



GODAWARI POWER & ISPAT



STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021

Sr. No.	Particulars	3 MONTHS ENDED			9 MONTHS ENDED		(Rs. In Crores)
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	YEAR ENDED
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2021 Audited
1	Income						
	Revenue from operations	1,401.48	1,246.70	953.80	3,774.36	2,404.23	3,640.87
	Other Income	4.93	2.52	0.67	8.33	2.06	5.20
	Total Income from Operations (net)	1,406.41	1,249.22	954.47	3,782.69	2,406.29	3,646.07
2	Expenses						
	(a) Cost of Materials Consumed	621.67	492.51	452.46	1,574.54	1,166.05	1,676.31
	(b) Purchase of stock-in-trade	57.48	29.56	0.15	87.04	45.70	48.47
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	33.83	31.98	12.49	(107.48)	(20.81)	(1.42)
	(d) Employees benefit expenses	34.99	35.13	30.85	104.29	89.52	123.95
	(e) Finance cost	2.83	3.51	25.98	16.98	91.28	109.99
	(f) Depreciation and amortisation expenses	25.62	25.21	24.49	76.00	73.40	96.49
	(g) Other expenses	233.17	241.96	178.48	706.94	548.15	749.55
	Total Expenses	1,009.59	859.86	724.90	2,458.31	1,993.29	2,803.34
3	Profit/(Loss) from ordinary activities before exceptional items & tax (1 - 2)	396.82	389.36	229.56	1,324.38	413.00	842.73
4	Exceptional Income/(Expenses)	-	-	63.00	-	63.00	63.00
5	Profit/(Loss) from ordinary activities before tax (3 + 4)	396.82	389.36	292.56	1,324.38	476.00	905.73
6	Tax expense						
	Current Tax	99.88	97.36	52.33	333.35	83.86	159.54
	Deferred Tax	(0.10)	0.31	37.20	(0.46)	70.32	120.43
7	Net Profit/(Loss) from ordinary activities after tax (5 - 6)	297.04	291.69	203.03	991.49	321.82	625.76
8	Other comprehensive income/(expenses) for the year, net of tax	1.82	2.01	0.08	4.42	(0.26)	0.62
9	Total Comprehensive income/(Loss), Net of Tax (7 + 8)	298.86	293.70	203.11	995.91	321.56	626.38
10	Paid-up Equity share capital (Face Value of Rs.5/- each)	68.22	34.11	34.11	68.22	34.11	34.11
11	i) Earnings Per Share (before extraordinary items) of Rs.5/- each (not annualised)						
	(a) Basic	21.77	21.38	14.88	72.67	23.59	45.86
	(b) Diluted	21.77	21.38	14.88	72.67	23.59	45.86
	ii) Earnings Per Share (after extraordinary items) of Rs.5/- each (not annualised)						
	(a) Basic	21.77	21.38	14.88	72.67	23.59	45.86
	(b) Diluted	21.77	21.38	14.88	72.67	23.59	45.86

NOTES :

- The Financial Results of the company for the quarter ended 31st December, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31st January, 2022 and the Limited Review of the same has been carried out by the Auditors.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, to the extent applicable.
- Pursuant to the approval of the Board in its meeting held on 27.07.2021 for making the investment of Rs.70.20 Crores in one or more tranches in the proposed preferential offer of 36,00,000 Equity Shares of Hira Ferro Alloys Limited (HFAL) at a price of Rs.195 per share, the Company has acquired 27,00,000 Equity Shares in the current quarter and 9,00,000 Equity Shares in previous quarter, as a result of which the equity stake increased to 56.45 %.
- The Equity Shares of Rs.10/-each has been split into Equity Shares of Face Value Rs.5/- each on 27.10.2021.
- The company has also issued and allotted Bonus Shares at 1: 1 to its Share Holders on 30.10.2021.
- As per Para 26 of IND AS-33, Earning Per Share for all periods presented, have been adjusted based on total number of shares after splitting & Bonus Issue.
- The figures of previous year/period have been regrouped/rearranged wherever found necessary.
- The above results are also available on www.godawaripowerispat.com, www.bseindia.com and www.nseindia.com.

Place: Raipur
Date: 31.01.2022

Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company
CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

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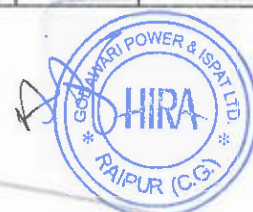
For and on behalf of Board of Directors



Abhishek Agarwal
Executive Director

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER' 2021

Sr. No.	Particulars	(Rs. in Crores)					
		3 MONTHS ENDED			9 MONTHS ENDED		YEAR ENDED
		31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 Audited
1	Income						
	Revenue from operations	1,606.60	1,274.35	1,131.65	4,040.69	2,809.67	4,071.92
	Other Income	8.05	2.68	0.84	11.83	2.62	4.04
	Total Income from Operations (net)	1,614.66	1,277.03	1,132.49	4,052.53	2,812.29	4,075.96
2	Expenses						
	(a) Cost of Materials Consumed	705.94	494.12	507.63	1,660.42	1,288.97	1,799.86
	(b) Purchase of stock-in-trade	72.64	29.70	0.26	102.34	49.26	74.67
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	27.07	31.78	11.04	(114.44)	(23.61)	(26.93)
	(d) Employees benefit expenses	40.61	37.76	36.27	114.75	106.20	142.80
	(e) Finance cost	12.27	11.55	36.38	42.38	126.36	153.94
	(f) Depreciation and amortisation expenses	34.46	32.61	35.93	99.60	107.80	138.45
	(g) Other expenses	267.55	244.62	229.42	746.00	649.58	852.61
	Total Expenses	1,160.54	882.14	856.94	2,651.06	2,304.57	3,135.42
3	Profit/(Loss) from ordinary activities before exceptional items & tax (1 - 2)	454.11	394.89	275.55	1,401.47	507.72	940.54
4	Exceptional items Income/(Expenses)	-	(37.82)	-	(37.82)	-	-
5	Profit/(Loss) from ordinary activities before tax (3 + 4)	454.11	357.07	275.55	1,363.65	507.72	940.54
6	Tax expense						
	Current Tax	110.57	97.54	64.07	344.31	103.99	175.79
	Deferred Tax	6.67	(7.77)	45.12	2.28	83.25	140.27
7	Net Profit/(Loss) from ordinary activities after tax (5 - 6)	336.87	267.30	166.36	1,017.06	320.48	624.49
8	Share of Profit/(Loss) of Associates and joint ventures	8.92	24.64	3.18	57.92	7.15	30.03
9	Other comprehensive income/(expenses) for the year, net of tax	0.33	3.89	10.66	39.04	21.20	34.69
10	Total Comprehensive income/(Loss), Net of Tax (7+8+9)	346.13	295.83	180.20	1,114.03	348.83	689.21
11	Net Profit/(Loss) attributable to						
	a) Owner of the Company	328.60	296.69	160.83	1,060.16	311.44	638.39
	b) Non Controlling Interest	17.19	(4.75)	8.70	14.82	16.18	16.13
12	Other comprehensive income/(expenses) attributable to						
	a) Owner of the Company	0.36	3.89	10.65	39.07	21.37	34.85
	b) Non Controlling Interest	(0.03)	0.00	0.01	(0.03)	(0.17)	(0.16)
13	Total comprehensive income/(Loss) attributable to						
	a) Owner of the Company	328.97	300.58	171.48	1,099.24	332.81	673.24
	b) Non Controlling Interest	17.16	(4.75)	8.72	14.79	16.02	15.97
14	Paid-up equity share capital (Face value of Rs.5/-each)	65.84	32.91	34.11	65.84	34.11	34.11
15	i) Earnings Per Share (before extraordinary items) of Rs.5/- each (not annualised)						
	(a) Basic	24.95	22.53	11.79	80.51	22.83	46.79
	(b) Diluted	24.95	22.53	11.79	80.51	22.83	46.79
	ii) Earnings Per Share (after extraordinary items) of Rs.5/- each (not annualised)						
	(a) Basic	24.95	22.53	11.79	80.51	22.83	46.79
	(b) Diluted	24.95	22.53	11.79	80.51	22.83	46.79



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SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER' 2021

(Rs. In Crores)

Sr. No.	Particulars	CONSOLIDATED					
		3 MONTHS ENDED			9 MONTHS ENDED		YEAR ENDED
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a.Steel	1,571.41	1,249.34	1,106.79	3,946.93	2,721.00	3,957.64
	b.Power	35.19	25.01	24.86	93.76	88.67	114.28
	Net Sales/Income from Operations	1,606.60	1,274.35	1,131.65	4,040.69	2,809.67	4,071.92
2	Segment Results						
	Profit/(Loss) before tax and interest from each segment						
	a.Steel	450.22	393.79	302.01	1,392.93	585.68	1,033.28
	b.Power	16.16	12.65	9.92	50.92	48.40	61.20
	Total	466.38	406.44	311.93	1,443.85	634.08	1,094.48
	Less: Interest & Finance Charges	12.27	11.55	36.38	42.38	126.36	153.94
	Less: Exceptional Items	-	37.82	-	37.82	-	-
	Profit Before Tax	454.11	357.07	275.55	1,363.65	507.72	940.54
3	Segment Assets						
	a.Steel	3,484.51	2,558.84	2,558.84	3,484.51	2,558.84	2,737.18
	b.Power	798.22	741.32	741.32	798.22	741.32	736.37
	Total	4,282.73	3,300.16	3,300.16	4,282.73	3,300.16	3,473.55
	Un-allocable Assets	-	-	-	-	-	-
	Total Assets	4,282.73	3,300.16	3,300.16	4,282.73	3,300.16	3,473.55
4	Segment Liabilities						
	a.Steel	781.92	1,111.93	1,111.93	781.92	1,111.93	994.83
	b.Power	356.09	383.78	383.78	356.09	383.78	370.71
	Total	1,138.01	1,495.71	1,495.71	1,138.01	1,495.71	1,365.54
	Un-allocable Liabilities	-	-	-	-	-	-
	Total Liabilities	1,138.01	1,495.71	1,495.71	1,138.01	1,495.71	1,365.54

NOTES:

- The Financial Results of the company for the quarter ended 31st December, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31st January, 2022 and the Limited Review of the same has been carried out by the Auditors.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The above results are prepared after consolidating results of all subsidiaries, joint-ventures and associate companies except for two Joint-ventures namely Raipur Infra structure Co. Ltd. & Chhattisgarh Captive Coal Mining Limited and one associate company namely Chhattisgarh Ispat Bhumi Limited due to non availability of quarterly results, however the impact of the same is insignificant.
- Pursuant to the approval of the Board in its meeting held on 27.07.2021 for making the investment of Rs.70.20 Crores in one or more tranches in the proposed preferential offer of 36,00,000 Equity Shares of Hira Ferro Alloys Limited (HFAL) at a price of Rs.195 per share, the Company has acquired 27,00,000 Equity Shares in the current quarter and 9,00,000 Equity Shares in previous quarter, as a result of which the equity stake increased to 56.45 %.
- Consequent upon HFAL becoming subsidiary of the Company with effect from 29th Sept, 2021, the HFAL results with effect from the 29th Sept, 2021 has been consolidated line by line & hence results are not comparable.
- The Equity Shares of Rs.10/-each has been split into Equity shares of Face Value Rs.5/- each on 27.10.2021.
- The company has also issued and allotted Bonus Shares at 1:1 to its Share Holders on 30.10.2021.
- As per Para 26 of IND AS-33, Earning Per Share for all periods presented, have been adjusted based on total number of shares after splitting & Bonus Issue.
- The figures of previous year/period have been regrouped/rearranged wherever found necessary.
- The above results are also available on www.godawaripowerispat.com, www.bseindia.com and www.nseindia.com.

For and on behalf of Board of Directors

Place: Raipur
Date: 31.01.2022



Abhishek Agarwal
Executive Director

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JDS & Co

CHARTERED ACCOUNTANTS

6-CENTRAL AVENUE, CHOUBE COLONY,

RAIPUR - 492001(C.G.),

PHONE: 0771 -4041236;

E-mail : jdscoiraipur@gmail.com

TO THE BOARD OF DIRECTORS OF GODAWARI POWER AND ISPAT LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Godawari Power & Ispat Limited** ('the Company') for the quarter ended 31st December, 2021 and the year to date results for the period 1st April 2021 to 31st December, 2021, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JDS & Co.

(Firm's Registration No.018400C)

Chartered Accountants



(OP Singhania)

(Partner)

(Membership No. 051909)



UDIN: 22051909AAAAAS7399

Place: Raipur

Date: 31.01.2022

TO THE BOARD OF DIRECTORS OF**GODAWARI POWER AND ISPAT LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Godawari Power & Ispat Limited** ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 31st December, 2021 and the consolidated year to date results for the period 1st April 2021 to 31st December, 2021, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2021 dated 29th March, 2020 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:

List of the subsidiaries:

Godawari Green Energy Limited, Godawari Energy Limited and Hira Ferro Alloys Limited w.e.f. 29.09.2021.

List of Associates and Joint Ventures:

Ardent Steeps Limited, Jagdamba Power & Alloys Limited and Hira Ferro Alloys Limited up to 28.09.2021.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. In the case of two joint ventures and one associate company the financial information for the quarter and nine months ended December 31, 2021 are not available. In the absence of their financial information for the quarter and nine months ended December 31, 2021, the Group's share of profit/(loss) of these joint ventures and associates have not been included in the Consolidated Financial results. According to the information and explanations given to us by the Management, these entities Group's share of profit/(loss) are not material to the Group. Our report is not qualified in respect of this matter.

For JDS & Co.
(Firm's Registration No.018400C)
Chartered Accountants



(OP Singhania)
(Partner)
(Membership No. 051909)



UDIN: 22051909AAAAAT7241

Place: Raipur
Date: 31.01.2022