



GODAWARI POWER & ISPAT

Q1 FY23 Investor Presentation

29th July'2022



**Scalability.
Responsibility.
Sustainability.**

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Q1FY23 Highlights

Strong Consolidated Financial Performance

Highest Ever Revenue

Rs.16,663 Mn

▲ 16% (QoQ)

(Previous best Q3FY22 – Rs.16,066 Mn)

EBITDA

Rs.4,608 Mn

▲ 16% (QoQ)

Adjusted PAT*

Rs. 3,269 Mn

▲ 5% (QoQ)

*Adjusted for Exceptional Items

Strong Operational Performance

Highest Ever Quarterly Iron

Ore Mining

758,306 MT

▲ 13% (QoQ)

(Previous best Q4FY22 – 673,372 MnT)

Highest Ever Quarterly Iron

Ore Pellets Production

667,350 MT

▲ 9% (QoQ)

(Previous best Q3FY22 – 631,600 MnT)

Highest Ever Quarterly

Sponge Iron Prod.

161,001 MT

▲ 138% (QoQ)

(Previous best Q2FY21 – 152,406 MnT)

Note - QoQ comparison is made to have a like to like comparison because of sale of GGEL

Update on Stated Guidance

FY23 Guidance



Iron ore mining – 2.7 to 2.9MnT



Iron ore Pellets – 2.4MnT



Consolidated Capex – Rs.5,000Mn



Consolidation of stake in HFAL and Alok Ferro Alloys*

Current Status

Iron Ore Mining in Q1FY23 – 758,306T

Iron Ore Pellets in Q1FY23 – 667,350T

Consolidated Capex in Q1FY23 – Rs.1,500 Mn

78.96% consolidation in Alok Ferro Alloys in Q1FY23. Stake in HFAL also increased from 75.66% to 91.82%

*Alok Ferro Alloys has Ferro Alloys capacity of 14,500TPA & 8MW Captive Power

Strategies changed to tackle Export Duty

Particulars	Current Status
Change in Volume Mix	Increased sales of sponge iron, steel billets, MS rounds, HB wire, Ferro alloys.
Focus on Domestic Sales	Company was mainly exporting iron ore pellets & wire rods prior to imposition of export duty. Company has a competitive advantage as it produces High-Grade Iron Ore Pellets. Sales of pellets and wire rods have been diverted to the local market and company is confident of achieving the targeted volumes.
Ongoing Capex	Company is committed to move forward with the stated capex of Rs.5000Mn for the current year for setting up captive solar power plant, capex in the mining and replacement of old turbines with new turbines to improve the plant efficiency.
Greenfield Steel Project Capex	The project is still under the evaluation process and the final project size will be depending upon the evolving market conditions and the future cash flows of the company.

Strong Future Outlook - Low-cost Capacity Expansion

Particulars	Capacity FY22		Capex (in Rs. Mn)				Current Status
	FY22	FY23	Total	FY22	Q1FY23	9MFY23	
Iron Ore Mining, Crushing & Beneficiation Facilities	2.1MTPA	3.05MTPA	1250	340	220	690	Mining production ramp-up in 2nd half. Beneficiation plant at mine to commission in H2FY23. Capex increased on account of setting up beneficiation plant at mine.
Sponge Iron	0.5MTPA	0.6MTPA	NIL	NIL	NIL	NIL	Project completed. State Pollution Board permission delayed and still awaited.
Steel Billets	0.4MTPA	0.4MTPA	600	300	50	—	Project is kept on hold due to strategic reasons and certain changes in business plan.
Power Plant (Replacement of Turbines)	73MW	73MW	860	140	120	600	Existing power generation capacity of 73 MW will continue to operate. The Company now plans to replace old turbines with new high efficiency turbines with capacity of 48MW, which will result in higher annual power generation effectively by 11% without any additional fuel & operating cost. Project to commission by end FY23.
HFAL - Ferro Alloys	60,500T	60,500T	250	100	25	125	Capex for debottlenecking for improving production efficiency
Jagdamba Power Plant Acquisition	25MW	25 MW	700	—	700	—	Acquisition completed on 07.06.2022

Carbon Footprint Reduction Strategy

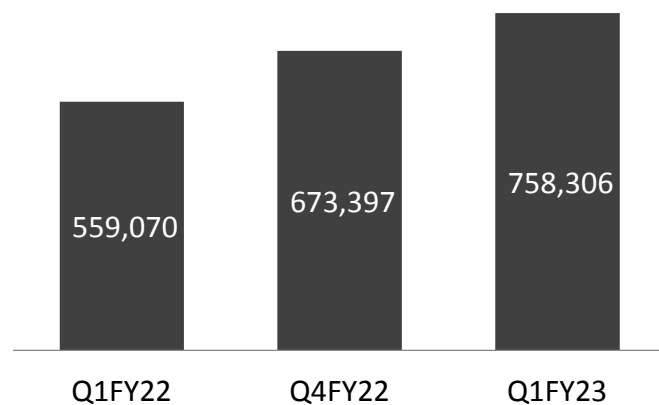
Particulars	Capacity FY23	Capex (in Rs. Mn)				
		Total	FY22	Q1FY23	9MFY23	Current Status
Solar PV Projects						
GPIL - Rajnandgaon	70 MW	2600	2250	225	125	The Plant is ready in all respects except synchronization with the grid.
GPIL - Rajnandgaon	25 MW	1100	580	0	520	Land acquisition in process. Solar modules delivered & cleared from Customs. Commissioning expected by Q3 FY23. Location changed from Bemetara to Rajnandgaon.
HFAL - Bemetara	60 MW	2650	1742	160	748	Land acquisition in process. 136 acre of land already acquired out of 150 acres required. Solar modules delivered and cleared from Customs. Project construction activities started in middle of April, 2022 and Commissioning expected by Q3 FY23.

Drivers of Performance in Q1FY23

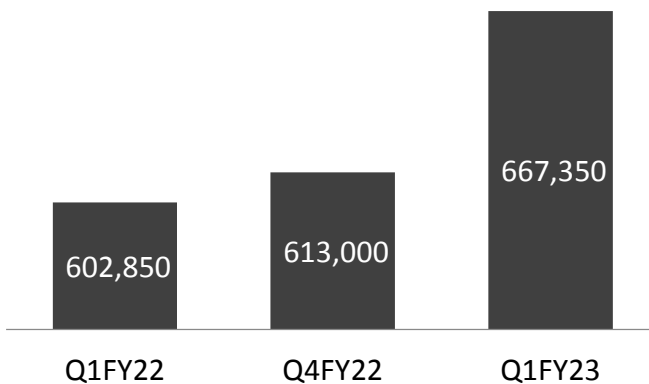
Particulars	Current Status
Production Volumes	<ul style="list-style-type: none"> Iron ore mining as well as iron ore pellets production has increased by 13% & 9% QoQ. Also, there has been a significant increase in production of other products like sponge iron, steel billets, MS Rounds, HB Wires
Sales Volume	<ul style="list-style-type: none"> Sales volume of Pellets increased by 6% on YoY basis & decreased by 19% on QoQ basis. This decrease is due to increased captive use of pellets for sponge iron production. Sales of other products like sponge iron, steel billets, MS Rounds, HB Wires, Ferro Alloys have increased on QoQ basis
Realisation	<ul style="list-style-type: none"> Realisation for pellets and sponge iron have dropped slightly by 3% & 1% on QoQ basis. This happened because of fall in market rates due to imposition of export duty. Realisation of almost all other products have increased on QoQ basis
Operating Cost	<ul style="list-style-type: none"> Total expenses have increased by 14% on QoQ basis, though as compared to the last quarter, it is same at 71% of Total Turnover. The increase is mainly due to increase in raw material, stores and power & fuel consumption. These expenses increased because of increase in production volumes.

Production Summary

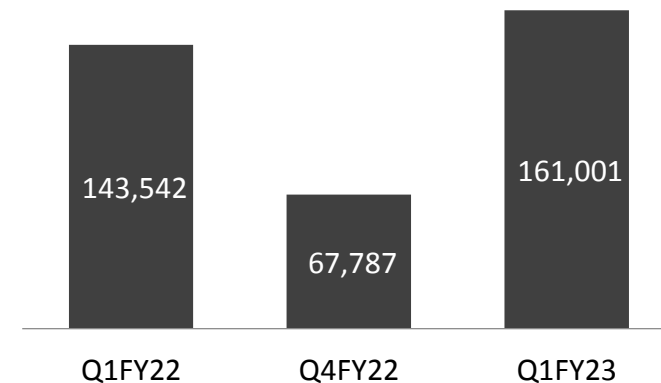
Iron Ore Mining



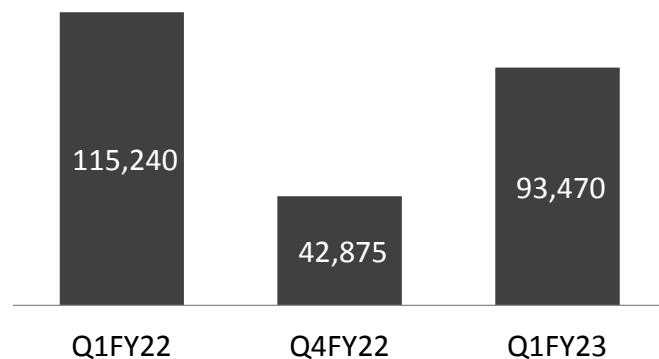
Iron Ore Pellets - GPIL



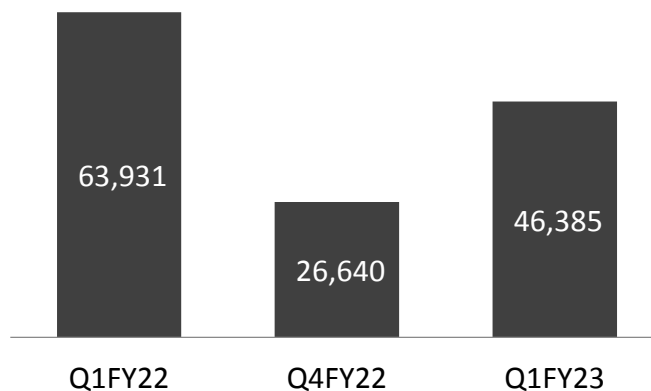
Sponge Iron



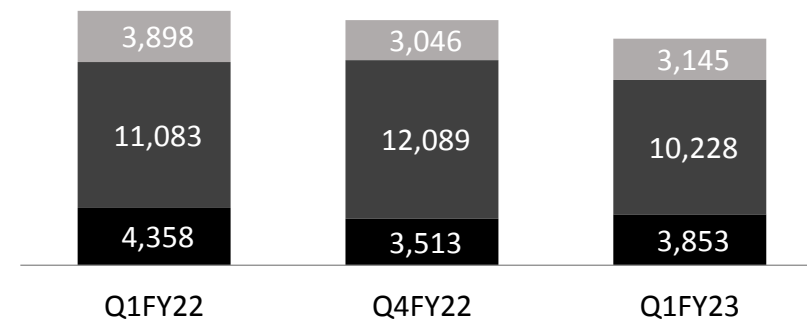
Steel Billets



M.S. Rounds/TMT



Ferro Alloys

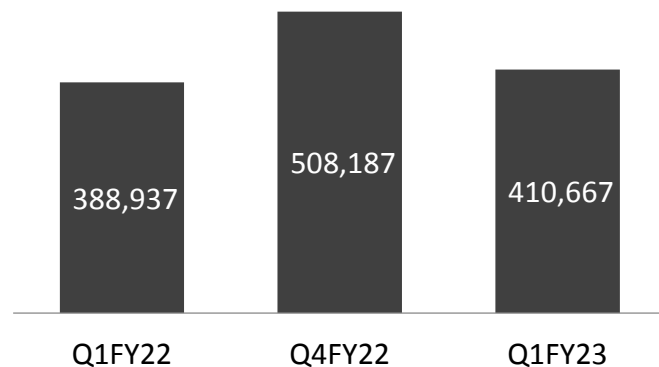


Note – Nos. are in Metric Tons

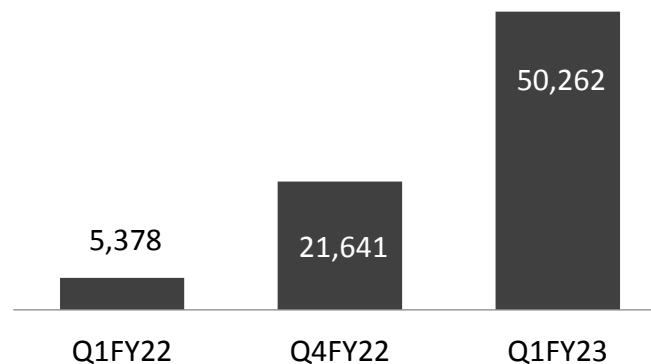
■ Ferro Alloys - GPIL ■ Ferro Alloys - HFAL
 ■ Ferro Alloys - Alok Ferro

Sales Volume Summary

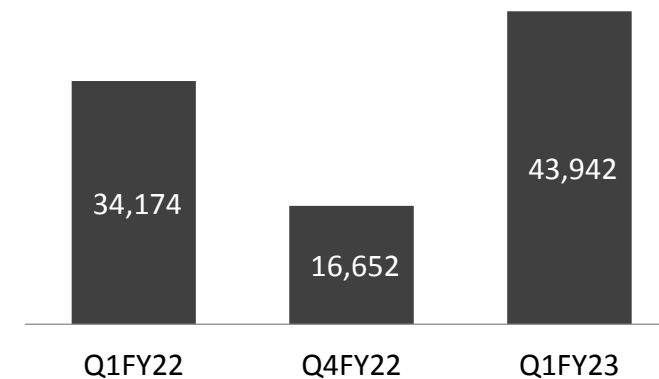
Iron Ore Pellets - GPIL



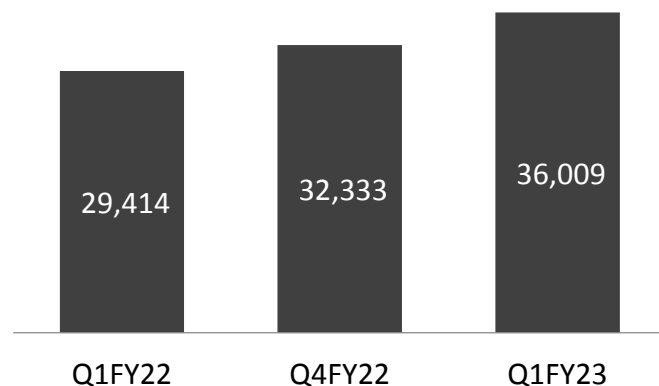
Sponge Iron



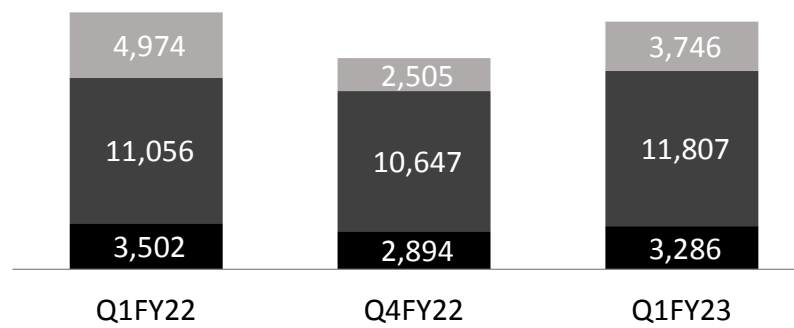
Steel Billets



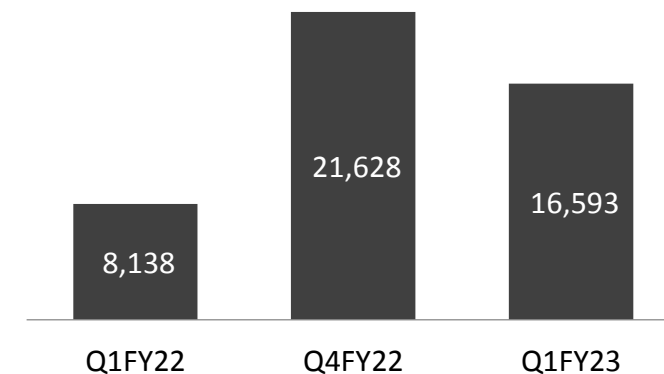
M.S. Rounds/TMT



Ferro Alloys



Galvanized Fabricated Products



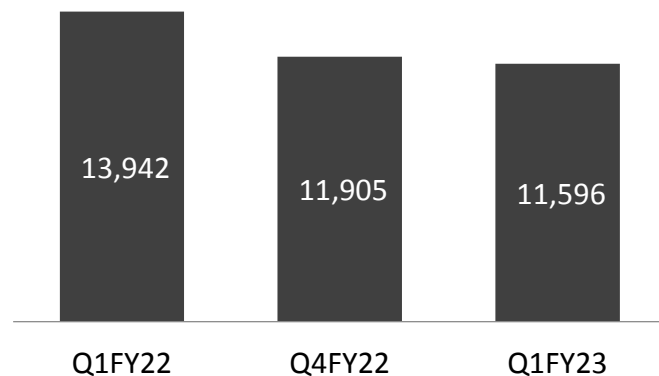
Note – Nos. are in Metric Tons

■ Ferro Alloys - GPIL ■ Ferro Alloys - HFAL
 ■ Ferro Alloys - Alok Ferro

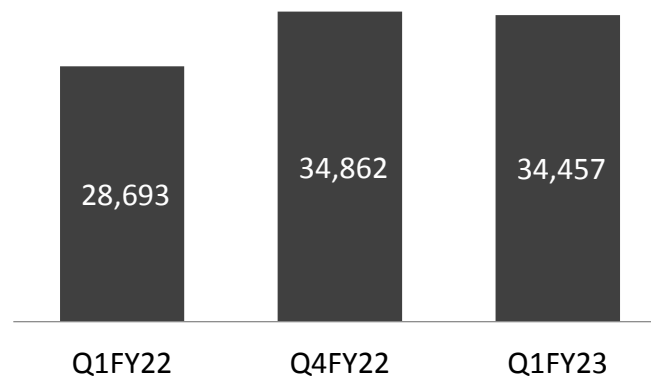
Realisation Summary

(Ex plant realisation excluding export freight and expenses)

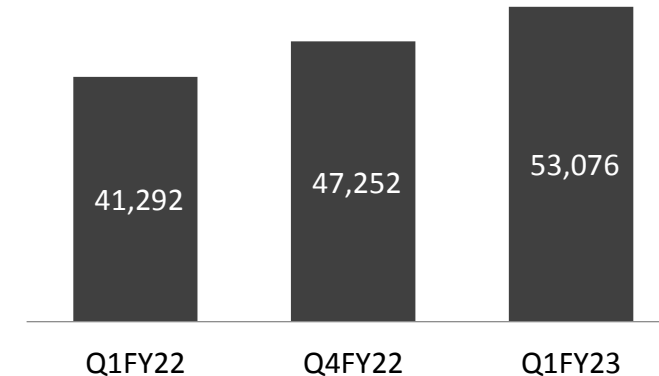
Iron Ore Pellets - GPIL



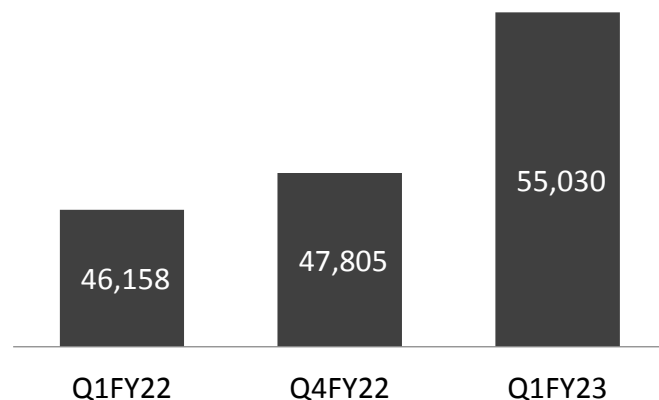
Sponge Iron



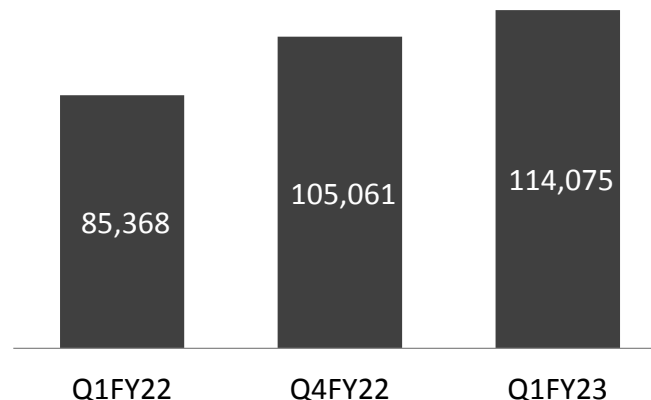
Steel Billets



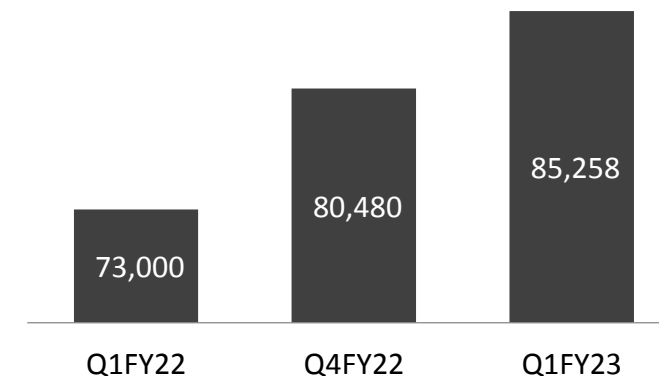
M.S. Rounds/TMT



Ferro Alloys - HFAL



Galvanized Fabricated Products



Note – Nos. are in Rs. per Ton

GPIIL Consolidated - Profit & Loss

All figures in INR Mn

Particulars	Q1FY23	Q4FY22	QoQ%	Q1FY22	YoY %	FY22
Net Sales	16663	14379	16%	11,262	48%	53,992
Total Expenses	12055	10408	16%	5,531	118%	35,350
Other Income	161	180	-11%	10	1573%	294
EBIDTA	4608	3971	16%	5,731	-20%	18,642
EBIDTA Margin (%)	28%	28%		51%		35%
Depreciation	276	272	2%	252	10%	1,047
Finance Costs	40	10	308%	106	-62%	197
Share of Profit/(Loss) of Associate & JV	-2	73	-103%	244		652
Exceptional item		987				987
PBT	4451	4930	-10%	5,626	-21%	19,331
Tax	1179	1006	17%	1,354	-13%	4,512
PAT from Ordinary Activities	3272	3923	-17%	4,272	-23%	14,819
OCI Net of Tax	-2	181		348		571
PAT from Continuing Operations	3270	4104	-20%	4,620	-29%	15,390
PAT from Discontinued operations				101		-146
PAT for the Period	3270	4104	-20%	4,721	-31%	15,244
PAT from Continuing Operations Attributable to Owners of Company	3271	4065	-20%	4,272	-23%	14,813
EPS for Continuing Operations (INR)	25	31	-20%	31	-23%	113

GPIL Standalone Profit and Loss

All figures in INR Mn

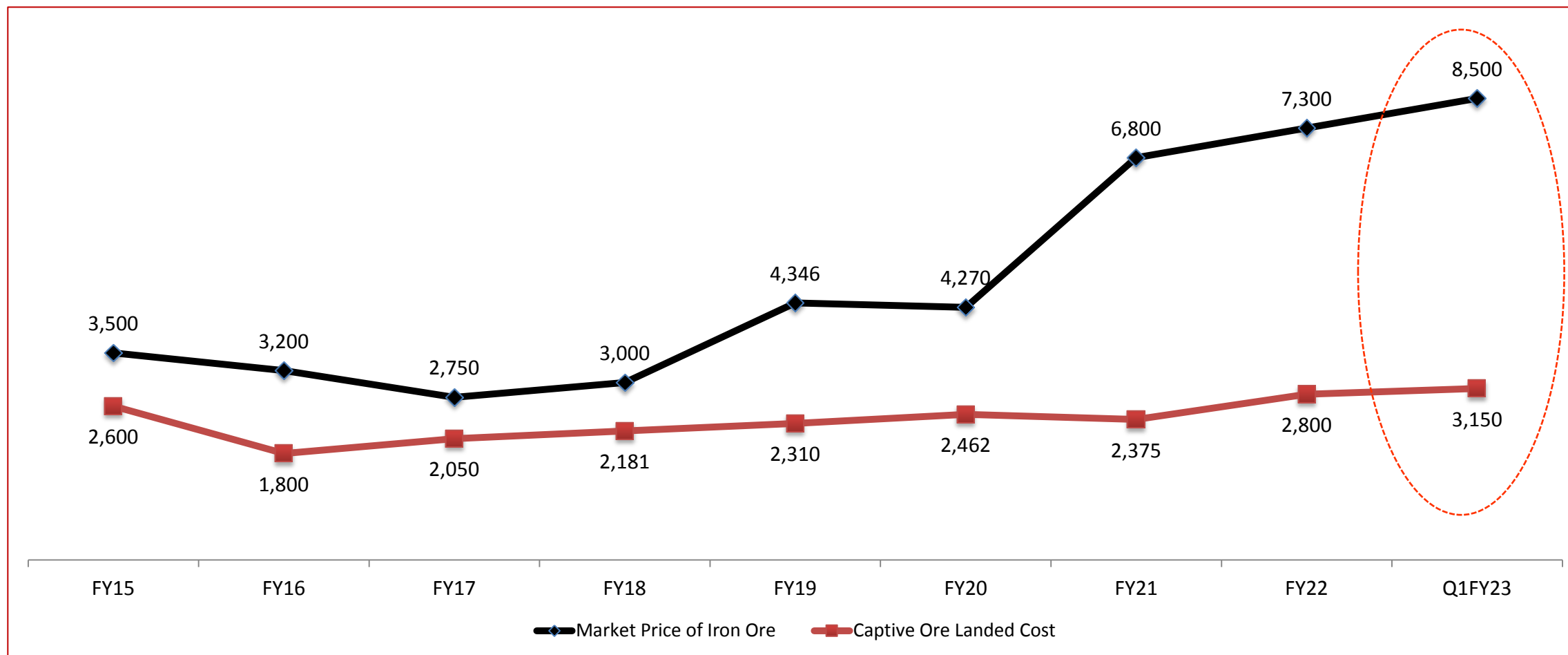
Particulars	Q1FY23	Q4FY22	QoQ%	Q1FY22	YoY %	FY22
Net Sales	14,827	13,002	15%	11,262	33%	50,746
Total Expenses	10,658	9,283	16%	5,531	94%	32,936
Other Income	114	100	14%	9	1192%	183
EBIDTA	4,169	3,720	15%	5,731	-25%	17,810
<i>EBIDTA Margin (%)</i>	28%	29%		51%		35%
Depreciation	263	258	2%	252	4%	1,018
Finance Costs	25	4	578%	106	-76%	174
Extra Ordinary Income	21	987				987
PBT	4,130	4,546	-9%	5,382	-23%	17,790
Tax	1,092	951	15%	1,354	-19%	4,280
PAT	3,038	3,595	-15%	4,028	-25%	13,510
EPS (INR)	22	26	-16%	30	-25%	99

Hira Ferro Alloys Limited – Financial Performance

All figures in INR Mn

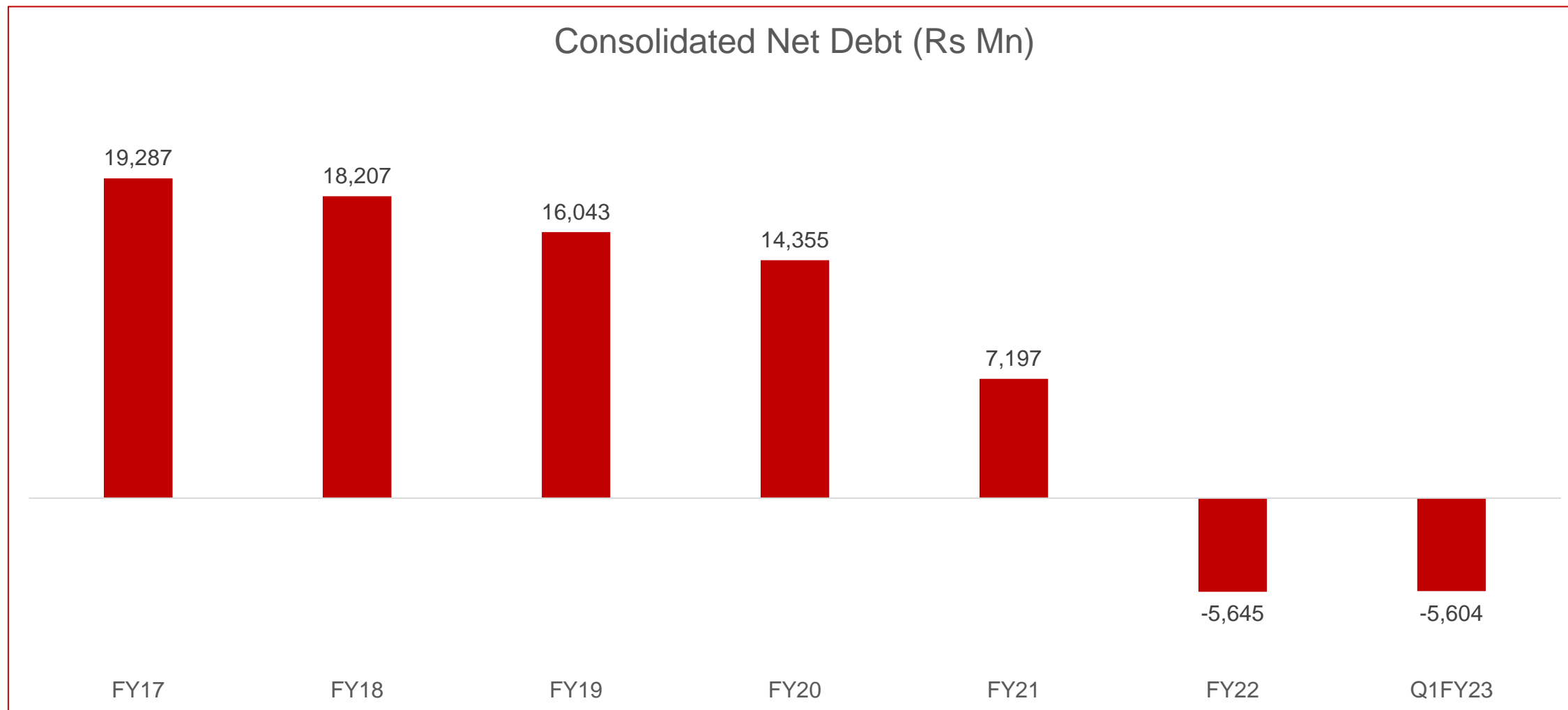
Particulars	Q1FY23	Q4FY22	QoQ%	Q1FY22	YoY %	FY22
Net Sales	1,875	1,496	25%	1,166	61%	5,932
Total Expenses	1,551	1,264	23%	883	76%	4,392
Other Income	47	62	-24%	8	488%	151
EBIDTA	324	232	40%	282	15%	1,540
<i>EBIDTA Margin (%)</i>	<i>17%</i>	<i>16%</i>		<i>24%</i>		<i>26%</i>
Depreciation	14	14	0%	13	8%	60
Finance Costs	15	8	88%	15	0%	45
PBT	343	272	26%	263	30%	1,585
Tax	86	70	23%	97	-11%	465
PAT	256	202	27%	166	54%	1,120

Captive Mining Provides Competitive Edge



Achieved Net Debt Free Status

GPIL now has a Net Cash Balance Sheet



Short term borrowings are not included in calculation of Net Debt.

GPII – Consolidated Balance Sheet

All figures in INR Mn

Particulars	31.03.2022	31.03.2021	Particulars	31.03.2022	31.03.2021
ASSETS			EQUITY AND LIABILITIES		
Non Current assets			EQUITY		
(a) Property, Plant and Equipment	14,129	19,199	(a) Equity share capital	658	341
(b) Capital work-in-progress	6,427	1,372	(b) Other equity	32,465	20,015
(c) Other intangible assets	826	929	(c) Non Controlling/Minority Interest	1,298	724
(d) Investment in associates and joint ventures	2,074	2,735	Sub Total - Equity	34,422	21,080
(e) Financial assets			LIABILITIES		
(i) Investments	319	40	Non-current liabilities		
(ii) Other financial assets	338	89	(a) Financial Liabilities		
			(i) Borrowings	102	7,711
(f) Goodwill on Consolidation	341	-	(ii) Other non-current financial Liabilities	141	53
(g) Other non current assets	634	182	(b) Provisions	251	143
Sub Total - Non Current Assets	25,089	24,546	(c) Deferred Tax Liabilities (net)	1,634	1,678
Current Assets			Sub Total - Non Current Liabilities	2,127	9,585
(a) Inventories	8,736	5,037	Current liabilities		
(b) Financial assets - (i) Trade Receivables	3,499	2,752	(a) Financial Liabilities		
(ii) Bank, Cash and cash equivalents	110	86	(i) Borrowings	4,183	1,254
(iii) Bank balances other than (ii) above	5,637	428	(ii) Trade Payables	5,296	1,938
(iv) Other financial assets	100	178	(iii) Other financial liabilities	516	436
(v) Loans	2,472	-	(b) Other current liabilities	1,741	138
(c) Current tax assets (net)	-	1	(c) Provisions	14	8
(d) Other current assets	3,256	1,708	(d) Current tax liabilities (net)	601	297
Sub Total - Current Assets	23,811	10,190	Sub Total - Current Liabilities	12,350	4,071
Total Assets	48,899	34,736	Total Equity and Liabilities	48,899	34,736

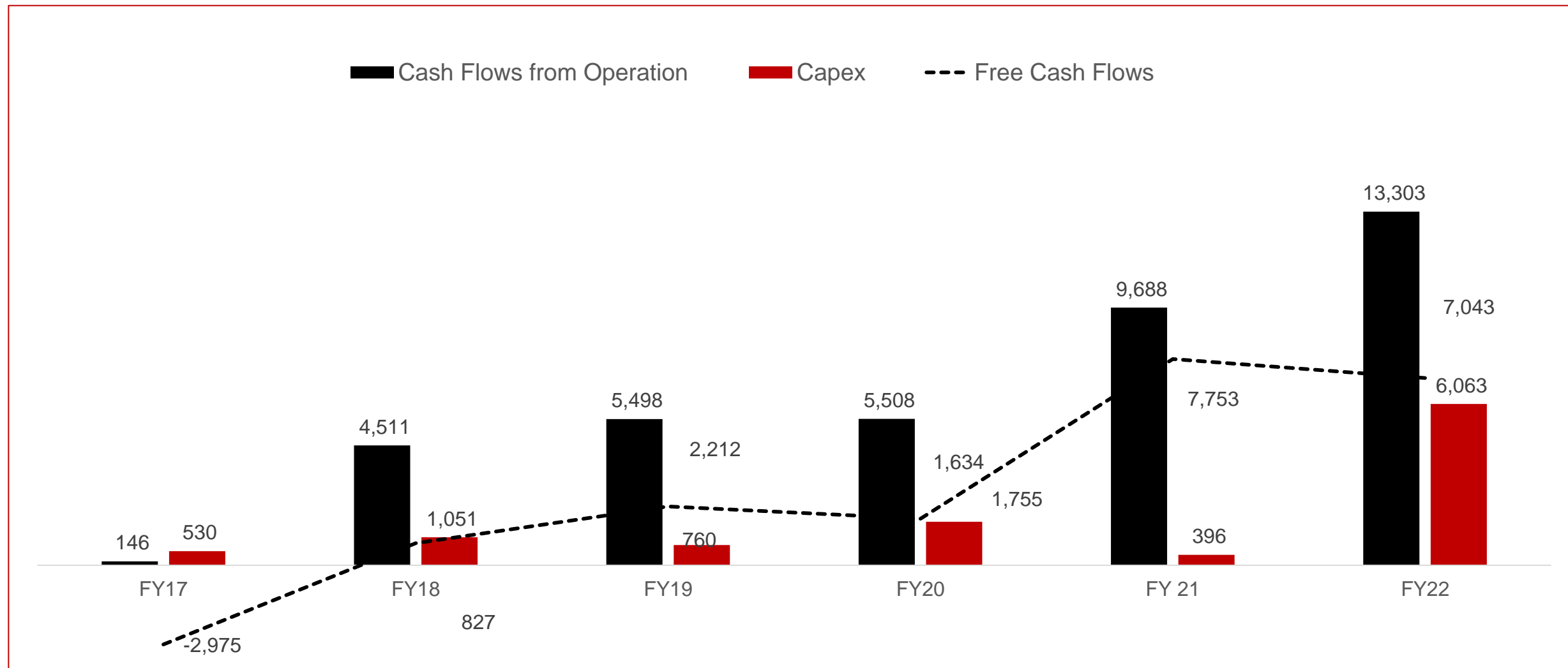
GPIL – Standalone Balance Sheet

All figures in INR Mn

Particulars	31.03.2022	31.03.2021	Particulars	31.03.2022	31.03.2021
ASSETS			EQUITY AND LIABILITIES		
Non Current assets			EQUITY		
(a) Property, Plant and Equipment	12,995	13,135	(a) Equity share capital	682	341
(b) Capital work-in-progress	4,164	540	(b) Other equity	30,255	17,719
(c) Other intangible assets	826	928	(c) Non Controlling/Minority Interest	-	-
(d) Investment in associates and joint ventures		-	Sub Total - Equity	30,938	18,060
(e) Financial assets		-	LIABILITIES		
(i) Investments	3,414	3,411	Non-current liabilities		
(ii) Loans		-	(a) Financial Liabilities		-
(iii) Others		-	(i) Borrowings	-	4,112
(iv) Other financial assets	321	-	(ii) Other non-current financial Liabilities	141	53
(f) Other non current assets	514	179	(b) Provisions	232	139
Sub Total - Non Current Assets	22,233	18,193	(c) Deferred Tax Liabilities (net)	1,498	1,612
Current Assets			Sub Total - Non Current Liabilities	1,871	5,915
(a) Inventories	7,444	4,981	Current liabilities		
(b) Financial assets		-	(a) Financial Liabilities		
(i) Trade Receivables	2,927	2,661	(i) Borrowings	3,955	789
(ii) Bank, Cash and cash equivalents	65	75	(ii) Trade Payables	4,646	1,935
(iii) Bank balances other than (ii) above	5,421	405	(iii) Other financial liabilities	364	868
(iv) Loans	1,895	-	(b) Other current liabilities	470	138
(v) Other Financial Assets	100	-	(c) Provisions	12	8
(C) Other current assets	2,733	1,693	(d) Current tax liabilities (net)	564	297
Sub Total - Current Assets	20,586	9,815	Sub Total - Current Liabilities	10,011	4,033
Total Assets	42,819	28,008	Total Equity and Liabilities	42,819	28,008

Building a Strong Organisation

All figures in INR Mn



Strong focus on Sustainability

Strengthening the ESG Framework

Aligned with United Nations' 10 principles for manufacturing responsibility and environmental sustainability



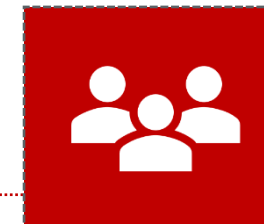
Environment Responsibility

- Investing in environmentally friendly technologies
- Focussed on renewable sources of energy
- Reducing carbon footprints – aiming at Carbon Neutral growth through new solar PV projects



Social Responsibility

- Strong community engagement
- Talent development through skill set training and mentoring
- Developing a stable eco – system of vendors



Governance Framework

- Strategic Clarity – delivering as per stated strategy (Sale of non core assets; balance sheet strengthening)
- Disciplined capital allocation
- Robust risk management framework

International & Domestic Tailwinds

International Market

- From \$158/t on 1st April, iron ore prices have fallen to \$100/t, as recession worries take hold. The demand and consumption of steel and other commodities is subdued in China due to covid and real estate crisis and in rest of the world due to interest rate hikes. Expectation is that by H2FY23, things will improve due to China's stimulus to support economic growth, however uncertainty remains due to it's zero Covid policy.
- Vale has cut its iron ore production guidance and Russia & Ukraine war has also reduced supplies from these nations. This helps counter the slower demand outlook. Iron Ore prices post correction are now expected to stay in the range of \$100-\$120/t for rest of the year.

Domestic Market

- Government levied export duty on Iron Ore (from 0%/30% to 50%), Pellets (from NIL to 45%) and Steel (from NIL to 15%) in May'2022. This has lead to sharp drop in domestic iron ore price. NMDC has cut iron ore prices by approx Rs2000/t. Pellet prices decreased from Rs.14,000/t in April'22 to Rs.7,575/t and is presently trading at Rs.8,800/t.
- Domestic iron ore prices have likely bottomed out, at much higher level than historical levels. The support has come from the cost curve which has moved up by Rs1000-1500/t post the auction of iron ore mines. At current iron ore prices many domestic mines have become unviable. Some support has also come from improvement in domestic demand of steel due to increased off take from Infra projects
- Going forward, improvement in prices of iron ore and pellets will depend on the impact of export duties. However, downside remains largely protected due to cost curve.



FY22 : Landmark Year – PAT Doubled

Record High Revenue, EBITDA and PAT

Net Debt Free Status – Net Cash Company

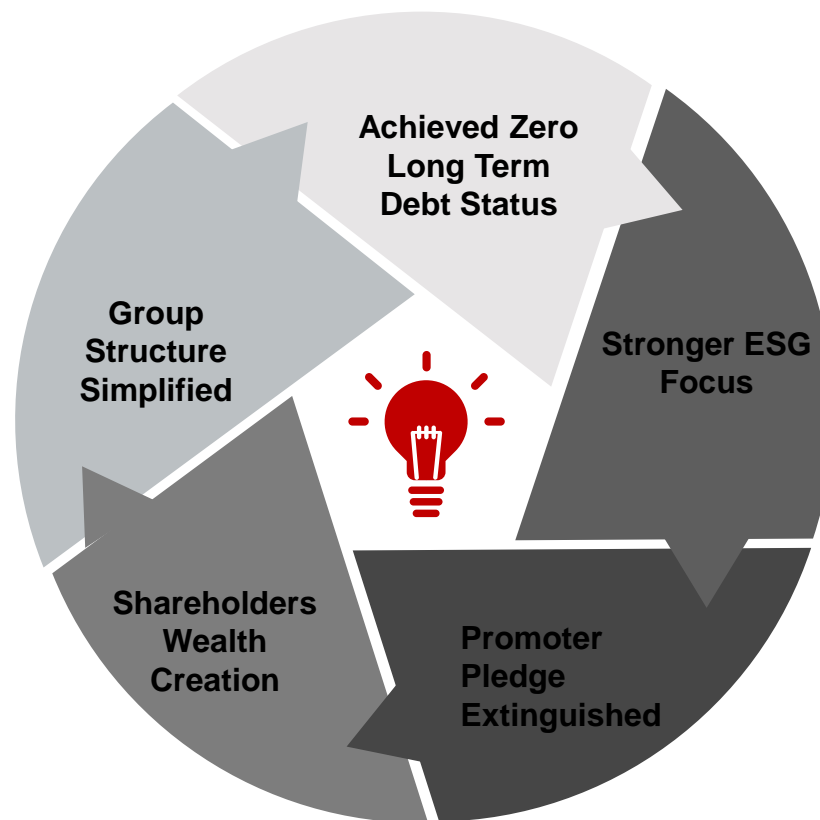
- Became long term Net Debt Free on Standalone basis in Q1FY22 ; Net Debt Free on Consolidated basis in Q4FY22

Simplifying the Group Structure; Exited Non-Core Businesses

- Exited non-core businesses by divesting its stake completely in GGEL (Solar Thermal Power Plant)
- Consolidation of stake in subsidiaries - Stakes increased in HFAL & GEL to 75.66% & 100% resp.

Creating Superior Shareholder Wealth

- Dividends – Rs.8.50 per share is final dividend on Enhanced Capital post Split & Bonus; Rs5 Interim dividend already paid pre-split & bonus.
- Stock split (1:2) & Bonus shares (1:1) issued in FY22
- 3 Year Absolute Stock Returns = 363.4%



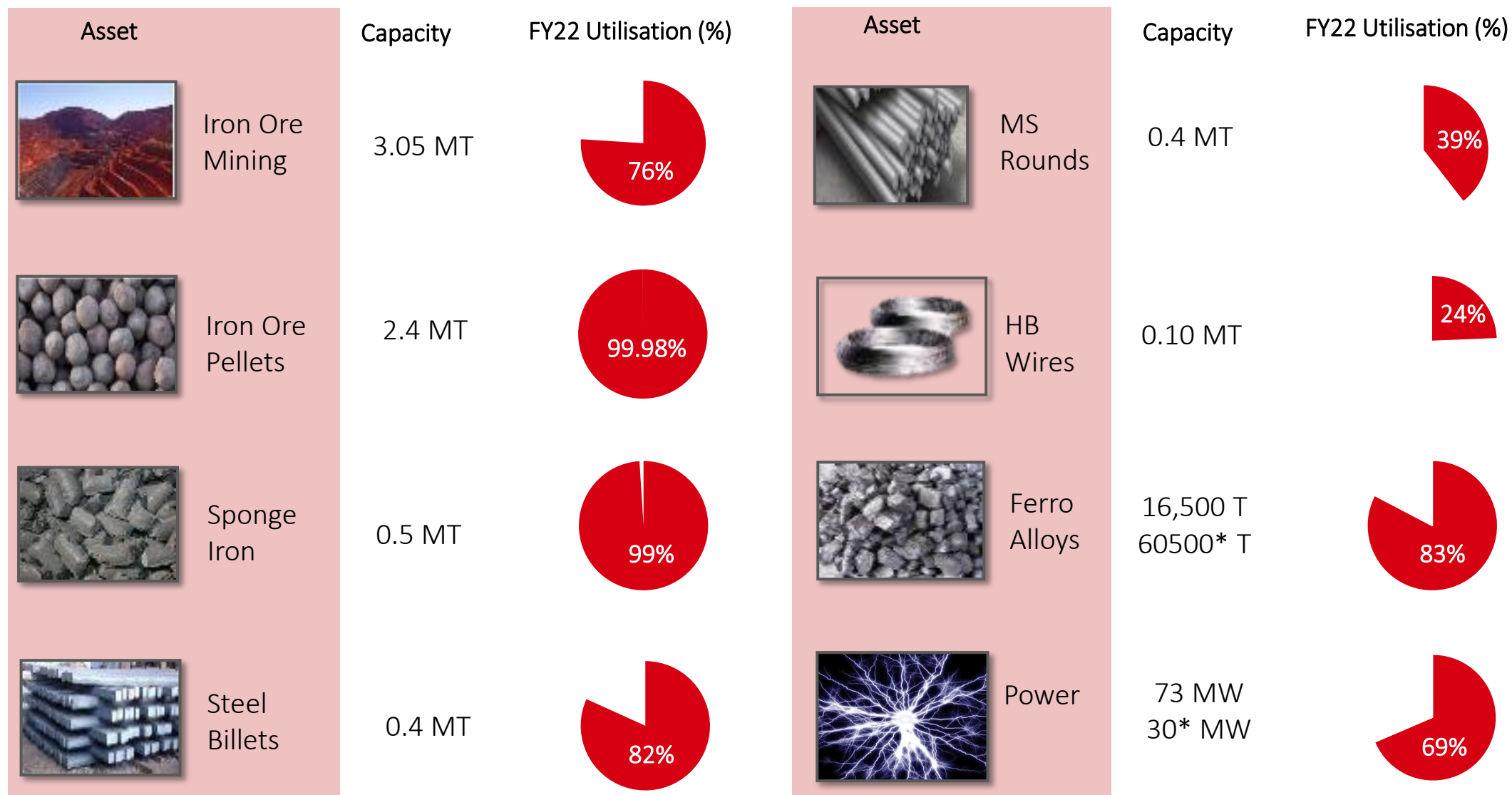
Focus on Reducing Carbon Footprints

- Setting up 3 Solar Power Projects with total capacity of 155MW. The process for all 3 projects has been started.
- Already generates 42 MW captive energy from waste heat recovery + 28 MW biomass power capacity

Pledge Share Extinguished

- Gradually reduced promoters pledge shares over FY22
- Reduced promoters pledge shareholding from 32.51% in June'21 to NIL as on 25th April'22
- Credit rating upgraded to A+/Stable by CRISIL & India Ratings and Research (Ind-Ra)

Unique Presence Across Steel Value Chain



MT: Million tonnes

^ Ardent

* HFAL

Building on Our Competitive Edge

Focus is on enhancing the core competencies

Plan to enhance Iron Ore Mining Capacity to 5MnT over next 2-3 years and then to **9MnT** over next 5-7 years

Focus on intermediate products like pellets/Pig Iron/Billets and increase their capacities going forward (HR/CR mill proposal dropped)

4x Increase in Reserves of Iron Ore mines to approx 165MnT; exploration still in progress. Mine life of **35+** years remaining at old royalty rates.

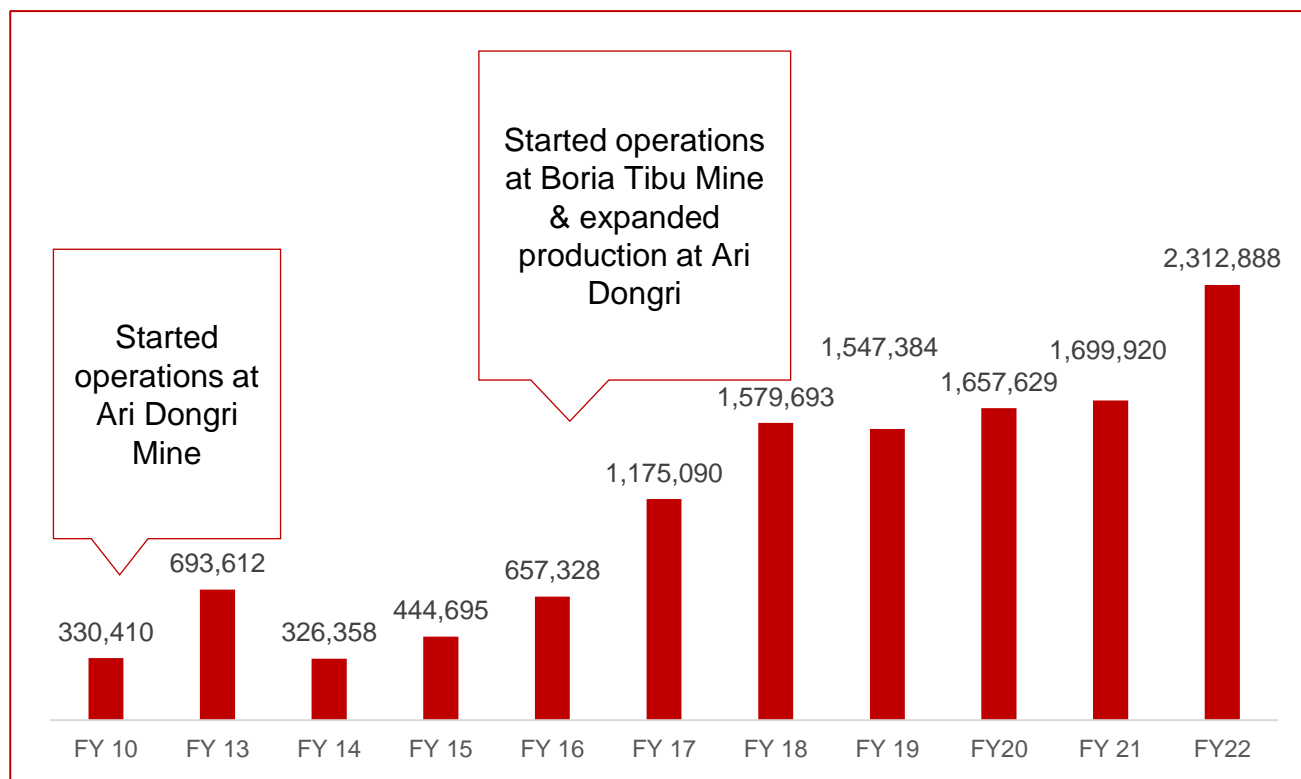
Continue to produce high grade Iron Ore Pellets and be cost leaders among peers

Fund capex from internal accruals and maintain net debt free status

Increased Captive Consumption Provides Significant Margin Expansion

Significant captive mining capacity aid in lowering costs & improving margins

Iron Ore Production (MT)



Captive Mining

- Increased captive mining to aid in lowering cost and improving margins.

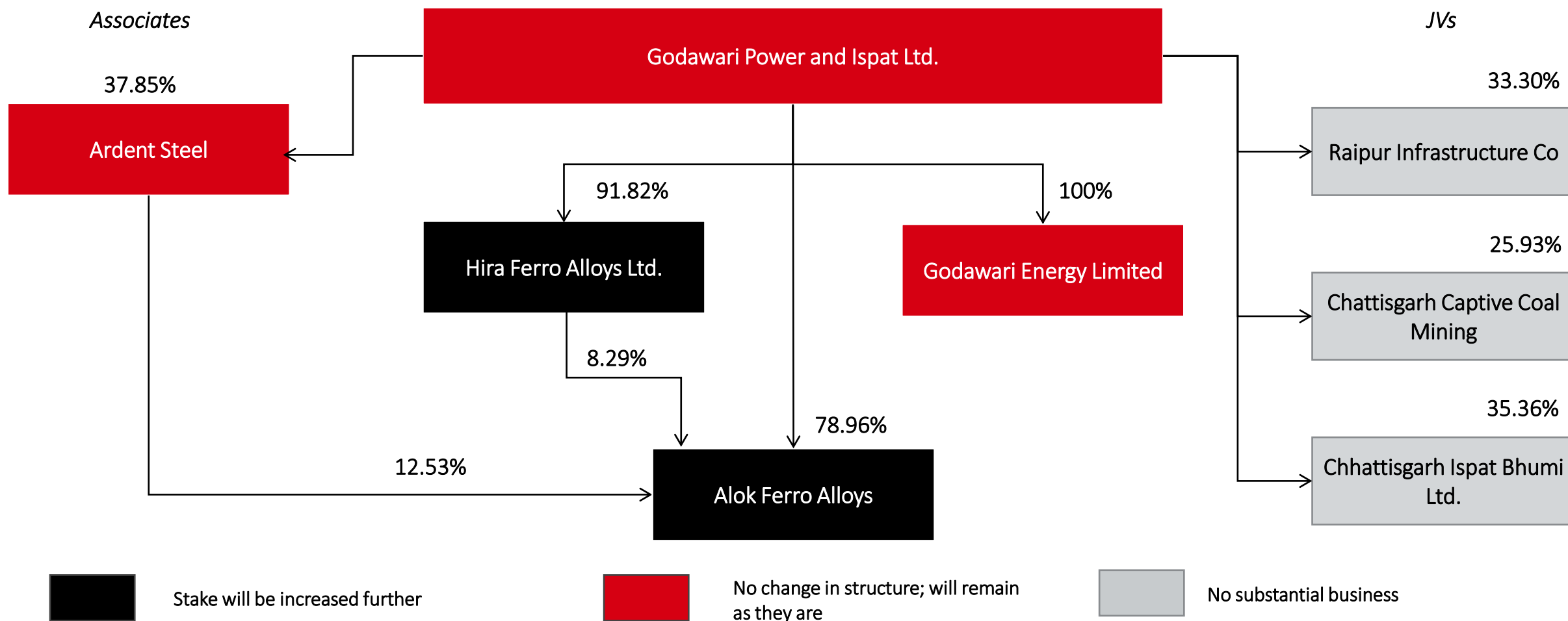
Power

- In-plant power generation capacity of 73 MW
- 42 MW captive energy from waste heat recovery + 11 MW from coal thermal plant + 20 MW biomass power capacity
- Additional 25 MW from Jagdamba Power
- Setting up additional solar power capacity

Water

- Agreement with Chhattisgarh Ispat Bhoomi Ltd to draw 10,000 KL of water/day

Simplifying Group Structure



Large Portfolio of Long-life Assets

Siltara Integrated Plant Chhattisgarh

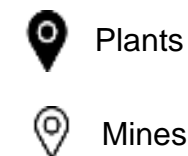
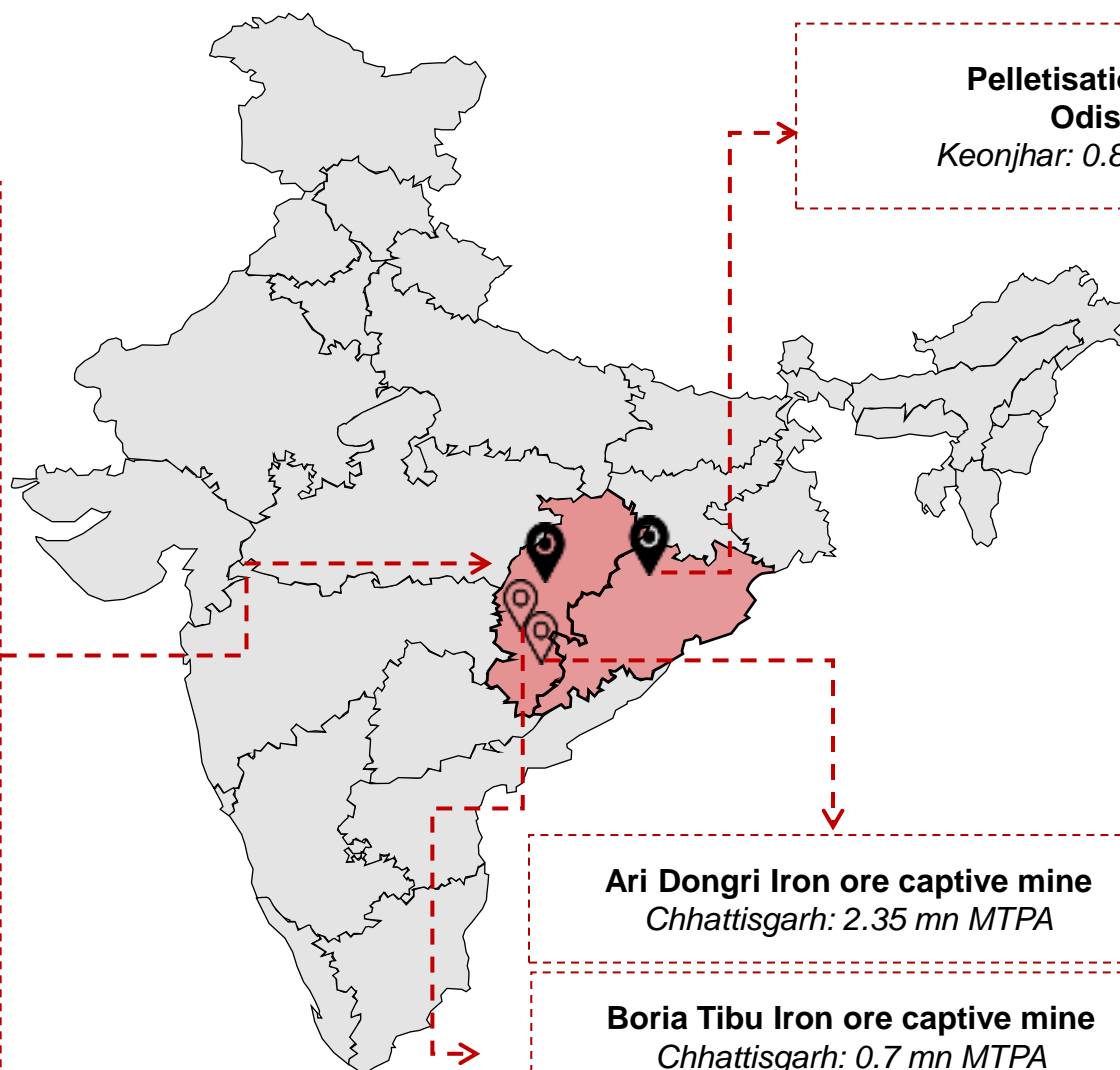
3.3 mn MTPA Iron ore beneficiation
 2.4 mn MTPA Iron ore pellets
 0.5 mn MTPA Sponge iron
 0.4 mn MTPA Steel billets
 0.2 mn MTPA Wire-Rod Mill
 0.3 mn MTPA HB wire
 73 MW Captive Ppower
 25 MW power from JPL
 16,500 MTPA Ferro alloys
 0.4 mn MTPA Rolling mill
 0.1 mn MTPA Pre Fab Structure

Urla Industrial Area

0.2 mn MTPA Wire-rod mill
 0.11 Mn MTPA Fabrication Shop
 60,500 TPA Ferro Alloys (HFAL)
 20MW Captive Power (HFAL)
 14,500 TPA Ferro Alloys (AFAL)
 8 MW Captive Power (AFAL)

Other Locations

8.50 MW Bio Mass IPP (HFAL-
 Mahasamund)
 1.50 MW Wind Mill (Karnataka)



Detailed Production Summary

Description of Goods	M.T./ KWH	Q1FY23	Q4FY22	QoQ (%)	Q1FY22	YoY (%)	FY22	% Achieved
Iron ore Mining	M.T.s	758,306	673,397	13%	559,070	36%	2,312,888	33%
Iron ore Pellets - GPIL	M.T.s	667,350	613,000	9%	602,850	11%	2,399,500	28%
Sponge Iron	M.T.s	161,001	67,787	138%	143,542	12%	494,982	33%
Steel Billets	M.T.s	93,470	42,875	118%	115,240	-19%	327,050	29%
M.S. Rounds/TMT	M.T.s	46,385	26,640	74%	63,931	-27%	223,268	21%
H.B. Wires	M.T.s	8,695	3,441	153%	17,355	-50%	36,046	24%
Ferro Alloys - GPIL	M.T.s	3,853	3,513	10%	4,358	-12%	16,152	24%
Ferro Alloys - HFAL	M.T.s	10,228	12,089	-15%	11,083	-8%	47,504	22%
Ferro Alloys - Alok Ferro	M.T.s	3,145	3,046	3%	3,898	-19%	14,257	22%
Galvanized Fabricated Products	M.T.s	18,082	18,571	-3%	10,076	79%	53,996	33%
Power Generation (Incl JP from 7.6.22)	Units (Cr) KWH	13	8	61%	14	-7%	43	29%
Power Generation - HFAL	Units (Cr) KWH	4	6	-40%	7	-47%	26	14%
Power Generation - Alok Ferro	Units (Cr) KWH	2	2	1%	2	-13%	6	24%

Detailed Sales Volume Summary

Description of Goods	M.T./ KWH	Q1FY23	Q4FY22	QoQ (%)	Q1FY22	YoY (%)	FY22	% Achieved
Iron Ore Pellet - GPIL	M.T.s	410,667	508,187	-19%	388,937	6%	1,664,030	25%
Sponge Iron	M.T.s	50,262	21,641	132%	5,378	835%	126,371	40%
Steel Billets	M.T.s	43,942	16,652	164%	34,174	29%	91,486	48%
M.S. Round/ TMT Bar	M.T.s	36,009	32,333	11%	29,414	22%	192,942	19%
H.B. Wire	M.T.s	8,531	3,794	125%	17,303	-51%	36,572	23%
Ferro Alloys - GPIL	M.T.s	3,286	2,894	14%	3,502	-6%	13,385	25%
Ferro Alloys - HFAL	M.T.s	11,807	10,647	11%	11,056	7%	45,066	26%
Ferro Alloys - Alok Ferro	M.T.s	3,746	2,505	50%	4,974	-25%	14,177	26%
Galvanized Fabricated Product	M.T.s	16,593	21,628	-23%	8,138	104%	53,125	31%

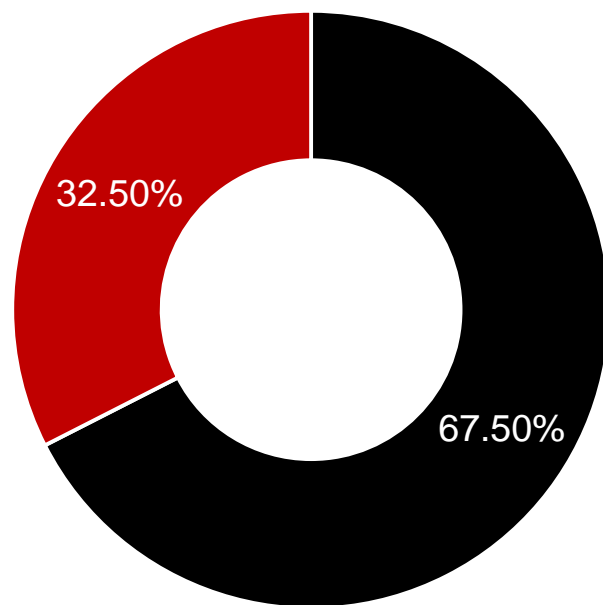
Detailed Realisation Summary

(Ex plant realisation excluding export freight and expenses)

Description of Goods	INR per Unit	Q1FY23	Q4FY22	QoQ (%)	Q1FY22	YoY (%)	FY22
Iron Ore Pellet - GPIL	INR/M.T.s	11,596	11,905	-3%	13,942	-17%	12,390
Sponge Iron	INR/M.T.s	34,457	34,862	-1%	28,693	42%	31,746
Steel Billets	INR/M.T.s	53,076	47,252	12%	41,292	29%	43,427
M.S. Round/ TMT Bar	INR/M.T.s	55,030	47,805	15%	46,158	19%	48,092
H.B. Wire	INR/M.T.s	57,551	49,329	17%	47,003	22%	47,981
Ferro Alloys - GPIL	INR/M.T.s	95,222	104,997	-9%	87,811	8%	98,222
Ferro Alloys - HFAL	INR/M.T.s	114,075	105,061	9%	85,368	34%	101,411
Ferro Alloys - Alok Ferro	INR/M.T.s	102,170	91,525	12%	83,402	23%	90,202
Galvanized Fabricated Product	INR/M.T.s	85,258	80,480	6%	73,000	17%	79,138

Shareholding Pattern as on 30th June 2022

Shareholding Pattern



■ Promoter ■ Public

Break up of Shareholding Pattern

Public Shareholding	No of Shares	% of Total Sh.
Institution	3345635	2.37
Non Institution	42455941	30.13
Total	45801576	32.50

Promoter Shareholding	No of Shares	% of Total Sh.
Pledge	0	0
Free	95143412	67.50
Total	95143412	67.50

Board of Directors



Mr. Shashi Kumar (Chairman & Independent Director)

4+ decades of experience; B.Sc. In Mining Engineering; Advisor to NTPC, IFFCO & Chhattisgarh Power Ltd. Former Chairman of Coal India Ltd.



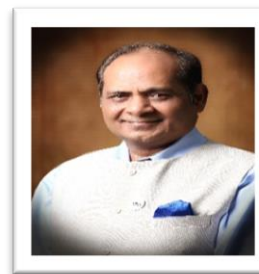
Mr. Dinesh Agrawal (Executive Director)

2+ decades of association with GPIL; 2nd generation entrepreneur; Electrical Engineer; Overseeing setting up of captive power plant



Mr Abhishek Agarwal (Executive Director)

2nd generation entrepreneur; Masters in International Business from Leeds University, Started pellet plant in GPIL



Mr. BL Agarwal (Managing Director)

1st generation entrepreneur with almost 4 decades of experience; Graduated as an electronic; started GPIL



Mr. Siddharth Agrawal (Executive Director)

MBA with over 10 years of experience in various competencies especially in Solar Power.



Mr. Dinesh Gandhi (Executive Director)

3 decades of experience in Accounts, Finance & Project Financing; Chartered Accountant and Company Secretary.

Board of Directors



Mr. Vinod Pillai (Non-Executive Director)

2 decades of experience in Sales, Administration, Liaison & Logistics; Commerce graduate;



Mr. B N Ojha (Independent Director)

Bachelor of Electrical Engineering from BIT Sindari with over 4 decades of experience; Member of Export Committee, Department of Atomic Energy, Govt of India. Former ED (Operations) in NTPC.



Mr. Harishankar Khandelwal (Independent Director)

Almost 3 decades of experience in corporate planning & strategy, financial analysis, budgeting etc. Chartered accountant by profession



Ms. Bhavna G. Desai (Woman Independent Director)

Over 2 decades of capital market experience; Bachelor of Commerce from University of Mumbai

Hira Ferro Alloys Limited

Hira Ferro Alloys Ltd is a manufacturer of ferro alloys

Products	Capacity
Ferro Alloys	60,500 TPA
Captive Thermal Power	20 MW
Bio Mass (IPP)	8.5 MW
Wind Power (IPP)	1.5 MW

Near Term Growth Triggers:

- Asset optimisation: Production capacity increasing over last few quarters
- Cost Optimisation: 60 MW captive solar PV plant to replace grid power; Power cost saving of INR 3/unit

Growth Strategy Clearly Outlined

What We Are

- Amongst India's best mid-sized steel companies (by product quality, margins, material efficiency, asset utilisation and worker productivity)
- Strong Balance Sheet, with zero long-term debt
- Attractive credit-rating A+.



**Sustainable
Most Profitable**

**Most Profitable,
Debt Free**

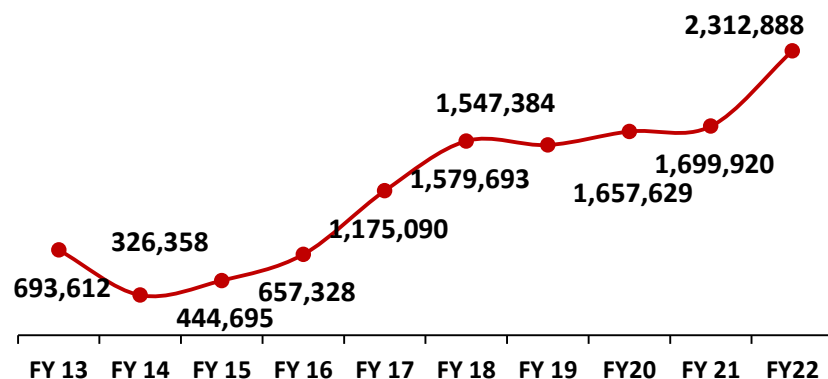
What We Wish to Be

- Carbon neutral in steel production – increase renewable energy consumption; improve energy efficiency through use of high grade iron ore
- Play on competitive strength – increase production of iron ore; beneficiate low grade iron ore.
- Enhance multi-year revenue and EBIDTA visibility.

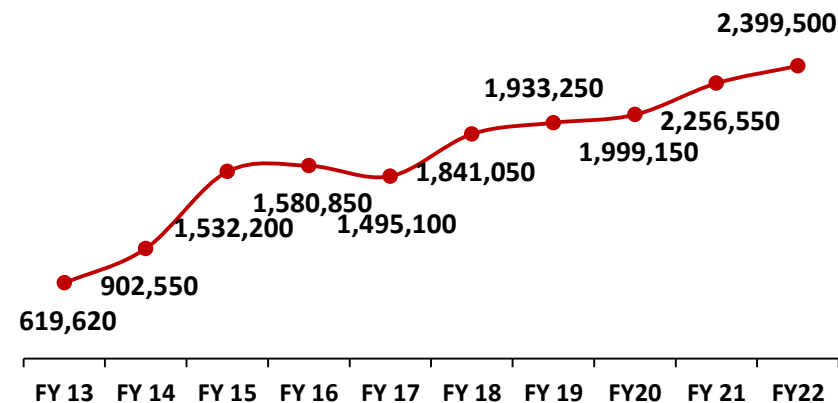
Continue to generate substantial shareholders value.

GPIL Standalone – Past Operational Performance at a Glance...

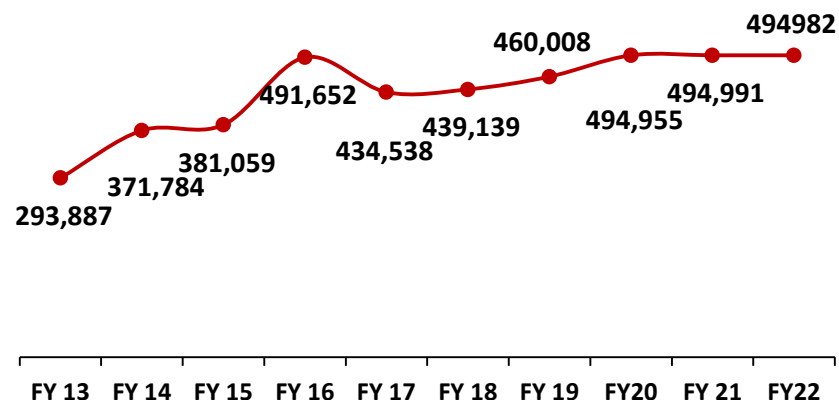
Trend of Iron Ore Mining (mt)



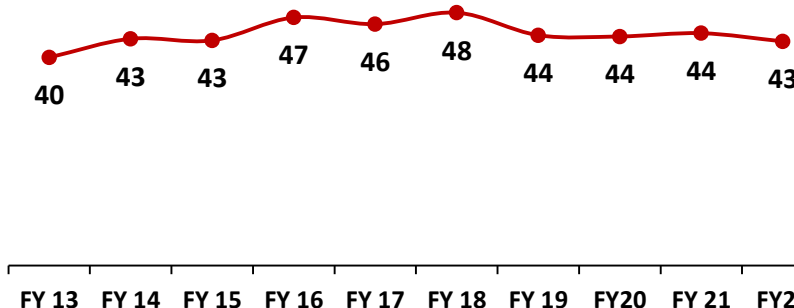
Trend of Pellet Production (mt)



Trend of Sponge Iron Production (mt)

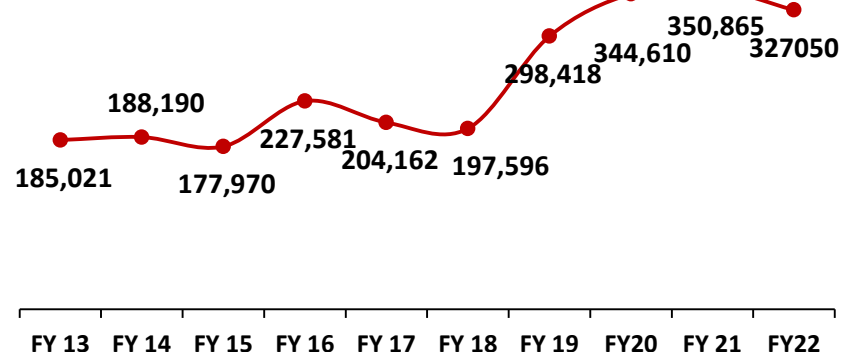


Trend of Captive Power Generation (kwh in Cr)

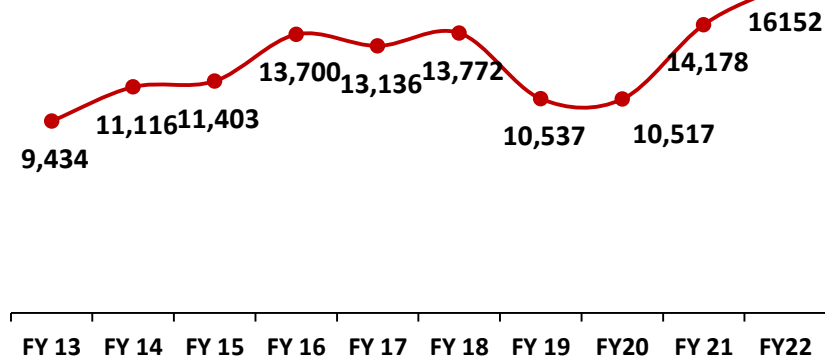


GPIL Standalone – Past Operational Performance at a Glance...

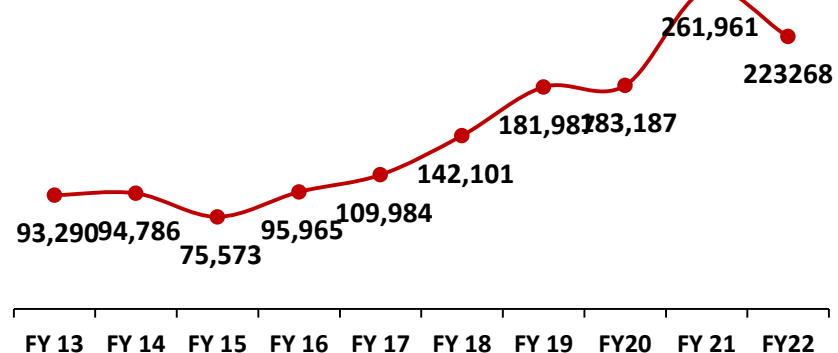
Trend of Steel Production (mt)



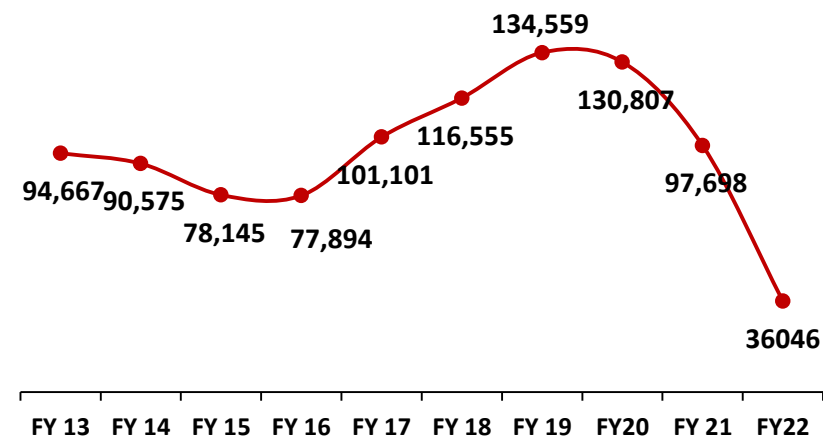
Trend of Silico Manganese (mt)



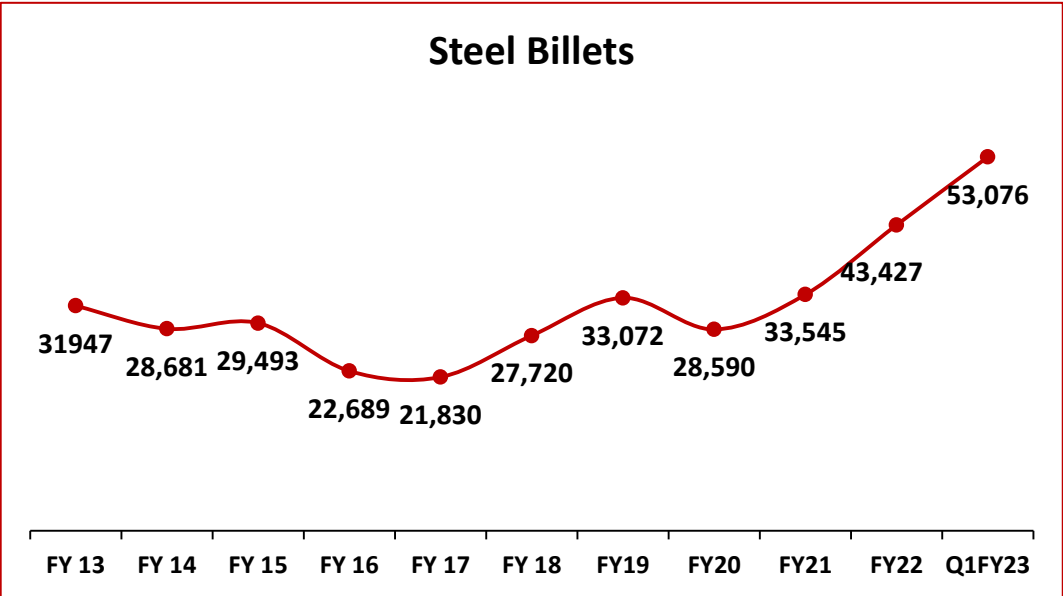
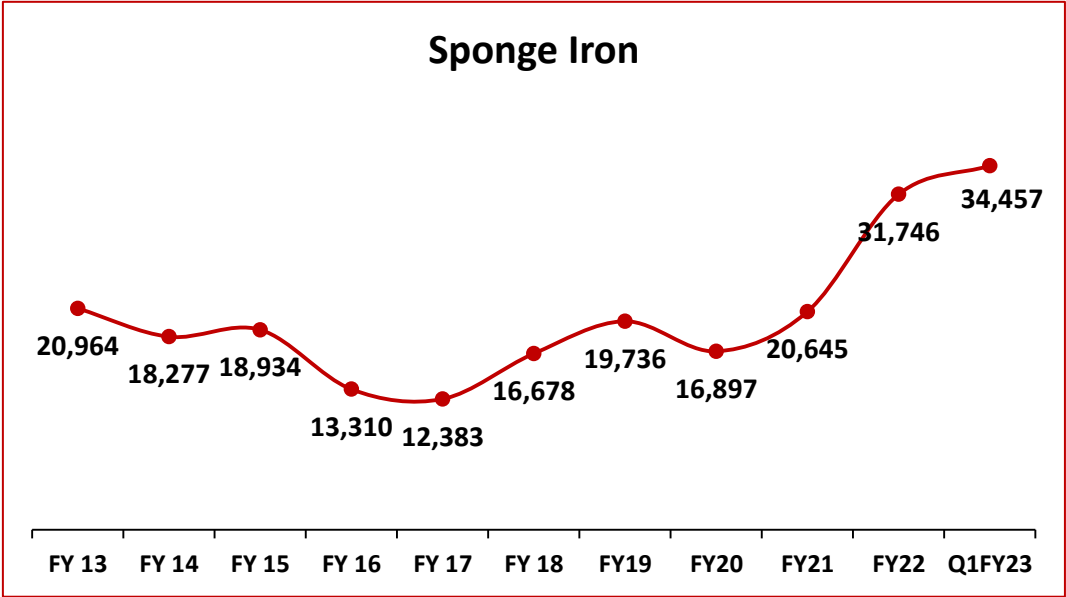
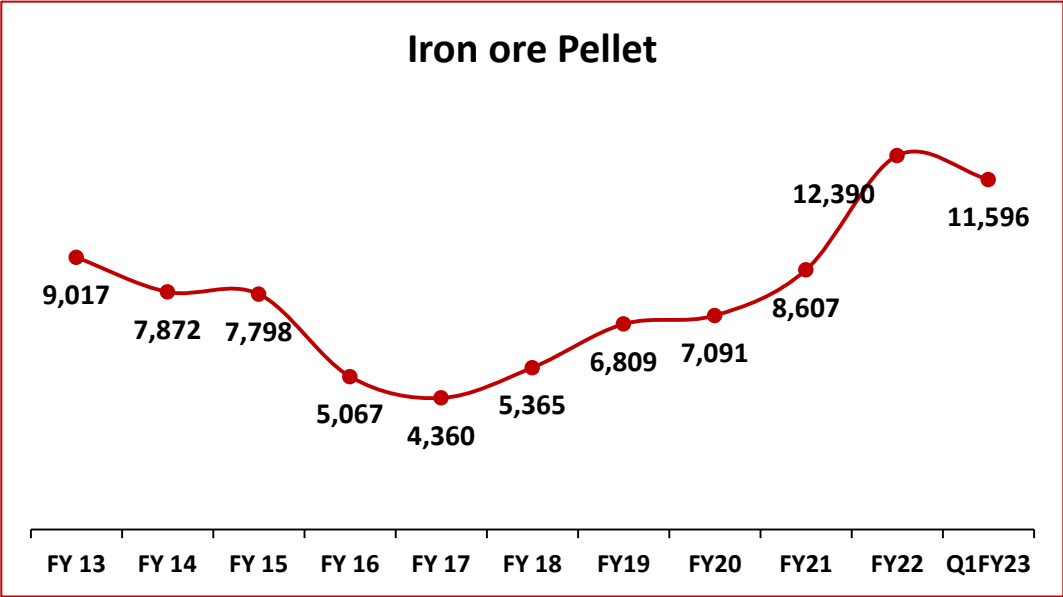
MS Rounds Production (mt)



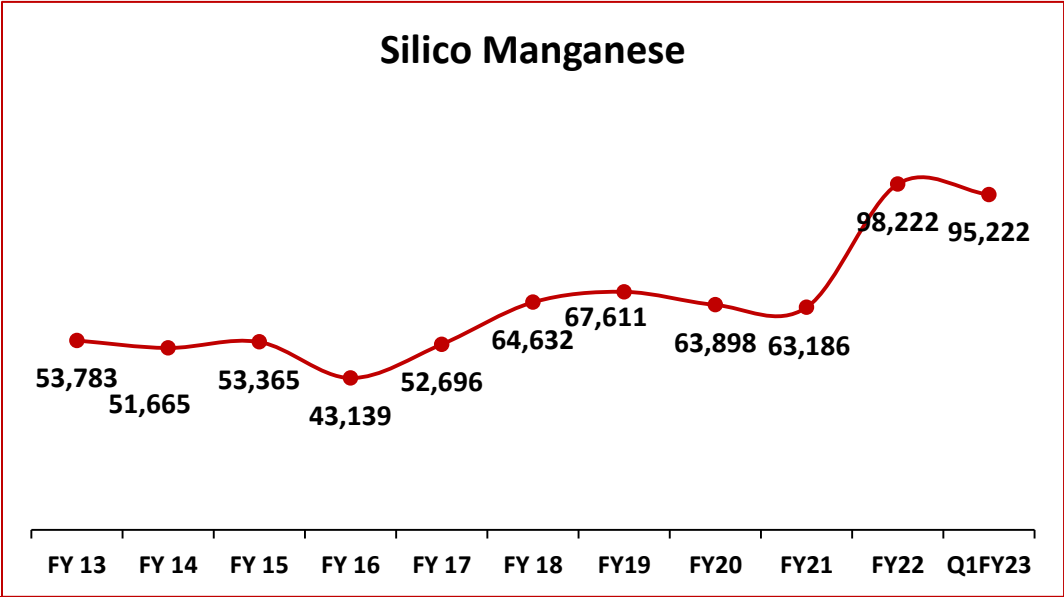
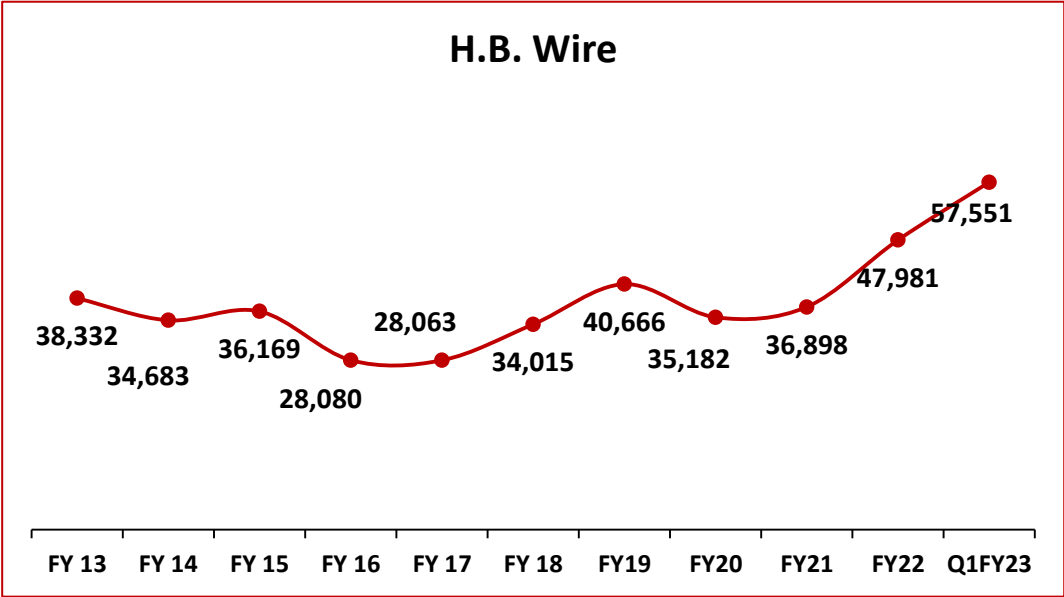
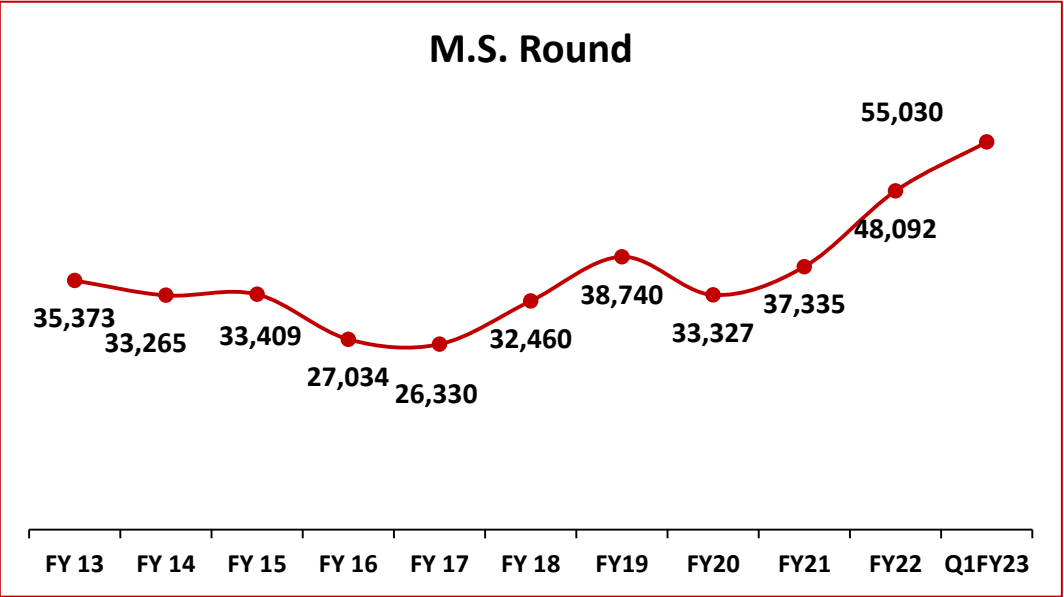
HB Wire Production (mt)



Past Sales Realisations



Past Sales Realisations



GPIL Consolidated – Historical Profit & Loss

All figures in INR Mn

Particulars	FY22	FY21	FY20	FY19	FY18
Net Sales	53,992	39,576	32,885	33,216	25,274
Total Expenses	35,350	28,206	26,643	25,323	19,305
Other Income	294	34	47	58	87
EBITDA	18,642	11,370	6,289	7,952	6,056
<i>EBITDA Margin (%)</i>	<i>35%</i>	<i>29%</i>	<i>19%</i>	<i>24%</i>	<i>23%</i>
Depreciation	1,047	1,090	1,369	1,329	1,318
Finance Costs	197	1,150	2119	2526	2633
PBT	19,331	9,465	2,801	4,097	2,104
Tax	4,512	3,071	954	1529	-64
PAT	14,813	6,267	1,744	2,607	2,147

GPIIL Consolidated – Historical Balance Sheet

All figures in INR Mn

Particulars	FY22	FY21	FY20	FY19	FY18
Net Worth	34,422	21,080	15,026	13,364	10,837
Non-Controlling Interest	1,298	724	1,773	1,672	1,604
Debt					
Long Term Debt	101	7,711	14,645	16,431	18,730
Short Term Debt	4,183	1,254	1,604	1,393	1,344
Other Long Term Liabilities	2,026	1,874	605	127	103
Current liabilities					
Accounts Payable	5,296	1,939	1,783	2,030	1,611
Other Current Liabilities	2,871	878	1,153	1,766	1,892
Total Liabilities and Equity	48,899	34,736	34,815	35,111	34,517
Non Current Assets					
Net Fixed Assets	20,556	20,571	24,068	23,790	24,355
Other Long Term Assets	4,533	3,975	1,415	1,471	2,081
Current Assets					
Inventory	8,736	5,037	5,574	6,164	4,323
Accounts Receivable	3,499	2,752	1,768	1,669	1,558
Loans and Advances and Other Current Assets	5,828	1,887	1,700	1,628	1,678
Cash and Cash Equivalents (Including bank balances)	5,747	514	290	389	522
Total Application of Funds	48,899	34,736	34,815	35,111	34,517

Thank You

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