2,752.30	(a) Financial Liabilities		
(ii) Bank, Cash and cash equivalents	266.30	85.90	(i) Borrowings	1,256.60	813.90
(iii) Bank balances other than (ii) above	537.60	516.20	(ii) Trade Payables	2,453.10	1,961.90
(iv) Other financial assets	-	178.40	(iii) Other financial liabilities	973.40	916.60
(v) Loans	450.00		(b) Other current liabilities	248.40	97.30
(c) Current tax assets (net)	1.20	1.20	(c) Provisions	12.50	8.00
(d) Other current assets	2,361.5	1,707.50	(d) Current tax liabilities (net)	483.50	296.70
Sub Total - Current Assets	12,217.5	10,278.2	Sub Total - Current Liabilities	5,427.50	4,094.30
Total Assets	38,704.10	34,735.50	Total Equity and Liabilities	38,704.10	34,735.50

GPIL – Standalone Balance Sheet

All figures in INR Mn

Particulars	30.09.2021	31.03.2021	Particulars	30.09.2021	31.03.2021
ASSETS			EQUITY AND LIABILITIES		
Non Current assets			EQUITY		
(a) Property, Plant and Equipment	12,781.00	13,134.50	(a) Equity share capital	341.10	341.10
(b) Capital work-in-progress	1,382.30	609.80	(b) Other equity	24,036.50	17,718.80
(c) Other intangible assets	876.30	927.50	(c) Non Controlling/Minority Interest	-	-
(d) Investment in associates and joint ventures	-	-	Sub Total - Equity	24,377.60	18,059.90
(e) Financial assets	-	-	LIABILITIES		
(i) Investments	5,052.40	3,411.40	Non-current liabilities		
(ii) Loans	-	-	(a) Financial Liabilities	-	-
(iii) Others	-	-	(i) Borrowings	-	4,111.60
(iv) Other financial assets	-	-	(ii) Other non-current financial Liabilities	45.60	29.60
(f) Other non current assets	314.90	109.50	(b) Provisions	143.50	138.80
Sub Total - Non Current Assets	20,406.90	18,192.70	(c) Deferred Tax Liabilities (net)	1,614.70	1,611.50
Current Assets			Sub Total - Non Current Liabilities	1,803.80	5,891.50
(a) Inventories	5,569.80	4,980.90	Current liabilities		
(b) Financial assets	-	-	(a) Financial Liabilities		
(i) Trade Receivables	1,501.60	2,661.30	(i) Borrowings	1,208.90	788.90
(ii) Bank, Cash and cash equivalents	30.00	75.40	(ii) Trade Payables	2,058.00	1,958.30
(iii) Bank balances other than (ii) above	460.80	404.90	(iii) Other financial liabilities	475.20	907.80
(iv) Loans	450.00	-	(b) Other current liabilities	185.30	97.30
(c) Current tax assets (net)	-	-	(c) Provisions	9.80	7.70
(d) Other current assets	2,115.00	1,692.90	(d) Current tax liabilities (net)	415.50	296.70
Sub Total - Current Assets	10,127.2	9,815.4	Sub Total - Current Liabilities	4,352.70	4,056.70
Total Assets	30,534.10	28,008.10	Total Equity and Liabilities	30,534.10	28,008.10

Captive Mining Provides Strategic Edge



Near Term Growth Triggers; Low-cost capacity Expansion

Particulars	Capacity FY21	Capex	Capacity FY22	Current Status
Iron Ore Mining	2.1 mt	INR 1250 Mn*	3.0 mtpa	Mining production ramp-up in 2nd half. Beneficiation plant at mine to commission in H2FY23. Capex increased on account of setting up beneficiation plant at mine.
Iron Ore Benefication	1.0 mt	INR 150 Mn	3.3 mtpa	Project Completed & started operating leading to higher share of value added products.
Iron Ore Pellets	2.1 mt	NIL	2.4 mtpa	Project completed in March'21
Sponge Iron	0.5 mt	NIL	0.6 mtpa	Project completed. State Pollution Board permission delayed. Now expected to be received in Q4FY22.
Steel Billets	0.4 mt	INR 600 Mn	0.7 mtpa	Expected completion by March'22
Power Plant (Replacement of Turbines)	73 MW	INR 860 Mn	73 MW	Existing power generation capacity of 73 MW will continue to operate. The Company now plans to replace old turbines with new high efficiency turbines with capacity of 48MW, which will result in higher power generation by 8MW without any additional fuel & operating cost.


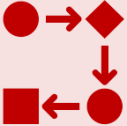

*Includes capex for benefication and crushing plant at mine location

Near Term Growth Triggers; Low-cost capacity Expansion Continued...

Particulars	Capacity FY21	Capex	Capacity FY22/FY23	Current Status
Solar PV Projects				
GPIL - Rajnandgaon	-	INR 2600 Mn.	70 MW	Construction started. Solar modules to be delivered by March'22. Project commissioning expected by end of Q1FY23.
GPIL - Bemetara	-	INR 1100 Mn.	25 MW	Land acquisition in process. Solar modules to be delivered by March'22. Commissioning expected by Q3 FY23
HFAL - Bemetara	-	INR 2650 Mn.	60 MW	Land acquisition in process. Solar modules to be delivered by March'22. Commissioning expected by Q3 FY23

Delivering on Strategy 2.0

Transitioning to a Fully Integrated Primary Producer

	Objective	Action Taken	Current Status
	<ul style="list-style-type: none">○ Transitioning to a fully integrated steel producer	<ul style="list-style-type: none">○ Signed an MoU with Chhattisgarh Government to set up a 1.5 -2.0 mtpa steel capacity by 2024-25	<ul style="list-style-type: none">○ Land identification done○ Capex and technology details being finalised○ TOR for environment clearance filed in Dec' 2021
	<ul style="list-style-type: none">○ Asset Optimisation	<ul style="list-style-type: none">○ Increasing Iron Ore production capacity○ Enhance Iron Ore beneficiation capacity	<ul style="list-style-type: none">○ Consent to operate received; capacity to ramp up in H2○ Iron Beneficiation Capacity enhanced and commenced operation○ Sponge iron capacity to increase from 0.49 mtpa to 0.59 mtpa – pollution control board consent to operate likely to be received in Q4FY22
	<ul style="list-style-type: none">○ Simplifying Group Structure	<ul style="list-style-type: none">○ Acquisition of shares of Godawari Green Energy Ltd., Godawari Energy Ltd. & Hira Ferro Alloy Ltd.	<p>Increased stakes:</p> <ul style="list-style-type: none">○ GGEL – 77.82% to 99.95%○ GEL – 51% to 100%○ HFAL – 52.79% to 54.7% to 56.45% (HFAL is now a subsidiary)

Strong focus on Sustainability – Strengthening the ESG Framework

Aligned with United Nations' 10 principles for manufacturing responsibility and environmental sustainability



Environment Responsibility

- Investing in environmentally friendly technologies
- Focussed on renewable sources of energy
- Reducing carbon footprints – aiming at Carbon Neutral growth through new solar PV projects



Social Responsibility

- Strong community engagement
- Talent development through skill set training and mentoring
- Developing a stable eco – system of vendors



Governance Framework

- Strategic Clarity – delivering as per stated strategy (Sale of non core assets; balance sheet strengthening)
- Disciplined capital allocation
- Robust risk management framework

International & Domestic Tailwinds

International Market

- Iron ore prices have recovered to US\$139/t up almost 50% from the bottom seen in last quarter. Platts is forecasting a deficit in supply for next 2 quarters assuming mild recovery in China's steel production. This should keep iron ore price well supported.
- China's import of pellets dropped sharply by 50%yoy in CY21 to 22.5mnt. India remained the largest exporter to China but saw similar drop. China resorted to higher lumps imports due to price differential. Indian suppliers also reduced pellet exports as domestic prices were higher.

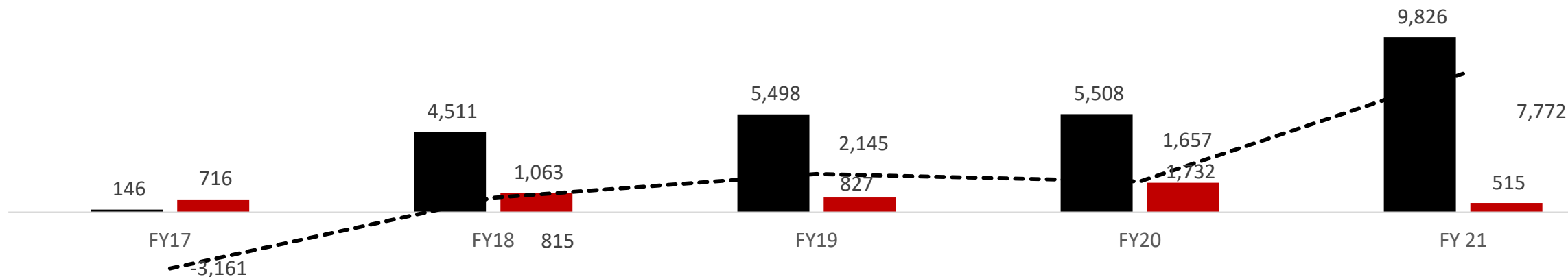
Domestic Market

- Indian iron ore prices have fallen from the peak of Rs.9,600/t to Rs.4,500/t in 2021 for 62% Fe (Orissa iron ore fines) following the global prices. However now, as steel demand in India improves seasonally, iron ore prices have started to recover.
- Pellet prices also corrected from the peak of around Rs.16,000/t to Rs.9,575/t in 2021 but have recovered sharply back to around Rs.11,800/t. Over a longer term, iron ore prices are likely to remain firm as merchant iron ore capacity is reducing sharply.
- In 2021, India's iron ore production rose to 246 Million Tons which is 20% higher compared to 2020. Post 2020 auctions, volumes produced by merchant miners have reduced.

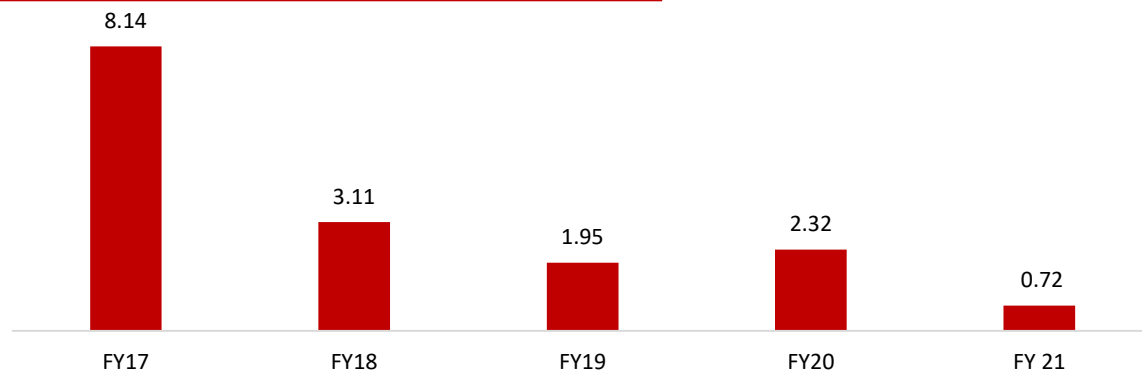
Building a Strong Organisation

Cash Flow from Operation

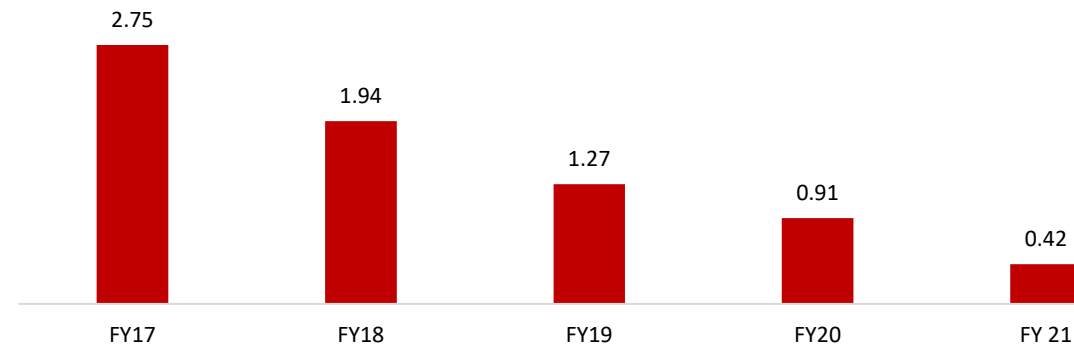
■ Cash Flows from Operation ■ Capex - - - Free Cash Flows



Net Debt/EBITDA (x)

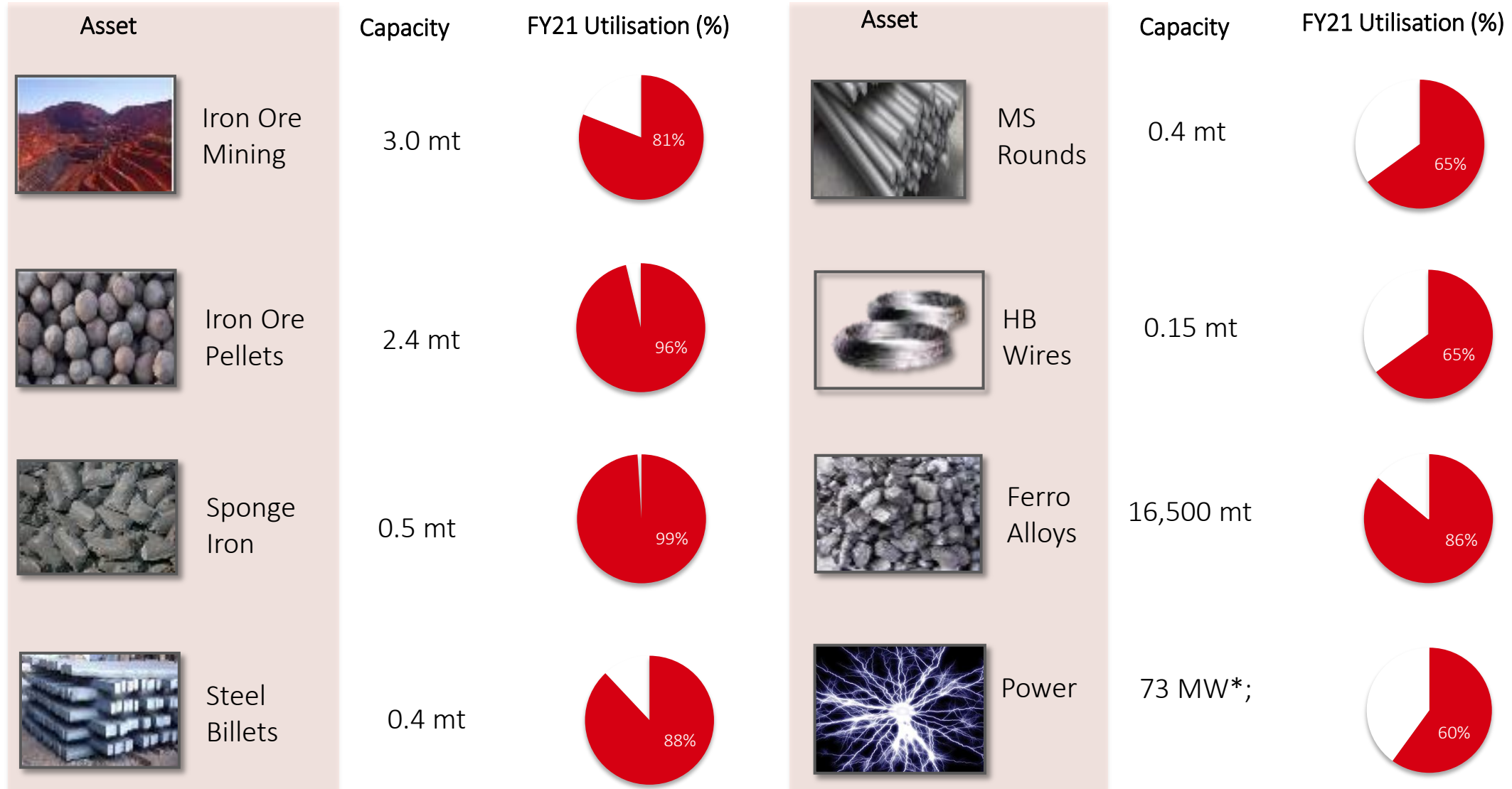


Net Debt/Equity (x)



APPENDIX

Unique Presence Across Steel Value Chain



mt: Million tonnes

* excluding 50 MW of solar power | 23

Hira Ferro Alloys Limited

- Hira Ferro Alloys Ltd is a manufacturer of ferro alloys

Products	Capacity
Ferro Alloys	61,500 TPA
Captive Thermal Power	20 MW
Bio Mass (IPP)	8.5 MW
Wind Power (IPP)	1.5 MW

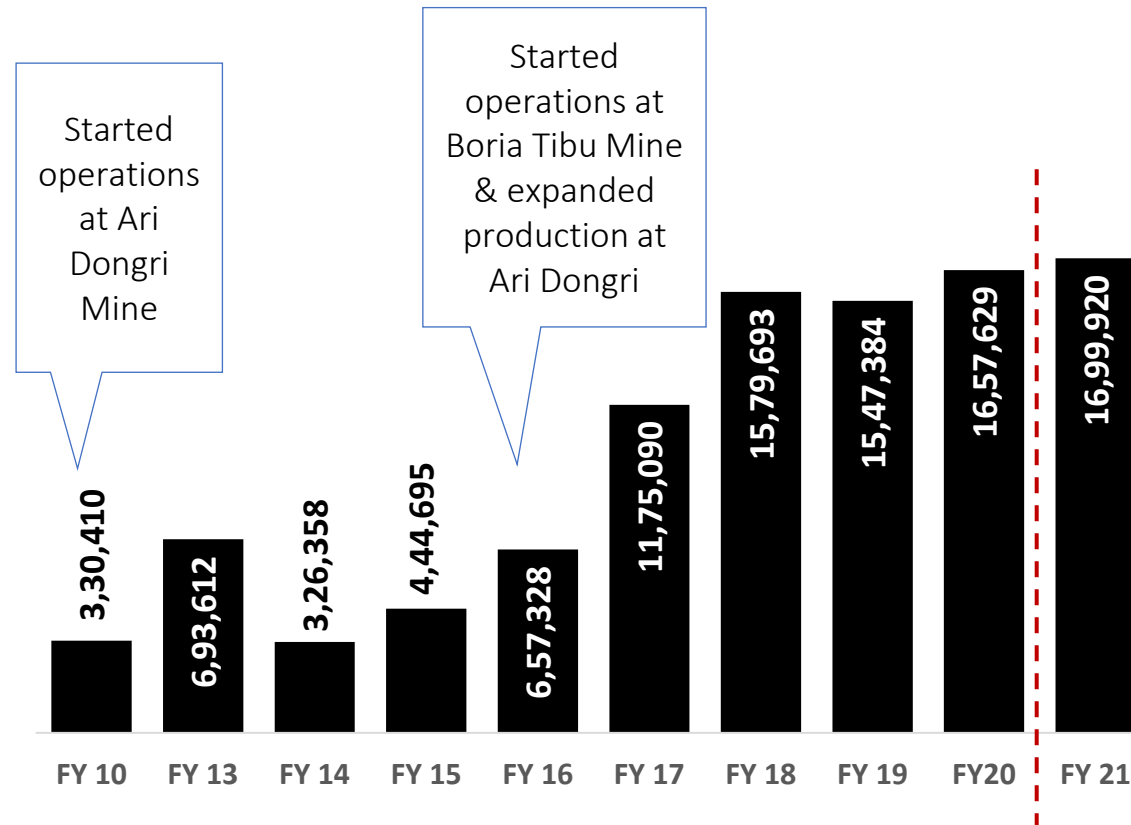
Near Term Growth Triggers:

- Asset optimisation: Production capacity increasing over last few quarters
- Cost Optimisation: 70 MW captive solar PV plant to replace grid power; Power cost saving of INR 3/unit

Increased Captive Consumption Provides Significant Margin Expansion

Significant captive mining capacity aid in lowering costs & improving margins

Iron Ore Production (MT)



Captive Mining

- Increased captive mining to aid in lowering cost and improving margins.

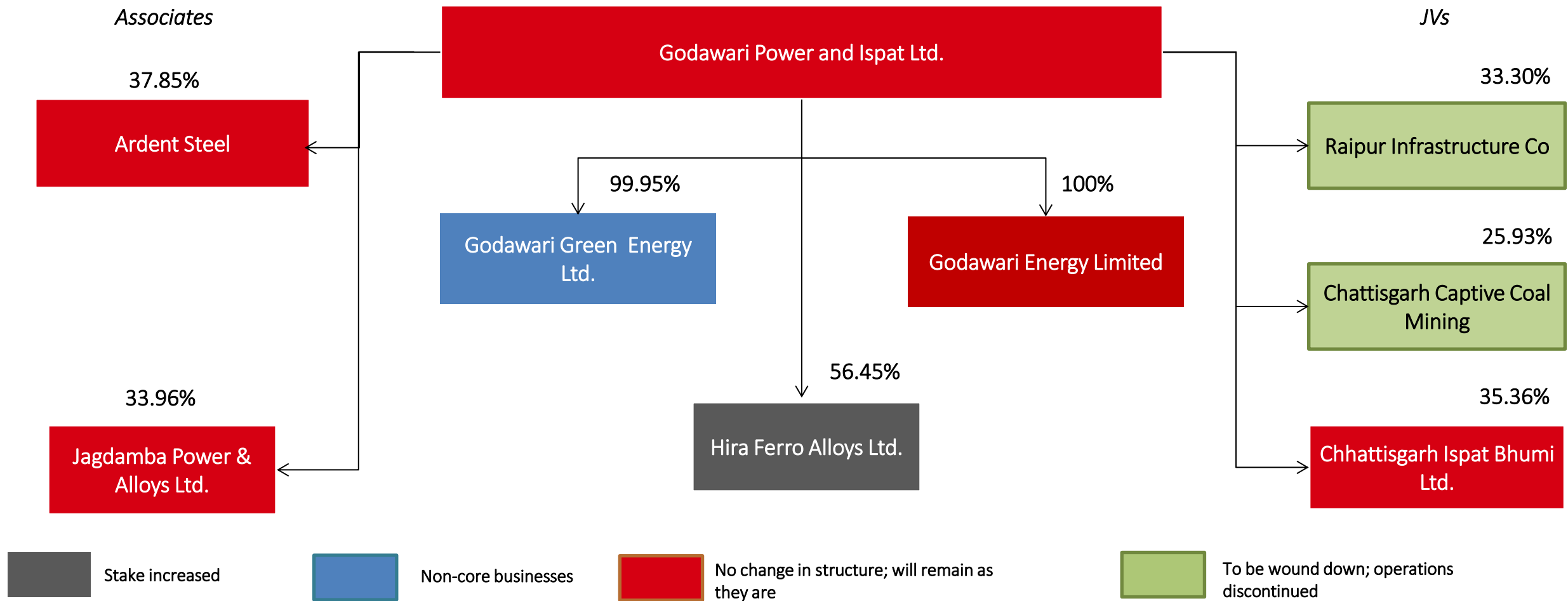
Power

- In-plant power generation capacity of 73 MW
- 42 MW captive energy from waste heat recovery + 11 MW from coal thermal plant + 20 MW biomass power capacity
- Additional 25 MW from Jagdamba Power
- Setting up additional solar power capacity

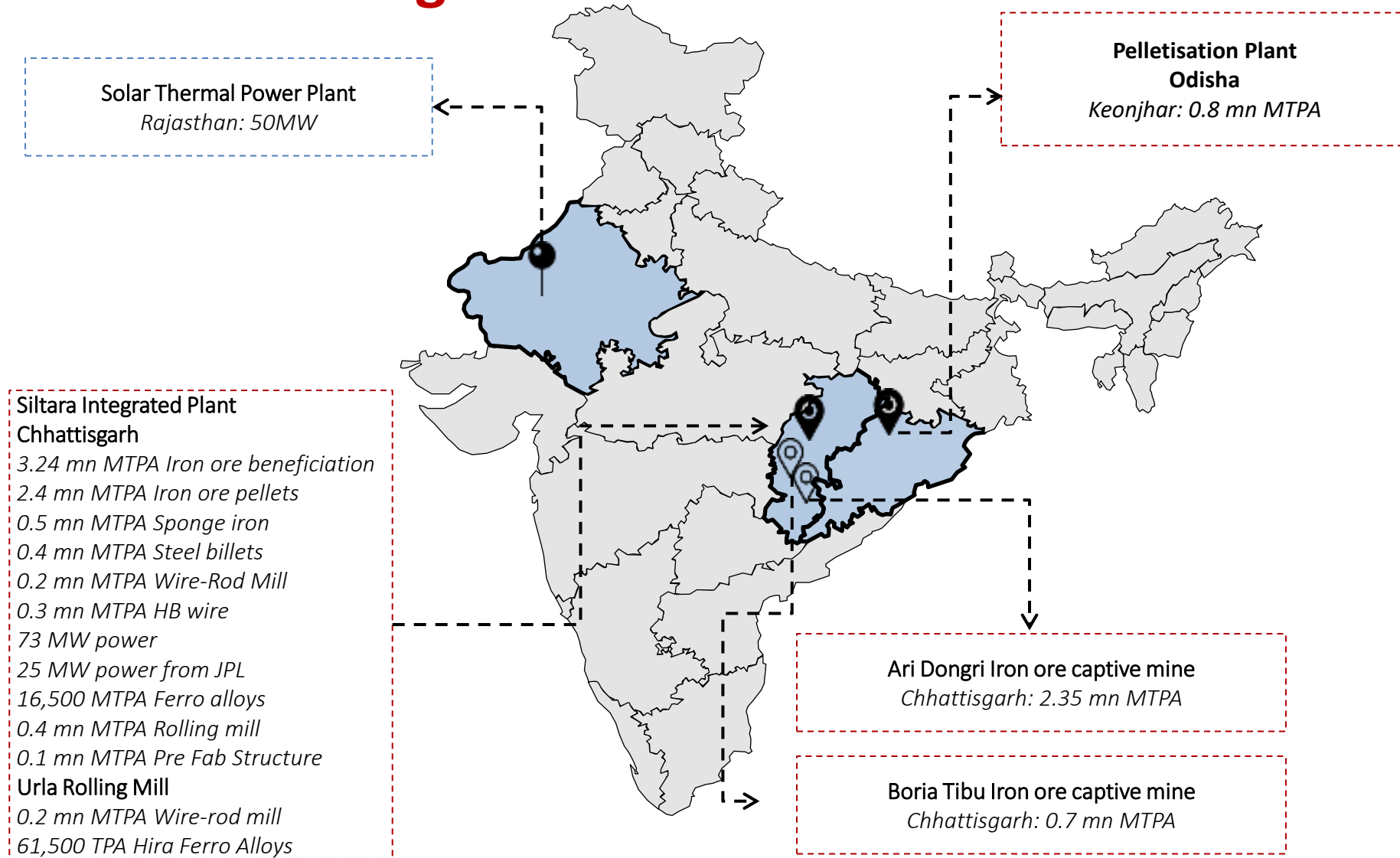
Water

- Agreement with Chhattisgarh Ispat Bhoomi Ltd to draw 10,000 KL of water/day

Group Structure

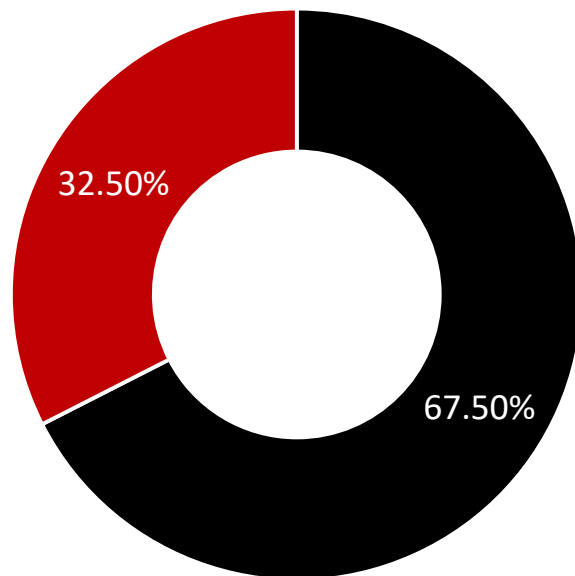


Large Portfolio of Long-life Assets



Shareholding Pattern as on December 2021

Shareholding Pattern



■ Promoter ■ Public

Break up of Shareholding Pattern

Public Shareholding	No of Shares	% of Total Sh.
Institution	3265045	2.32
Non Institution	42536531	30.18
Total	45801576	32.50

Promoter Shareholding	No of Shares	% of Total Sh.
Pledge*	20920000	14.84
Free	74223412	52.66
Total	95143412	67.50

**Out of 2,09,20,000 equity shares of Rs.5/- each pledged, 2,00,00,000 shares have been released on 29.01.2022. Consequently, the total no. of shares pledged by Promoter and Promoter Group with lenders of the Company has become NIL. The balance 9,20,000 equity shares of Rs 5/- each (0.65% of paid up capital of 14,09,44,988 Equity Shares of Rs. 5/- each) pledged with lenders of Hira Ferro Alloys Limited (A Subsidiary Company) are expected to be released shortly.*

Board of Directors



Mr. Shashi Kumar (Chairman & Independent Director)

4+ decades of experience; B.Sc. In Mining Engineering; Advisor to NTPC, IFFCO & Chhattisgarh Power Ltd



Mr. Dinesh Agrawal (Executive Director)

2+ decades of association with GPIL; 2nd generation entrepreneur; Electrical Engineer; Overseeing setting up of captive power plant



Mr Abhishek Agarwal (Executive Director)

2nd generation entrepreneur; Masters in International Business from Leeds University, Started pellet plant in GPIL



Mr BL Agarwal (Managing Director)

1st generation entrepreneur with almost 4 decades of experience; Graduated as an electronic; started GPIL



Mr. Siddharth Agrawal (Non-Executive Director)

Managing Director of subsidiary Godawari Green Energy Limited ; MBA with over 10 years of experience in various competencies



Mr. Prakhar Agrawal (Executive Director)

2nd generation of the promoter group; Graduated from London School of Economics; Looks after the plant operations and purchases

Board of Directors



Mr. Vinod Pillai (Executive Director)

2 decades of experience in Sales, Administration, Liaison & Logistics; Commerce graduate; plays vital role in commissioning of new projects of Hira Group of Industries



Mr. Dinesh Gandhi (Non-Executive Director)

3 decades of experience in Accounts, Finance & Project Financing; Chartered Accountant



Mr. B N Ojha (Independent Director)

Bachelor of Electrical Engineering from BIT Sindari with over 4 decades of experience; Member of Export Committee, Department of Atomic Energy, Govt of India



Ms. Bhavna G. Desai (Woman Independent Director)

Over 2 decades of capital market experience; Bachelor of Commerce from University of Mumbai

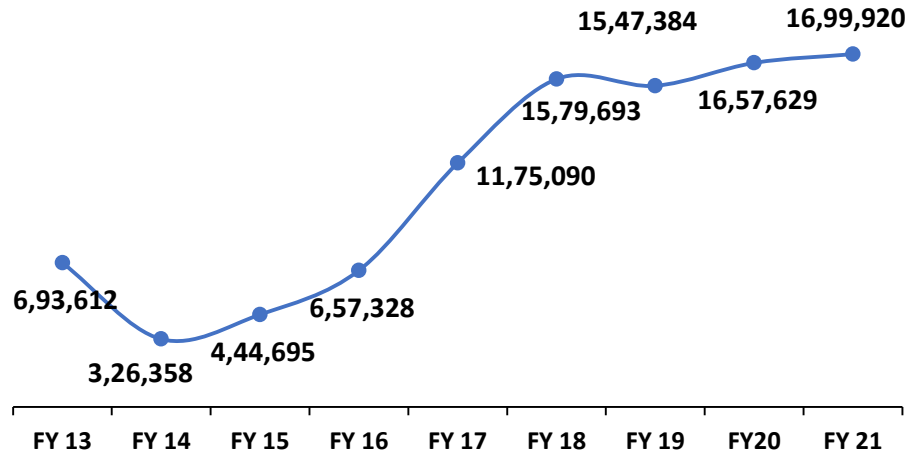


Mr. Harishankar Khandelwal (Independent Director)

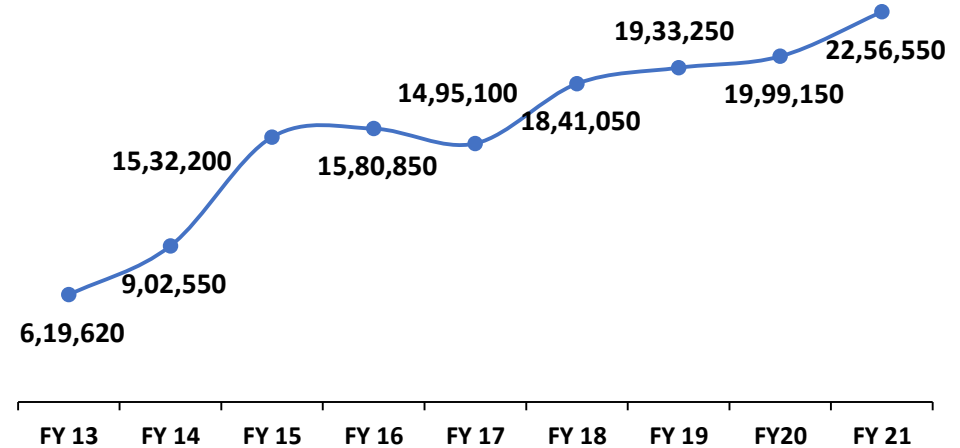
Almost 3 decades of experience in corporate planning & strategy, financial analysis, budgeting etc
Chartered accountant by profession

GPIL Standalone – Past Operational Performance at a Glance...

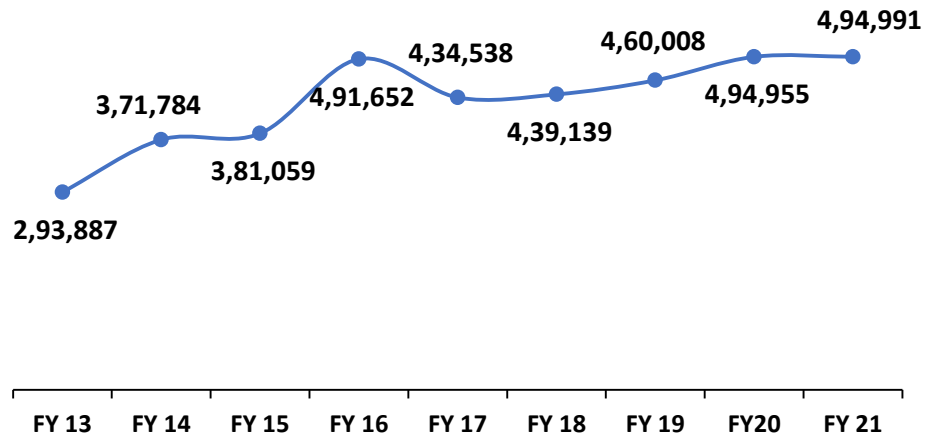
Trend of Iron Ore Mining (mt)



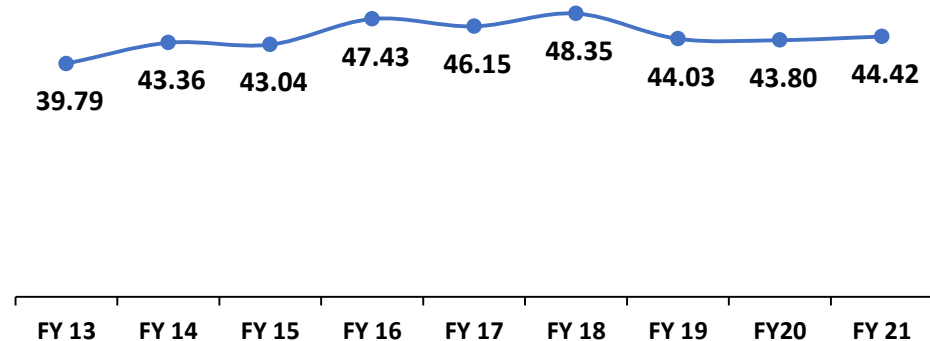
Trend of Pellet Production (mt)



Trend of Sponge Iron Production (mt)

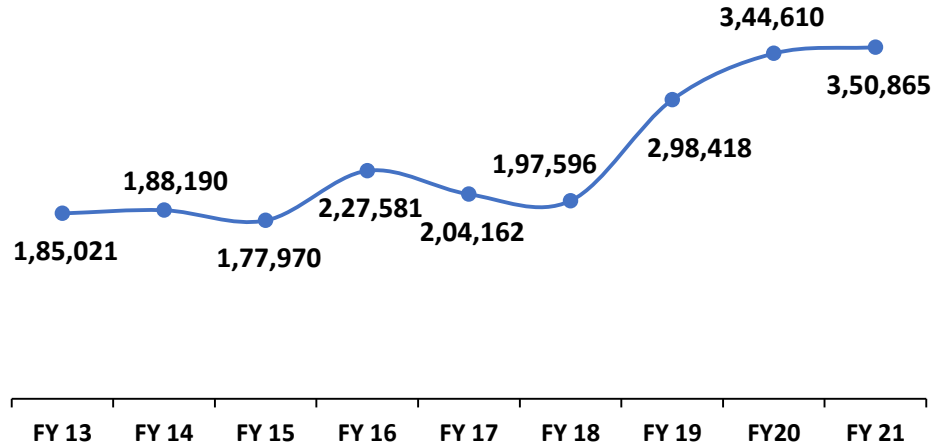


Trend of Captive Power Generation (kwh in Cr)

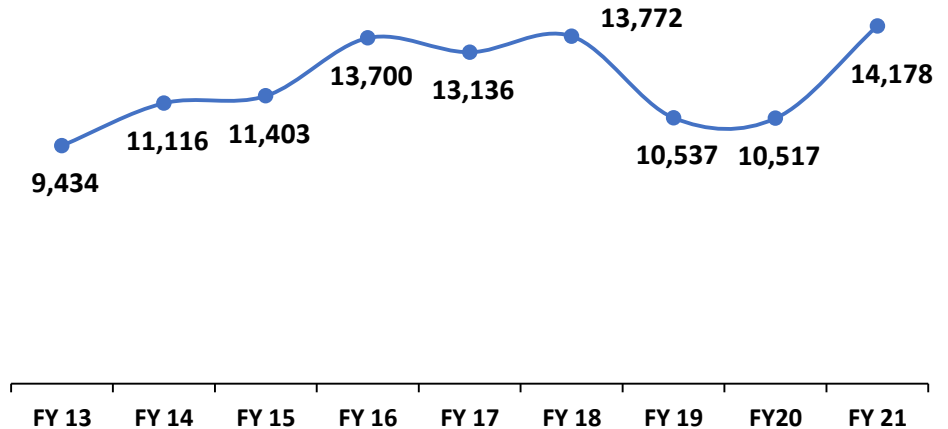


GPIL Standalone – Past Operational Performance at a Glance...

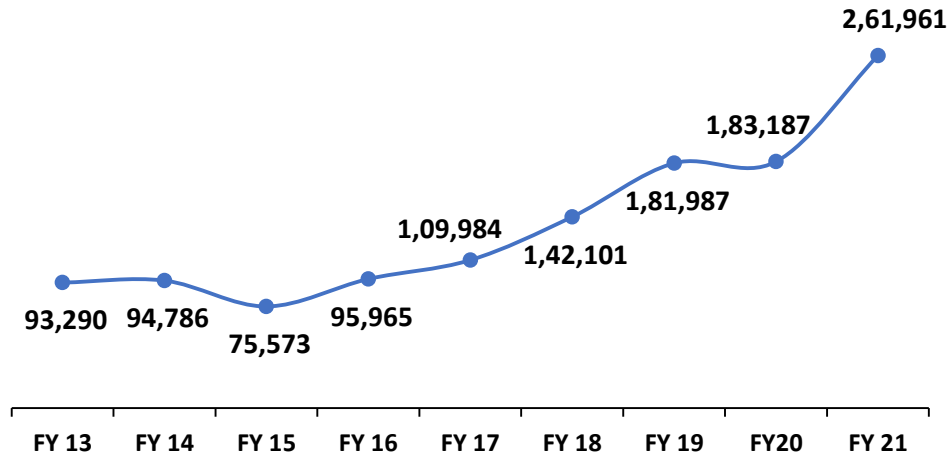
Trend of Steel Production (mt)



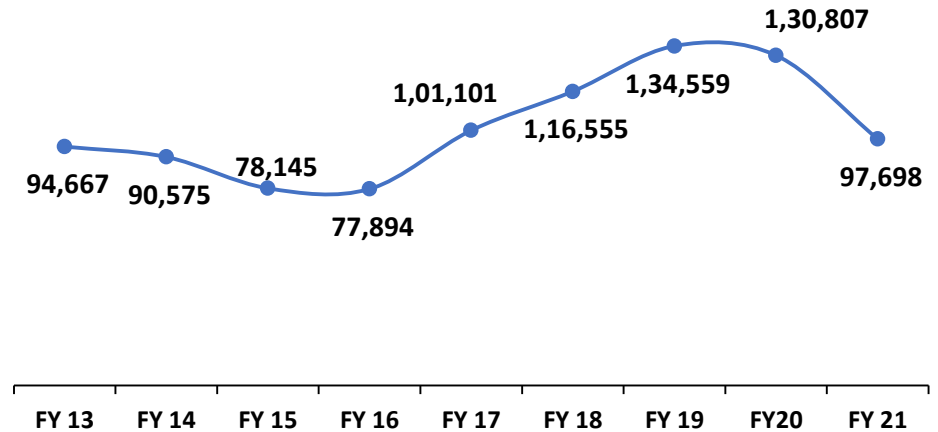
Trend of Silico Manganese (mt)



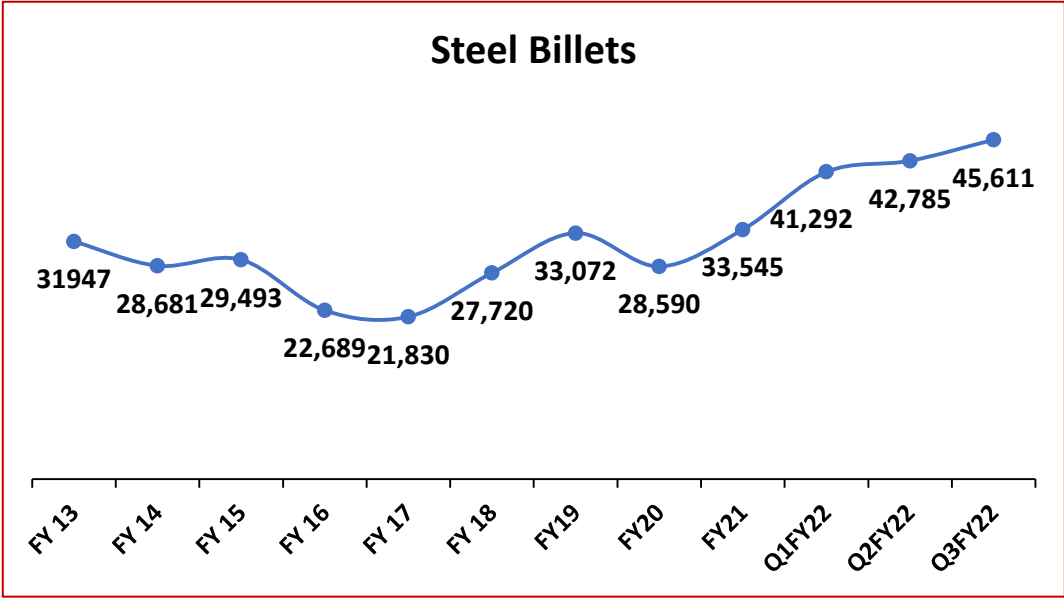
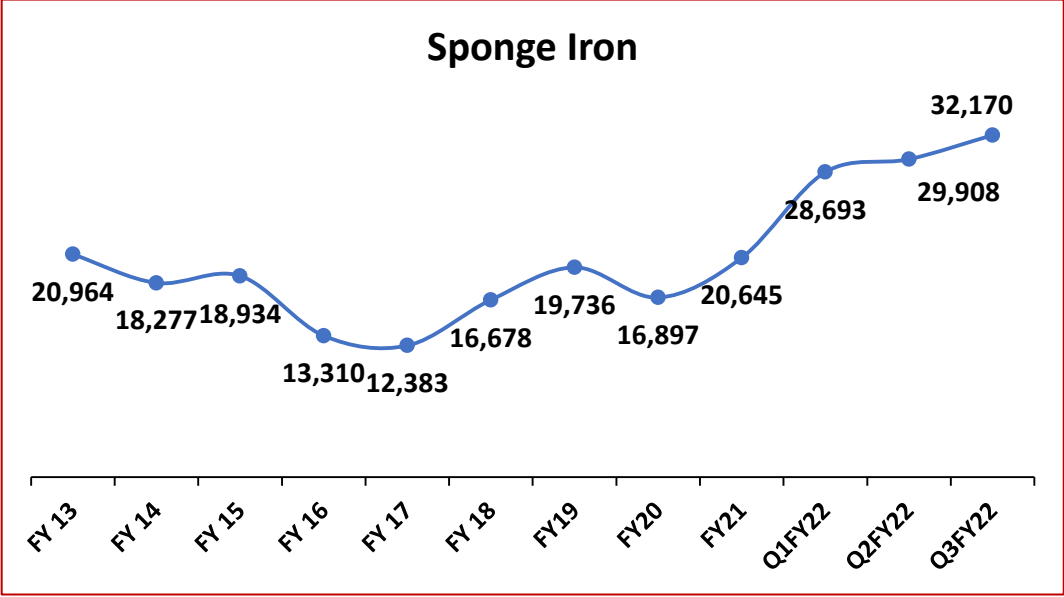
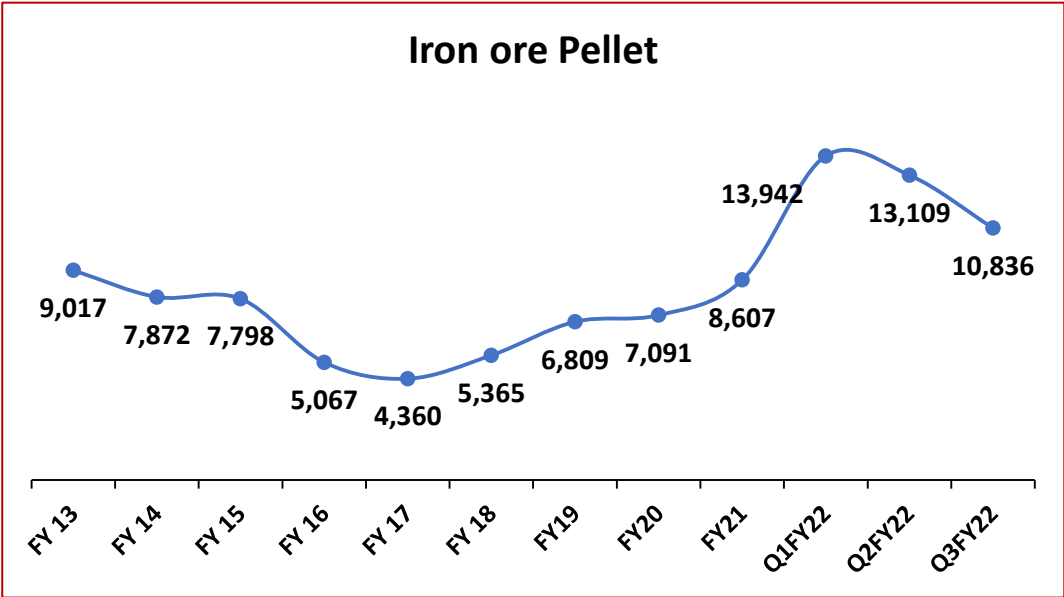
MS Rounds Production (mt)



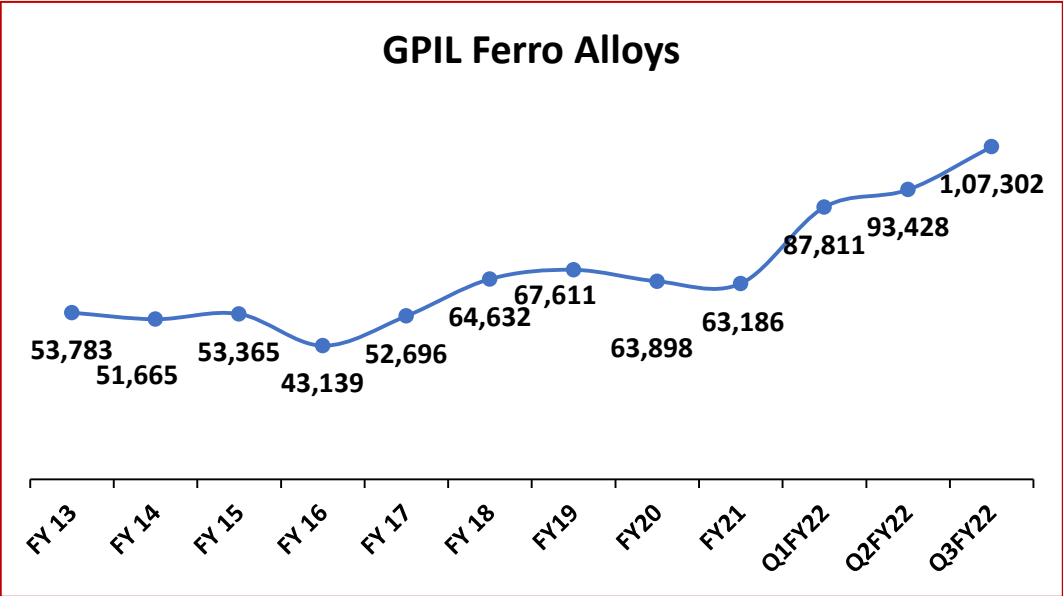
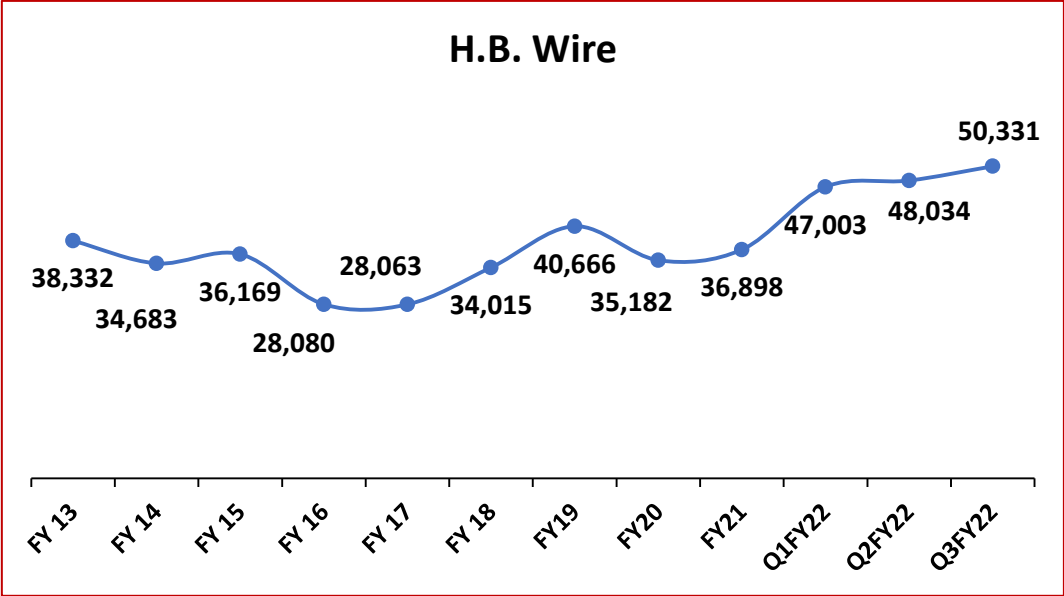
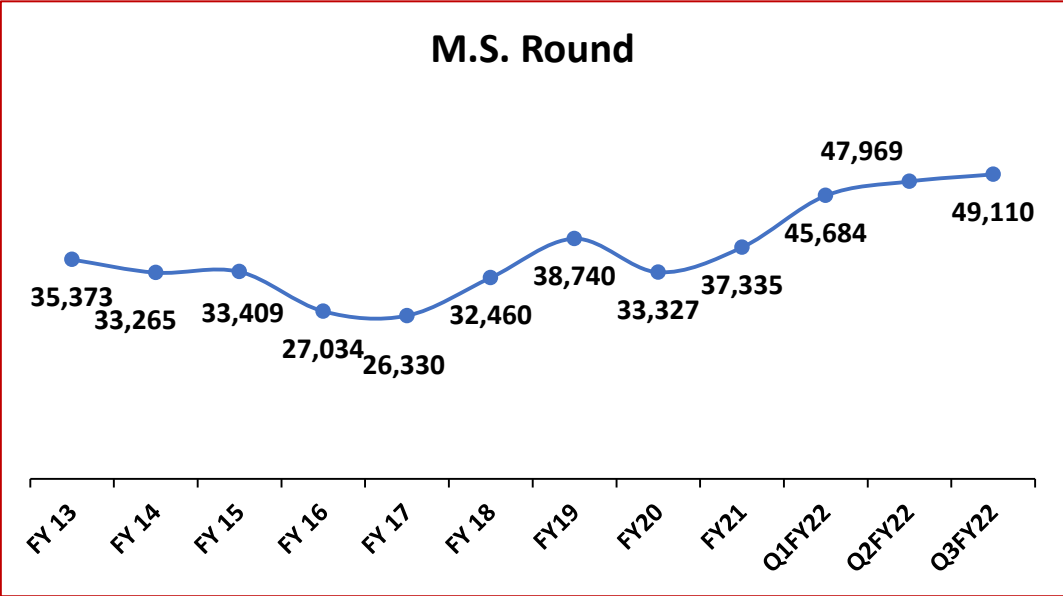
HB Wire Production (mt)



Past Sales Realisations



Past Sales Realisations



GPIL Consolidated – Historical Profit & Loss

Particulars (in Million)	FY21	FY20	FY19	FY18
Net Sales	40,719	32,885	33,216	25,274
Total Expenses	28,430	26,643	25,323	19,305
Other Income	40	47	58	87
EBITDA	12,289	6,289	7,952	6,056
EBITDA Margin (%)	30%	19%	24%	23%
Depreciation	1,385	1,369	1,329	1,318
Finance Costs	1,539	2,119	2,526	2,633
PBT	10,789	2,801	4,097	2,104
Tax	3,161	954	1,529	-64
PAT	6,245	1,744	2,607	2,147

GPIL Consolidated – Historical Balance Sheet

Particulars (INR mn)	FY21	FY20	FY19	FY18
Net Worth	21,080	15,026	13,364	10,837
Non-Controlling Interest	724	1,773	1,672	1,604
Debt				
Long Term Debt	7,711	14,645	16,431	18,730
Short Term Debt	814	1,604	1,393	1,344
Other Long Term Liabilities	1,851	605	127	103
Current liabilities				
Accounts Payable	962	1,783	2,030	1,611
Other Current Liabilities (including current maturities of LT Debt)	1,319	1,153	1,766	1,892
Total Liabilities and Equity	34,736	34,815	35,111	34,517
Non Current Assets				
Net Fixed Assets	19,199	21,646	21,332	21,377
Other Long Term Assets	3,817	2,463	3,930	5,059
Current Assets				
Inventory	5,037	5,574	6,164	4,323
Accounts Receivable	2,752	1,768	1,669	1,558
Loans and Advances and Other Current Assets	1,887	1,700	1,628	1,678
Cash and Cash Equivalents (Including bank balances)	602	290	389	522
Total Application of Funds	34,736	34,815	35,111	34,517

Thank you

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