

(Rs. In Crores)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER & NINE MONTH ENDED 31ST DECEMBER' 2022

Sr. No.	Particulars	STANDALONE					
		3 Months Ended			9 Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	Revenue from operations	1,378.12	1,201.05	1,401.48	4,061.85	3,774.36	5,074.60
	Other Income	33.58	26.33	4.93	71.28	8.33	18.34
	Total Income	1,411.70	1,227.38	1,406.41	4,133.13	3,782.69	5,092.94
2	Expenses						
	(a) Cost of Materials Consumed	742.01	709.94	621.67	2,174.26	1,574.54	2,137.79
	(b) Purchase of stock-in-trade	223.70	-	57.48	308.24	87.04	137.07
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(18.32)	19.45	33.83	(49.24)	(107.48)	(45.25)
	(d) Employees benefit expenses	43.48	41.65	34.99	125.81	104.29	143.29
	(e) Finance cost	5.94	1.99	2.83	10.44	16.98	17.35
	(f) Depreciation and amortisation expenses	31.33	28.99	25.62	86.58	76.00	101.75
	(g) Other expenses	210.62	197.80	233.17	665.64	706.94	920.71
	Total Expenses	1,238.76	999.82	1,009.59	3,321.73	2,458.31	3,412.71
3	Profit/(Loss) from ordinary activities before exceptional items & tax (1 - 2)	172.94	227.56	396.82	811.40	1,324.38	1,680.23
4	Exceptional Income/(Expenses)	-	-	-	2.08	-	98.74
5	Profit/(Loss) from ordinary activities before tax (3 + 4)	172.94	227.56	396.82	813.48	1,324.38	1,778.97
6	Tax expense						
	Current Tax	40.42	44.49	99.88	188.89	333.35	439.85
	Deferred Tax	6.11	6.93	(0.10)	18.26	(0.46)	(11.84)
7	Net Profit/(loss) from ordinary activity after tax (5 - 6)	126.41	176.14	297.04	606.33	991.49	1,350.97
8	Other comprehensive income/(expenses) net of tax	1.03	(8.24)	1.82	(2.75)	4.42	2.35
9	Total Comprehensive income net of tax (7 + 8)	127.44	167.90	298.86	603.58	995.91	1,353.32
10	Paid-up Equity share capital (Face Value of Rs.5/- each)	68.22	68.22	68.22	68.22	68.22	68.22
11	i) Earnings Per Share of Rs.5/- each (not annualised)						
	(a) Basic	9.26	12.91	21.77	44.44	72.67	99.01
	(b) Diluted	9.26	12.91	21.77	44.44	72.67	99.01

NOTES :

- The Financial Results of the company for the quarter ended 31st December, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th & 11th February, 2023 and the Limited Review of the same has been carried out by the Auditors.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, to the extent applicable.
- The above results are also available on www.godawaripowerispat.com, www.bseindia.com and www.nseindia.com.

For and on behalf of Board of Directors

Place: Raipur
Date: 11.02.2023



AS
Abhishek Agarwal
Executive Director

Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company
CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

P: +91 771 4082333, F: +91 771 4082234

Corporate Address: Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India

P: +91 771 4082000, F: +91 771 4057601

www.godawaripowerispat.com, www.hiragroup.com



HIRA

GODAWARI POWER & ISPAT



STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER & NINE MONTH ENDED 31ST DECEMBER' 2022

(Rs. In Crores)

Sr. No.	Particulars	CONSOLIDATED					
		3 MONTHS ENDED			9 MONTHS ENDED		YEAR ENDED
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	Revenue from operations			1,606.60	4,436.45	4,040.69	5,399.18
	Other Income	1,462.99	1,307.14	8.05	78.38	11.83	29.37
	Total Income	1,499.11	1,333.34	1,614.66	4,514.83	4,052.52	5,428.55
2	Expenses						
	(a) Cost of Materials Consumed	792.59	768.40	705.94	2,342.74	1,660.42	2,300.70
	(b) Purchase of Traded Goods	220.07	3.31	72.64	325.57	102.34	153.75
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	(17.87)	14.72	27.07	(35.20)	(114.44)	(62.74)
	(d) Employees benefit expenses	48.36	47.03	40.61	139.66	114.75	150.55
	(e) Finance cost	7.25	2.71	12.27	13.96	42.38	19.69
	(f) Depreciation and amortisation expenses	33.01	30.66	34.46	91.30	99.60	104.70
	(g) Other expenses	246.75	242.87	267.55	798.97	746.00	992.75
	Total Expenses	1,330.16	1,109.70	1,160.54	3,677.00	2,651.05	3,659.40
3	Share of Profit/(loss) of Associates and joint ventures	4.61	(2.96)	8.92	1.46	57.92	65.17
4	Profit/(Loss) from ordinary activities before exceptional items & tax (1 - 2 + 3)	173.56	220.68	463.03	839.29	1,459.39	1,834.32
5	Exceptional items	-	-	-	-	(37.82)	98.74
6	Profit/(Loss) from ordinary activities before tax (4 + 5)	173.56	220.68	463.03	839.29	1,421.57	1,933.07
7	Tax expense						
	Current Tax	39.63	45.15	110.57	197.56	344.31	461.01
	Deferred Tax	5.95	6.89	6.67	17.91	2.28	(9.86)
8	Net Profit/(Loss)from ordinary activities after tax (6 - 7)	127.98	168.64	345.79	623.82	1,074.98	1,481.92
9	Other comprehensive income/(expenses) for the year, net of tax	11.02	(8.90)	0.33	1.89	39.04	57.11
10	Total Comprehensive income/(Loss), Net of Tax (8+9)	139.00	159.74	346.13	625.71	1,114.03	1,539.03
11	Profit/(loss) before tax from discontinued operations		-				(18.54)
12	Tax Expense of discontinued operations		-				(3.94)
13	Profit/(loss) after tax from discontinued operations (11-12)		-				(14.61)
14	Profit/(loss) for the period (10+13)	139.00	159.74	346.13	625.71	1,114.03	1,524.42
15	Profit/(loss) from continuing operations for the period attributable to:						
	a) Owner of the Company	128.21	168.53	328.60	623.83	1,060.16	1,481.27
	b) Non Controlling Interest	(0.23)	0.11	17.19	(0.01)	14.82	0.65
16	Profit/(loss) from discontinued operations for the period attributable to:						
	a) Owner of the Company	-	-	-	-	-	(14.61)
	b) Non Controlling Interest	-	-	-	-	-	-
17	Other comprehensive income/(expenses) attributable to						
	a) Owner of the Company	7.29	(9.03)	0.36	(2.43)	39.07	54.32
	b) Non Controlling Interest	3.73	0.13	(0.03)	4.32	(0.03)	2.79
18	Total comprehensive Income/(Loss) attributable to						
	a) Owner of the Company	135.50	159.50	328.97	621.40	1,099.24	1,520.99
	b) Non Controlling Interest	3.49	0.25	17.16	4.31	14.79	3.43
19	Paid-up equity share capital (Face value of Rs.5/-each)	64.86	64.86	65.82	64.86	65.82	65.82
20	Reserve excluding Revaluation reserve						3,246.50

Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company
CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493101, Chhatisgarh, India

P: +91 771 4082333, F: +91 771 4082234

Corporate Address: Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhatisgarh, India

P: +91 771 4082000, F: +91 771 4057601

www.godawaripowerispat.com, www.hiragroup.com





HIRA

GODAWARI POWER & ISPAT



Sr. No.	Particulars	CONSOLIDATED					
		3 MONTHS ENDED			9 MONTHS ENDED		YEAR ENDED
		31.12.2022 Unaudited	30.09.2022 Unaudited	31.12.2021 Unaudited	31.12.2022 Unaudited	31.12.2021 Unaudited	31.03.2022 Audited
21	i) Earnings Per Share (for continuing operation) of Rs.5/- each (not annualised)						
	(a) Basic	9.88	12.99	24.95	48.09	80.51	112.52
	(b) Diluted	9.88	12.99	24.95	48.09	80.51	112.52
	ii) Earnings Per Share (for discontinuing operation) of Rs.5/- each (not annualised)						
22	(a) Basic	-	-	-	-	-	(1.11)
	(b) Diluted	-	-	-	-	-	(1.11)
	i) Earnings Per Share (for continuing and discontinuing operation) of Rs.5/- each (not annualised)						
	(a) Basic	9.88	12.99	24.95	48.09	80.51	111.41
	(b) Diluted	9.88	12.99	24.95	48.09	80.51	111.41

NOTES :

- The Financial Results of the company for the quarter ended 31st December, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th & 11th February, 2023 and the Limited Review of the same has been carried out by the Auditors.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The above results are prepared after consolidating results of all subsidiaries, joint-ventures and associate companies except for two Joint-ventures namely Raipur Infra structure Co. Ltd. & Chhattisgarh Captive Coal Mining Limited and one associate company namely Chhattisgarh Ispat Bhumi Limited due to non availability of quarterly results, however the impact of the same is insignificant.
- The above results are also available on www.godawaripowerispat.com, www.bseindia.com and www.nseindia.com.

For and on behalf of Board of Directors

Place: Raipur
Date: 11.02.2023



Abhishek Agarwal
Executive Director

Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company
CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

P: +91 771 4082333, F: +91 771 4082234

Corporate Address: Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India

P: +91 771 4082000, F: +91 771 4057601

www.godawaripowerispat.com, www.hiragroup.com

**TO THE BOARD OF DIRECTORS OF
GODAWARI POWER AND ISPAT LIMITED**

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Godawari Power & Ispat Limited** ('the Company') for the quarter ended 31st December, 2022 and the year to date results for the period 1st April 2022 to 31st December, 2022, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Singhi & Co.**

(ICAI Firm's Regn. No. 302049E)

Chartered Accountants



(Sanjay Kumar Dewangan)

(Partner)

(Membership No. 409524)

UDIN: **23409524BGUMYW3239**



Place: Raipur

Date: 11.02.2023

**TO THE BOARD OF DIRECTORS OF
GODAWARI POWER AND ISPAT LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **Godawari Power & Ispat Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 31st December, 2022 and the consolidated year to date results for the period 1st April 2022 to 31st December, 2022, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as "the SEBI Circular"), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2021 dated 29th March, 2020 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:

List of the subsidiaries:

Godawari Energy Limited, Hira Ferro Alloys Limited and Alok Ferro Alloys Limited (w.e.f. 28.06.2022).



List of Associates and Joint Ventures:

Ardent Steels Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one subsidiaries included in the Statement, whose financial information reflects total revenues of Rs.6.39 Crores and Rs.27.71 Crores, total net profit/(loss) after tax of Rs.(1.18) Crore and Rs.(0.64) Crores, total comprehensive income/(loss) of Rs.(0.49) Crores and Rs.3.07 Crores for the quarter and nine months ended 31st December, 2022, respectively as considered in the Statement. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.
7. In the case of two joint ventures and one associate company the financial information for the quarter and nine months ended December 31, 2022 are not available. In the absence of their financial information for the quarter and nine months ended December 31, 2022, the Group's share of profit/(loss) of these joint ventures and associates have not been included in the Consolidated Financial results. According to the information and explanations given to us by the Management, these entities Group's share of profit/(loss) are not material to the Group. Our report is not qualified in respect of this matter.

For *Singhi & Co.*

(ICAI Firm's Regn. No. 302049E)

Chartered Accountants



(Sanjay Kumar Dewangan)

(Partner)

(Membership No. 409524)

UDIN: **23409524B6UMYX7578**



Place: Raipur

Date: 11.02.2023