



# HIRA

## GODAWARI POWER & ISPAT



REF: GPIL/NSE&BSE/2022/4743

Date: 20.06.2022

To,

1. The Listing Department,  
The National Stock Exchange of India Ltd,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), MUMBAI – 400051  
NSE Symbol: GPIL

2. The Corporate Relation Department,  
The BSE Limited, Mumbai,  
1st Floor, Rotunda Building,  
Dalal Street, MUMBAI – 400 001  
BSE Security Code: 532734

Dear Sir/Madam,

**Subject: Notice pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.**

- a. In continuation of our letter dated 28.05.2022, we would like to inform you that transaction relating acquisition of 25MW Thermal Power Business Undertaking from Jagdamba Power and Alloys Limited on slump sale basis has been consummated.
- b. Pursuant to the decision of the Board in its meeting held on 31.01.2022, the Company has acquired 37,48,117 equity shares of Hira Ferro Alloys Limited (HFAL). Subsequently, the GPIL's holding in HFAL increased from 75.66% to 91.83% of the paid-up capital of HFAL. The information pursuant to the provisions of Regulation 30 of SEBI (LODR) Regulations relating to the said acquisition is given in **Annexure A**.

Kindly disseminate the information on the official website of the Exchange for the information of all members of the Exchange and Investors.

Thanking you,

Yours faithfully,

**For GODAWARI POWER AND ISPAT LIMITED**

**COMPANY SECRETARY**

Encl: As Above



### Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company  
CIN L27106CT1999PLC013756

**Registered Office and Works:** Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

**P:** +91 771 4082333, **F:** +91 771 4082234

**Corporate Address:** Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India

**P:** +91 771 4082000, **F:** +91 771 4057601

[www.godawaripowerispat.com](http://www.godawaripowerispat.com), [www.hiragroup.com](http://www.hiragroup.com)



**Annexure -A**

a) name of the target entity, details in brief such as size, turnover etc.;	Hira Ferro Alloys Limited (HFAL)
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	Yes. Hira Ferro Alloys Limited is a Subsidiary of GPIL. The promoters of GPIL along with their relatives are holding interest in HFAL. The transaction is being done at Arms’ length price at fair value.
c) industry to which the entity being acquired belongs;	Ferro Alloys with captive power generation.
d) objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To control majority stake in HFAL.
e) brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals shall be required.
f) indicative time period for completion of the acquisition;	The transaction has been completed today i.e. 20.06.2022.
g) nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration.
h) cost of acquisition or the price at which the shares are acquired;	The shares have been acquired at Fair Market Value i.e.212 per share.
i) percentage of shareholding / control acquired and / or number of shares acquired;	GPIL is already holding 1,75,45,621 equity shares of HFAL (75.66%). Consequent upon further acquisition of 37,48,117 equity shares, GPIL’s holding in HFAL (2,12,93,738 Shares) shall be increased to 91.83% of paid up equity share capital of HFAL.
j) brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	HFAL was incorporated on 31.12.1984 and is engaged in the business of manufacturing Ferro Alloys for more than three decades. The turnover of the company in 2019-20, 2020-21 and 2021-22 has been Rs. 301.77 Crores, Rs. 314.46 Crores and Rs. 593.21 Crores respectively. The Company is having its operations in Raipur, Chhattisgarh only.

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