

HIRA

GODAWARI POWER & ISPAT

Q4 & FY23 Investor Presentation

20th May'2023



**Scalability.
Responsibility.
Sustainability.**

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FY23 Key Highlights

<p>Financial Performance (Consolidated)</p>	<ul style="list-style-type: none"> ○ Record high Sales Revenues achieved by the company. Revenues increased by 7% to Rs. 5,753Cr. ○ Revenue for the company is growing at a fast pace. 3 Year CAGR of Revenue = 20% and 5 Year CAGR of Revenue = 18% ○ EBITDA is lower by 39% to Rs. 1,133Cr. for the year majorly due to drop in realization of Pellet. EBITDA Margins for FY23 = 20% ○ PAT attributable to owners also decreased to Rs. 793Cr. ○ Despite facing the export duty of 45% on pellets in the year; the Cash & Cash Equivalents balance has increased to Rs. 800Cr; up 39%.
<p>Operational Performance</p>	<ul style="list-style-type: none"> ○ Record high Iron ore mining volumes achieved; volumes increased by 12% to 25,92,504 Tons ○ Highest ever annual Iron Ore Pellet Production and Sales achieved; up by 9% & 19% compared to last year respectively ○ Record high numbers achieved for Power Generation (GPIL) and Galvanized Fabricated Products Production & Sales ○ Realization for pellet fell by 24% for FY23 whereas Realization for Sponge Iron and Steel Billet increased by 6% & 14%

Q4FY23 Key Highlights

<p>Financial Performance (Consolidated)</p>	<ul style="list-style-type: none"> ○ EBITDA increased by 55% on QoQ basis to Rs. 268Cr despite lower net sales at Rs 1,317Cr.; down by 10% QoQ & 8% YoY. ○ EBITDA Margin improved to 20% compared to 12% of Q3FY23 ○ PAT attributable to owners increased to Rs. 170Cr; up 32% QoQ
<p>Operational Performance</p>	<ul style="list-style-type: none"> ○ Iron ore mining volumes for Q4FY23 is lower by 15%YoY ○ Iron ore pellet production increased by 8% on YoY basis to 6,62,200 MT ○ Iron ore pellet sales increased to 5,73,278 MT; up 13% YoY ○ Pellet & Sponge Realisation increased by 19% & 6% on QoQ basis to Rs. 9,883/t & Rs. 33,707/t & dropped by 17% & 3% resp. on YoY.
<p>Strategic Updates</p>	<ul style="list-style-type: none"> ○ Announced Buyback of Rs 250 Crore. Successfully completed Buy Back in April'23 ○ Commissioned 30MW solar power plant in HFAL at Bemetara on 29th March'2023

FY23 Strategic Updates

01 Consolidation of stake in HFAL & Alok Ferro Alloys to 95.15% & 91.32%

02 New Capex Plan announced to enhance the Mining Capacities & Pellet Plant Capacity

03 Jagdamba Power Plant Acquisition completed in June'22

04 Announced Share Buyback of Rs.250Cr (Process completed in Apr 2023)

05 70MW Solar Power Plant of GPIL commissioned in Aug'22

06 30MW Solar Power Plant of HFAL commissioned in March'23

FY23 Report Card - What we promised vs What we delivered

What we Promised for FY23



Iron ore mining – 3.05 MnT



Iron ore Pellets – 2.7 MnT



Consolidation of stake in HFAL and Alok Ferro Alloys*

What we Delivered in FY23

Iron Ore Mining – 2.6MnT

Iron Ore Pellets – 2.6MnT

- Consolidated Stake in Alok Ferro Alloys – 91.32%
- Consolidated Stake in HFAL – 95.15%

Remarks

Record high Iron Ore Mining; Achieved 85% of the Target

Record high Iron Ore Pellet Production and achieved 97% of the target

Successfully completed consolidation of stake in Group Companies and worked towards simplification of group structure

FY2024 Volume Guidance

Iron Ore Mining
3MnT

Iron Ore Pellets
2.6MnT

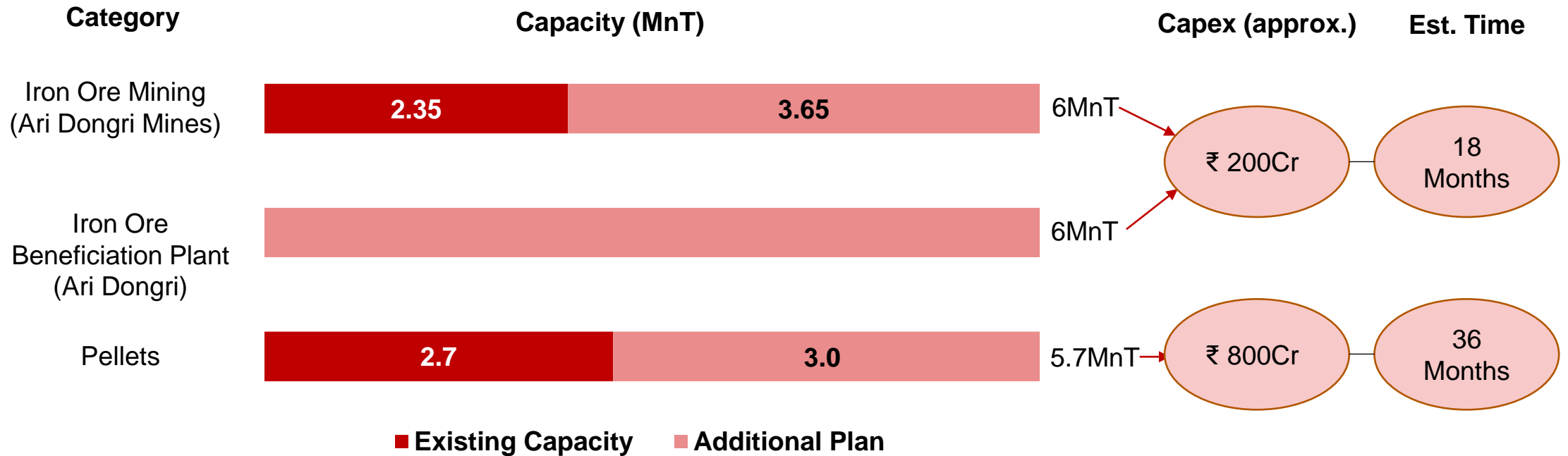
Sponge Iron
0.495MnT

Steel Billets
0.4MnT

Ferro Alloys
80,000 Tons

Rolled Products
0.2MnT

New Capex Plan



PROJECT UPDATE

The Company has applied to MoEF for environmental approval for expansion in iron ore mining capacity of Ari Dongri mines and Pellet Capacity. The application is under consideration of the concerned ministry.

Strong Future Outlook - Low-cost Capacity Expansion

Particulars	Capacity FY22		Capex (in Rs. Cr.)			Current Status
	FY22	FY23	Total	Already incurred upto 31-03-2023	Balance to be incurred	
Iron Ore Mining, Crushing & Beneficiation Facilities	2.1MTPA	3.05MTPA	85	83.9	1.1	Mining production capacity has been ramped & setting up of Crushing facilities has been completed. BMQ Beneficiation facility with a capacity of 6 lacs tons shall be completed by Q3FY24..
Sponge Iron	0.5MTPA	0.5MTPA	NIL	NIL	NIL	Approval for enhancement of capacity to 6 lacs tons delayed. The Company shall continue with production of 5 lacs ton per annum,
Steel Billets	0.4MTPA	0.5MTPA	41	36.4	4.6	The capacity is now proposed to be enhanced to 5 lacs by setting up additional two nos of furnace. The Project shall be completed by end of Q2FY24.
Rolling Mill Modification (RR Ispat Unit)	0.214 MTPA	0.216 MTPA	70	7.4	62.6	The Existing Roll mill for production of Wire Rods is proposed to be modified for manufacture of Steel Strips for RM requirement of EPR Pipes. The Company is already manufacturing ERW pipes in Fabrication Division. The Project is expected to be Completed by December, 2023.
Power Plant (Replacement of Turbines)	73MW	73MW	86	46.3	39.7	Existing power generation capacity of 73 MW will continue to operate. The Company now plans to replace old turbines with new high efficiency turbines with capacity of 48MW, which will result in higher annual power generation effectively by 11% without any additional fuel & operating cost. Project is expected to commission by Q2Y24. Project delayed by 3 months due to delay in supply of Turbine.
HFAL - Ferro Alloys	60,500T	60,500T	30	25.3	4.7	Capex for debottlenecking for improving production efficiency. Project to be completed by end of Q2FY24. Cost increased due to increase in scope of work.
Jagdamba Power Plant Acquisition	25MW	25 MW	70	70	0	Acquisition completed on 07.06.2022

Carbon Footprint Reduction Strategy*

Particulars	Capacity	Capex (in Rs. Cr.)			Current Status
		Total	Already incurred	Balance to be incurred	
Solar PV Projects					
GPIL - Rajnandgaon	70 MW	247.5	247.5	0	Plant commissioned on 6th August'2022 and started generating power for captive consumption. Cost saving
GPIL – Khairagarh	30 MW (Capacity enhanced from 25MW)	125	88.8	36.2	Land acquisition and procurement of Solar modules completed. Construction activities started. Project Commissioning expected by Q2FY2024.
HFAL - Bemetara	55 MW (Reduced from 60MW)	250	241.8	8.2	Capacity of Project is reduced to from 60MW to 55MW in view of Constraint in land acquisition. Out of 55 MW Capacity, 30MW Solar Power Plant is commissioned on 29 th March'2023 and started commercial operation. Balance 25MW is expected to be commissioned by Q2FY2024.

*Capex Funded by Internal Accruals.

Journey towards Green Energy

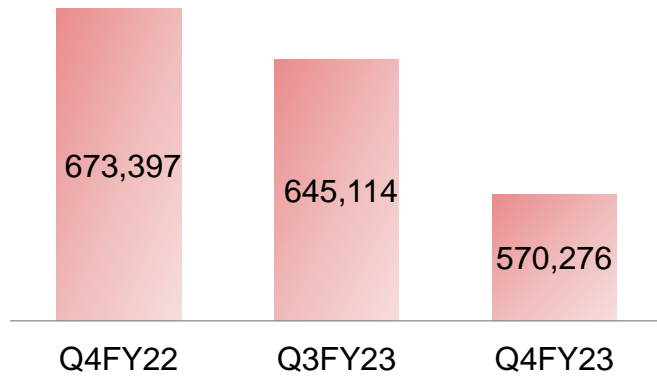
Unit	Energy Source	Present FY23		Proposed FY24	
		MW	%	MW	%
GPIL	Fossil	41		38	
	Green	72		76.5	
HFAL	Fossil	20		20	
	Green	5		8	
AFAL	Fossil	8		8	
	Green	-		-	
Total	Fossil	69	47%	66	44%
	Green	77	53%	84.5	56%
		146		150.5	

Notes:

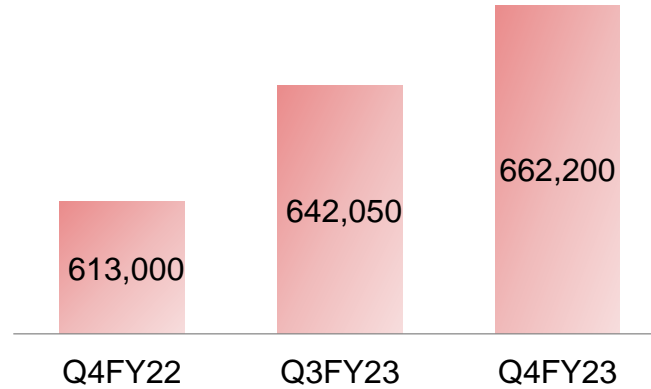
- Solar Power Capacity considered at 15% of Installed Capacity due to PLF in above calculation.
- GPIL has commissioned 70 MW Solar Power in August 2022.
- Further GPIL will commission 30 MW Solar Power by end of Q2FY24.
- HFAL has commissioned 30MW Solar Power Plant out of total 55 MW in March'2023. Remaining 25MW will be commissioned by end of Q2FY2024.

Production Summary

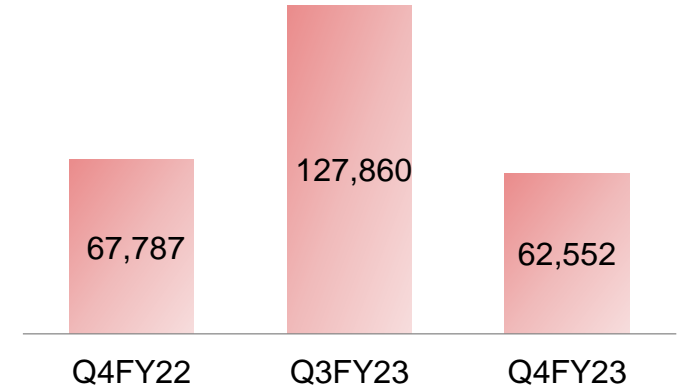
Iron Ore Mining



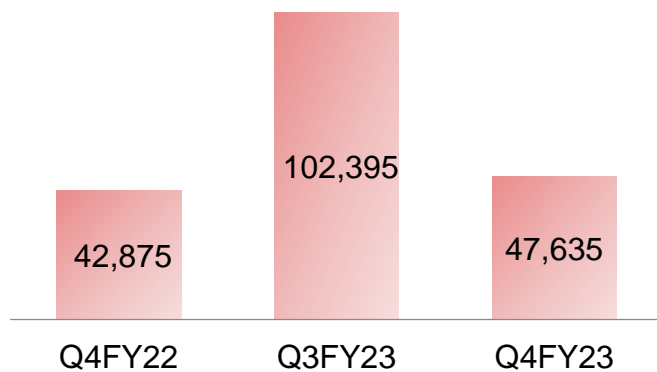
Iron Ore Pellets - GPIL



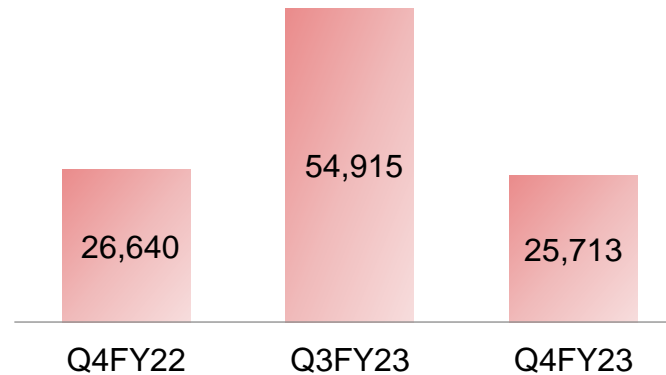
Sponge Iron



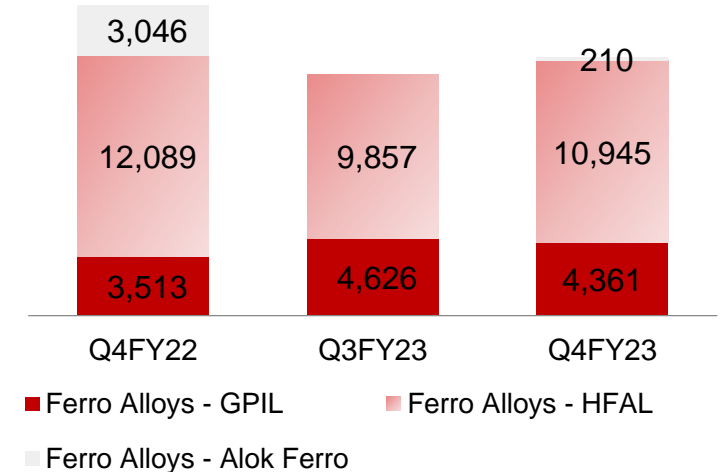
Steel Billets



M.S. Rounds/TMT



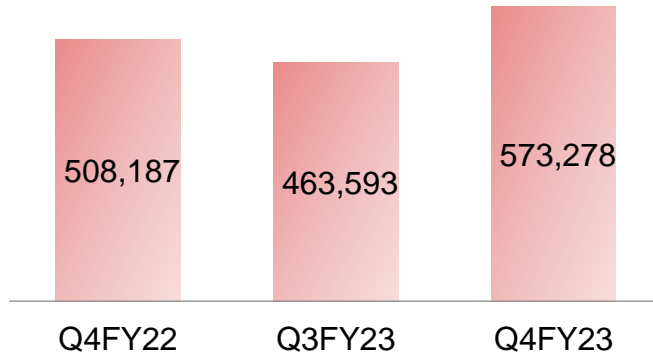
Ferro Alloys



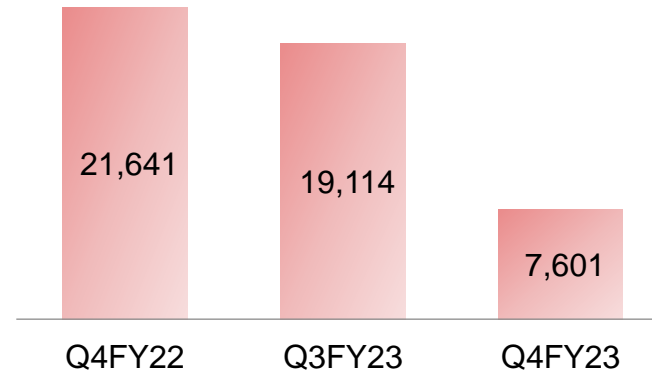
Note – Nos. are in Metric Tons

Sales Volume Summary

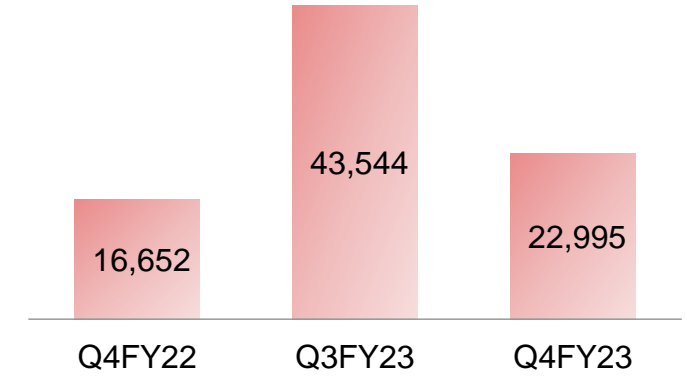
Iron Ore Pellets - GPIL



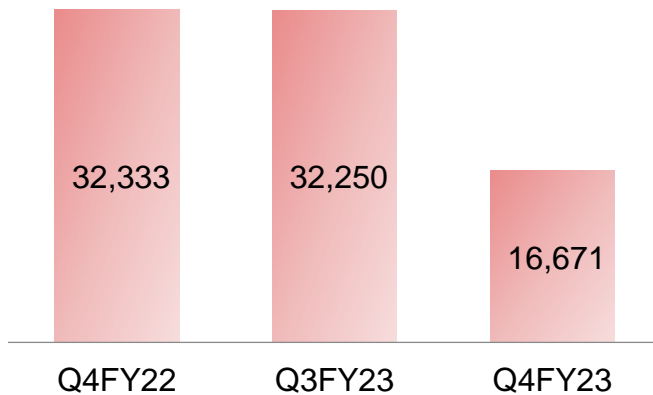
Sponge Iron



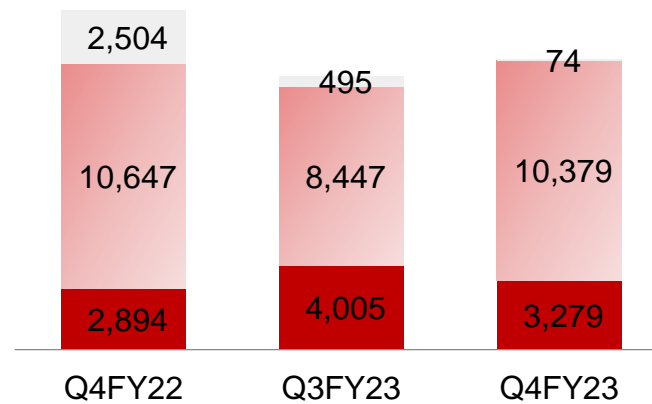
Steel Billets



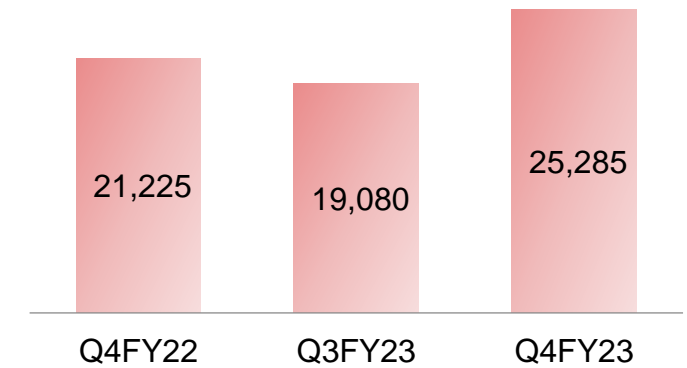
M.S. Rounds/TMT



Ferro Alloys



Galvanized Fabricated Products



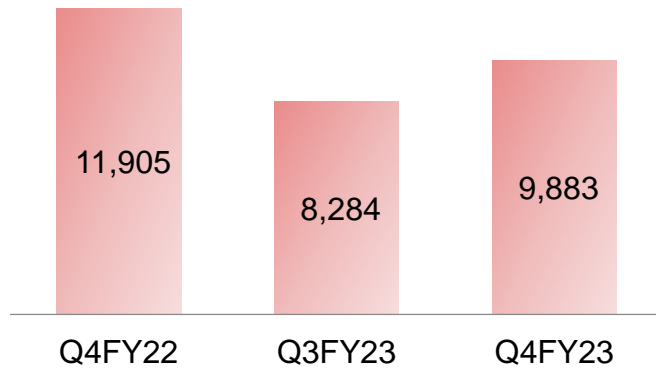
■ Ferro Alloys - GPIL ■ Ferro Alloys - HFAL
■ Ferro Alloys - Alok Ferro

Note – Nos. are in Metric Tons

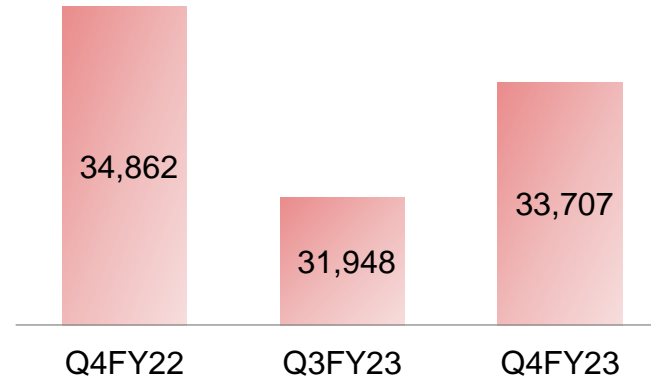
Realisation Summary

(Ex plant realisation excluding export freight and expenses)

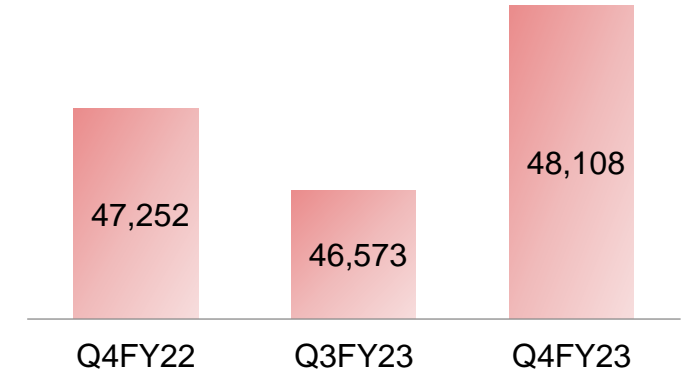
Iron Ore Pellets - GPIL



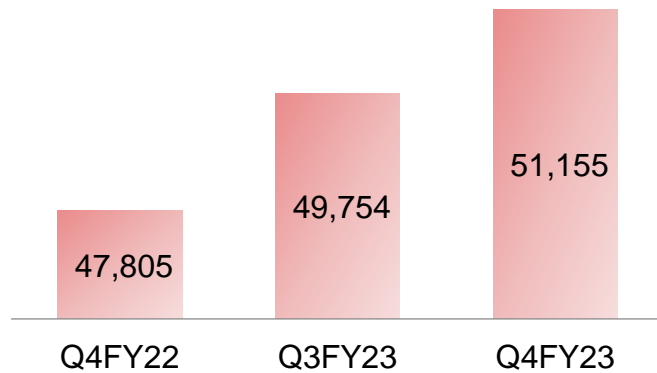
Sponge Iron



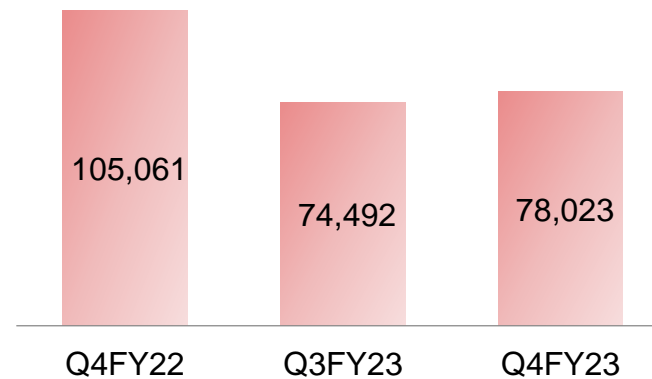
Steel Billets



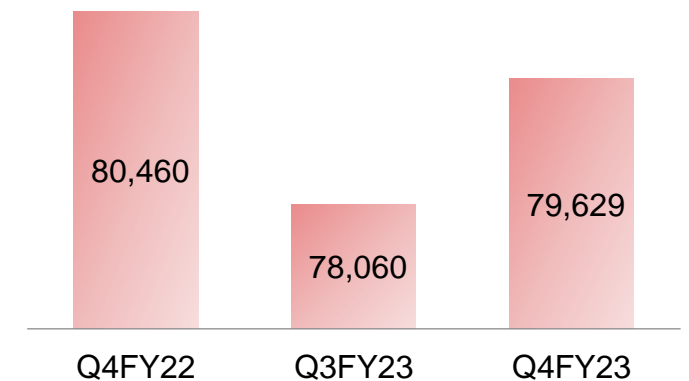
M.S. Rounds/TMT



Ferro Alloys - HFAL



Galvanized Fabricated Products



Note – Nos. are in Rs. per Ton

GPII Consolidated - Profit & Loss

All figures in INR Crore

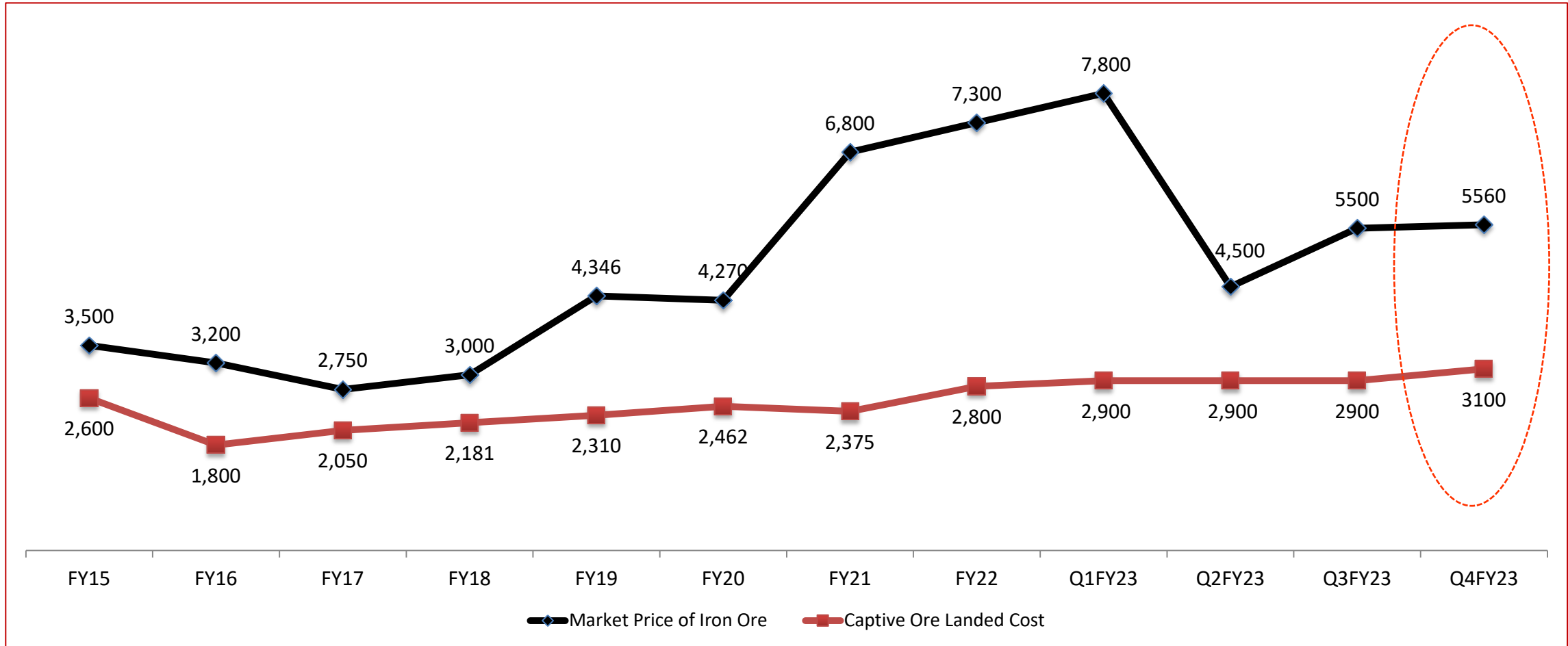
Particulars	Q4FY23	Q3FY23	QoQ%	Q4FY22	YoY%	FY23	FY22	YoY%
Net Sales	1,317	1,463	-10%	1,438	-8%	5,753	5,399	7%
Total Expenses	1,049	1,290	-19%	1,041	1%	4,620	3,535	31%
Other Income	26	36	-29%	18	43%	104	29	254%
EBIDTA	268	173	55%	397	-33%	1,133	1,864	-39%
<i>EBIDTA Margin (%)</i>	<i>20%</i>	<i>12%</i>		<i>28%</i>		<i>20%</i>	<i>35%</i>	
Depreciation	32	33	-2%	27	19%	124	105	18%
Finance Costs	6	7	-12%	1	544%	20	20	4%
Share of Profit/(Loss) of Associate & JV	3	5	-35%	7	-59%	4	65	-93%
Exceptional item	-15			99		-15	99	-
PBT	243	174	40%	493	-51%	1,083	1,933	-44%
Tax	74	46	62%	101	-27%	289	451	-36%
PAT from Ordinary Activities	170	128	32%	392	-57%	793	1,482	-46%
OCI Net of Tax	-16	11	-	18	-	-14	57	-125%
PAT for the Period	153	139	10%	410	-63%	779	1,524	-49%
PAT from Continuing Operations Attributable to Owners of Company	170	128	32%	407	-58%	793	1,481	-46%
EPS for Continuing Operations (INR)	13	10	32%	31	-58%	61	113	-46%

GPIIL Standalone Profit and Loss

All figures in INR Crore

Particulars	Q4FY23	Q3FY23	QoQ%	Q4FY22	YoY%	FY23	FY22	YoY%
Net Sales	1,223	1,378	-11%	1,300	-6%	5,285	5,075	4%
Total Expenses	949	1,202	-21%	928	2%	4,173	3,294	27%
Other Income	25	34	-26%	10	150%	96	18	425%
EBIDTA	274	177	55%	372	-26%	1,112	1,781	-38%
<i>EBIDTA Margin (%)</i>	<i>22%</i>	<i>13%</i>		<i>29%</i>		<i>21%</i>	<i>35%</i>	
Depreciation	30	31	-3%	26	18%	117	102	15%
Finance Costs	5	6	-19%	0	1090%	15	17	-12%
Extra Ordinary Income	-	-		99		2	99	-98%
PBT	264	173	53%	455	-42%	1,078	1,779	-39%
Tax	72	47	55%	95	-24%	279	428	-35%
PAT	192	126	52%	360	-47%	798	1,351	-41%
EPS (INR)	14	9	52%	26	-46%	59	99	-41%

Captive Mining Provides Competitive Edge



Note – Prices are indicative only

GPII – Consolidated Balance Sheet

All figures in INR Crore

Particulars	31.03.2023	31.03.2022	Particulars	31.03.2023	31.03.2022
ASSETS			EQUITY AND LIABILITIES		
Non Current assets			EQUITY		
(a) Property, Plant and Equipment	1,965	1,413	(a) Equity share capital	65	66
(b) Capital work-in-progress	443	643	(b) Other equity	3841	3247
(c) Other intangible assets	26	34	(c) Non Controlling/Minority Interest	41	130
(d) Investment in associates and joint ventures	185	207	Sub Total - Equity	3947	3442
(e) Financial assets			LIABILITIES		
(i) Investments	14	32	Non-current liabilities		
(ii) Loans	50		(a) Financial Liabilities		
(iii) Other financial assets	39	74	(i) Borrowings	9	10
(f) Goodwill on Consolidation	73	83	(b) Provisions	35	25
(g) Non current tax assets	1	2	(c) Deferred Tax Liabilities (net)	221	163
(h) Other non current assets	40	23			
Sub Total - Non Current Assets	2,837	2,511	Sub Total - Non Current Liabilities	265	199
Current Assets			Current liabilities		
(a) Inventories	811	874	(a) Financial Liabilities		
(b) Financial assets -			(i) Borrowings	307	418
(i) Current Investments	43	0	(ii) Trade Payables - MSME	4	0
(ii) Trade Receivables	296	350	- Others	521	529
(iii) Cash and cash equivalents	507	11	(iii) Other financial liabilities	52	201
(iv) Bank balances other than (iii) above	293	564			
(v) Other financial assets	0	10	(b) Other current liabilities	49	39
(vi) Loans	133	247	(c) Provisions	2	1
(c) Current tax assets (net)	2		(d) Current tax liabilities (net)	13	60
(d) Other current assets	238	323			
Sub Total - Current Assets	2,323	2,379	Sub Total - Current Liabilities	948	1249
Total Assets	5,159	4,890	Total Equity and Liabilities	5159	4890

GPII – Standalone Balance Sheet

All figures in INR Crore

Particulars	31.03.2023	31.03.2022	Particulars	31.03.2023	31.03.2022
ASSETS			EQUITY AND LIABILITIES		
Non Current assets			EQUITY		
(a) Property, Plant and Equipment	1,674	1,300	(a) Equity share capital	68	68
(b) Capital work-in-progress	240	416	(b) Other equity	3,694	3026
(c) Other intangible assets	73	83	(c) Non Controlling/Minority Interest		
(d) Investment in associates and JV			Sub Total - Equity	3,762	3094
(e) Financial assets			LIABILITIES		
(i) Investments	646	341	Non-current liabilities		
(ii) Loans	50		(a) Financial Liabilities		
(iii) Other financial assets	21	64	(i) Borrowings		
(f) Non current tax assets	1	2	(b) Provisions	32	23
(g) Other non current assets	37	20	(c) Deferred Tax Liabilities (net)	174	150
Sub Total - Non Current Assets	2,742	2,225	Sub Total - Non Current Liabilities	206	173
Current Assets			Current liabilities		
(a) Inventories	671	744	(a) Financial Liabilities		
(b) Financial assets			(i) Borrowings	143	396
(i) Investments	43	293	(ii) Trade Payables – MSME	4	0
(ii) Trade Receivables	267	7	- Others	460	465
(iii) Bank, Cash and cash equivalents	394	542	(iii) Other financial liabilities	35	63
(iv) Bank balances other than (iii) above	256	190	(b) Other current liabilities	40	34
(v) Loans	116	10	(c) Provisions	2	1
(vi) Other Financial Assets	0	271	(d) Current tax liabilities (net)	13	56
(C) Other current assets	176		Sub Total - Current Liabilities	697	1015
Sub Total - Current Assets	1,923	2,057	Sub Total - Current Liabilities	697	1015
Total Assets	4,665	4,282	Total Equity and Liabilities	4,665	4282

Strong focus on Sustainability

Strengthening the ESG Framework

Aligned with United Nations' 10 principles for manufacturing responsibility and environmental sustainability



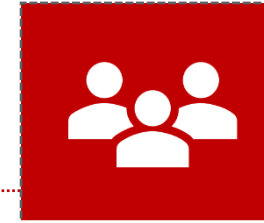
Environment Responsibility

- Investing in environmentally friendly technologies
- Focussed on renewable sources of energy
- Reducing carbon footprints – aiming at Carbon Neutral growth through new solar PV projects



Social Responsibility

- Strong community engagement
- Talent development through skill set training and mentoring
- Developing a stable eco – system of vendors



Governance Framework

- Strategic Clarity – delivering as per stated strategy (Sale of non core assets; balance sheet strengthening)
- Disciplined capital allocation
- Robust risk management framework

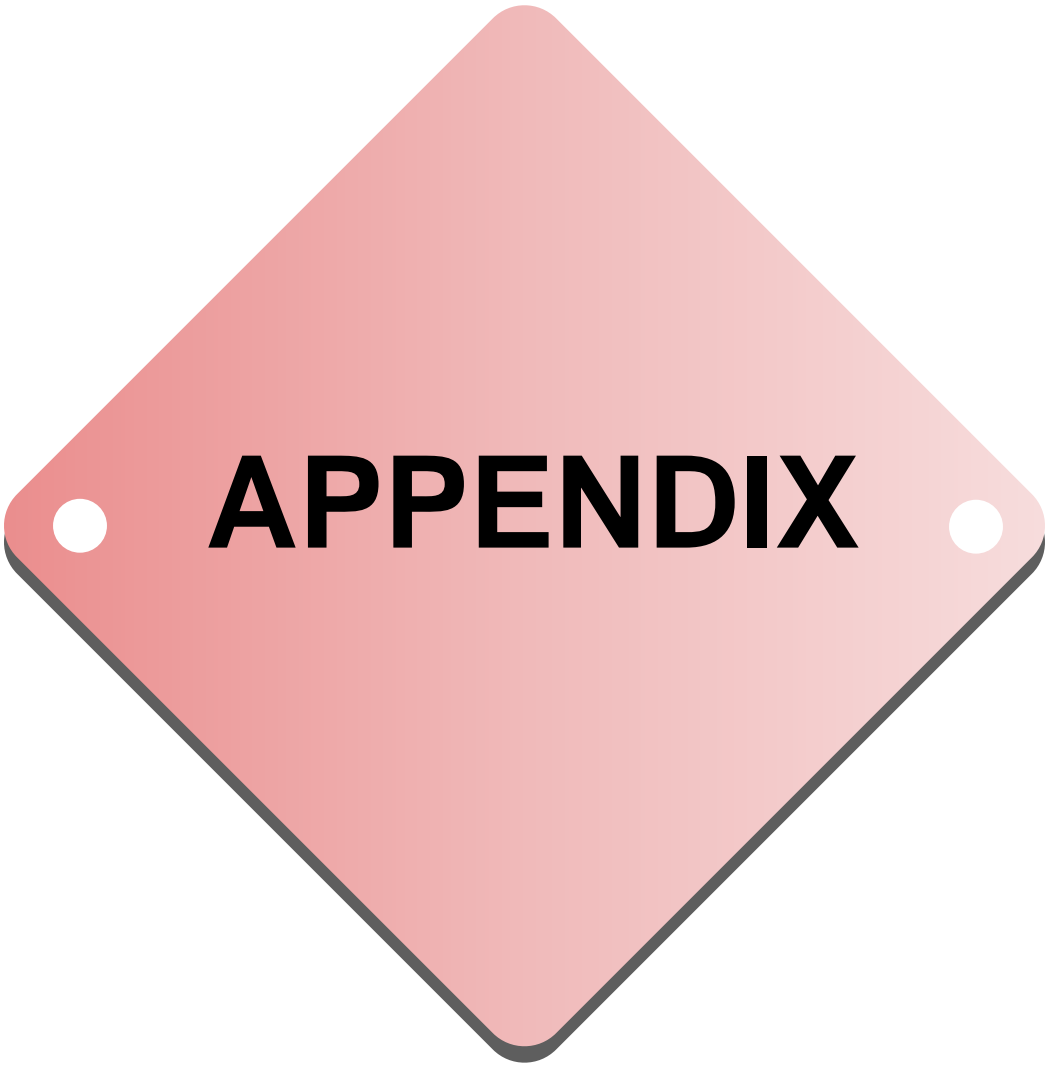
International & Domestic Tailwinds

International Market

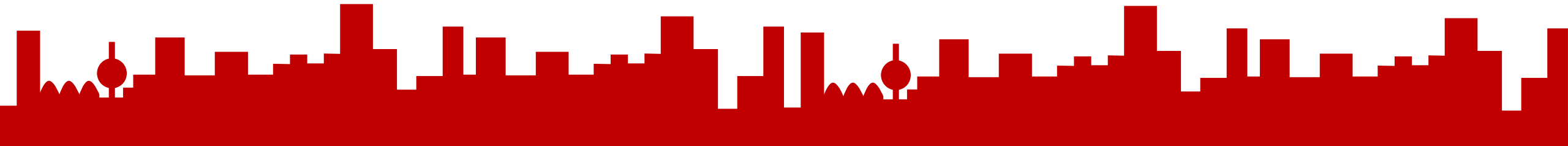
- Global iron ore prices touched \$133/t CIF China in Mid-March'2023 on back of reopening of China's economy. However sharp increase in iron ore supplies by global major and lower than expected demand pick up in China has led to a correction to \$108/t.
- World Steel Association (WSA) is forecasting steel demand to increase by a healthy 2.3% in 2023 and another 1.7% in 2024. This augurs well for demand for iron-ore and we expect prices to be well supported around current levels.

Domestic Market

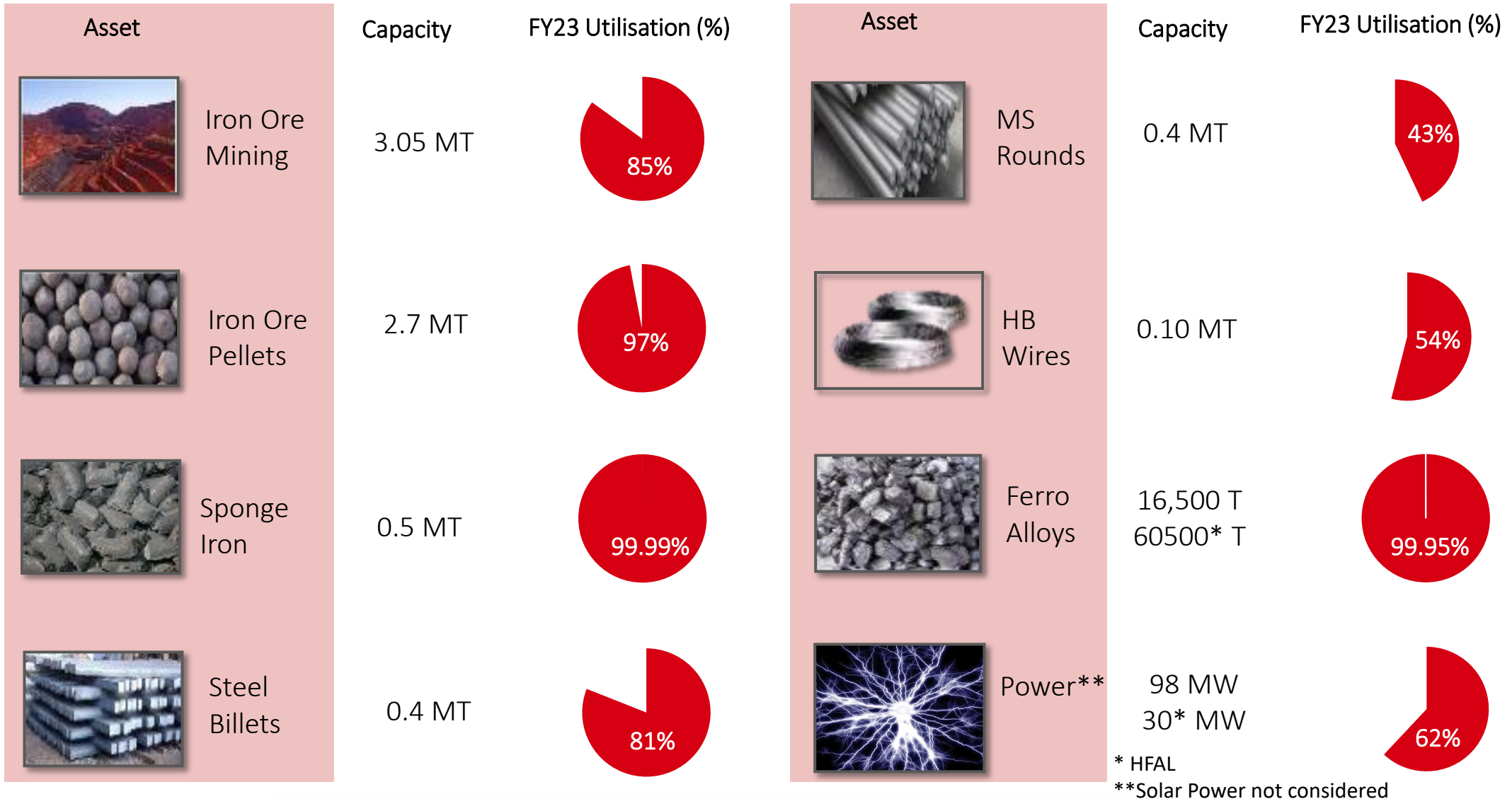
- Iron Ore prices (NMDC) have seen a slight increase from Rs. 3660/t in Jan'23 to Rs. 4,010/t currently and now. Prices have recovered well from the lows seen post imposition of export tax but remain well below last year levels of Rs. 5000/t. On the other hand, pellet prices after touching Rs. 10,300/Ton mark in 2nd Half of Jan'23 have dropped to Rs. 8750/Ton currently. Given the steel demand outlook, pellet prices should be well supported at current levels.
- India remains one of the bright spots globally for steel demand. WSA forecasts India's steel demand to increase by 7.3% in 2023 as compared to 8.2% in 2022. Indian government push for infrastructure with 33% increased capital outlay in addition to 75% increased outlay for railways augurs really well for the steel demand in the country, specially for long steel products.



APPENDIX



Unique Presence Across Steel Value Chain



* HFAL
**Solar Power not considered

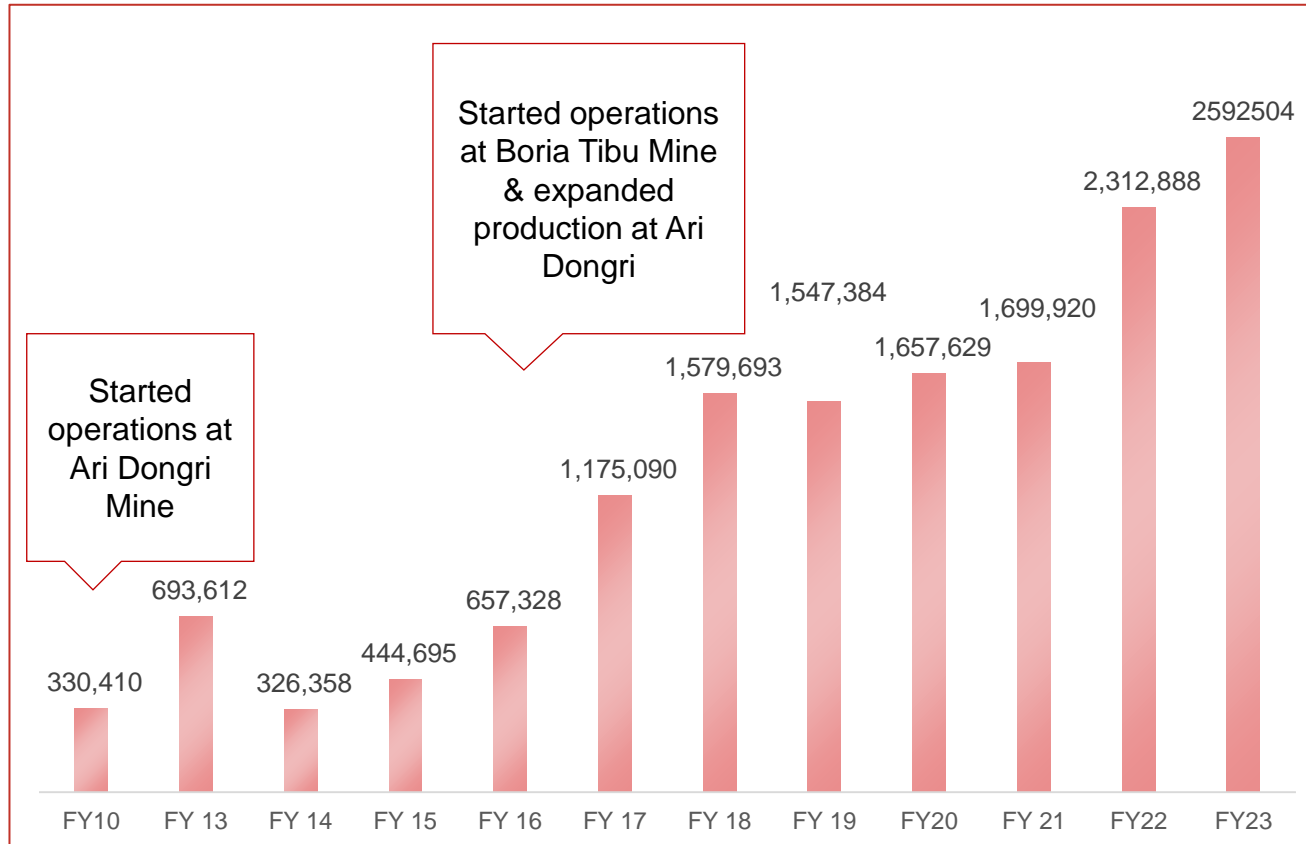
MT: Million tonnes

The Company is also having Fabrication and Galvanising plant (excluding ERW pipes) of 0.11 MT

Increased Captive Consumption Provides Significant Margin Expansion

Significant captive mining capacity aid in lowering costs & improving margins

Iron Ore Production (MT)



Captive Mining

- Increased captive mining to aid in lowering cost and improving margins.

Power

- In-plant power generation capacity of 73 MW
- 42 MW captive energy from waste heat recovery + 11 MW from coal thermal plant + 20 MW biomass power capacity
- Additional 25 MW from Jagdamba Power
- Commissioned 70 MW Solar Power Plant in GPIL; 30MW Solar Power Plant in HFAL
- Setting up additional 30MW Solar Power in GPIL & 25 MW Solar Power Plant in HFAL

Water

- Agreement with Chhattisgarh Ispat Bhoomi Ltd to draw 10,000 KL of water/day

Large Portfolio of Long-life Assets

Siltara Integrated Plant Chhattisgarh

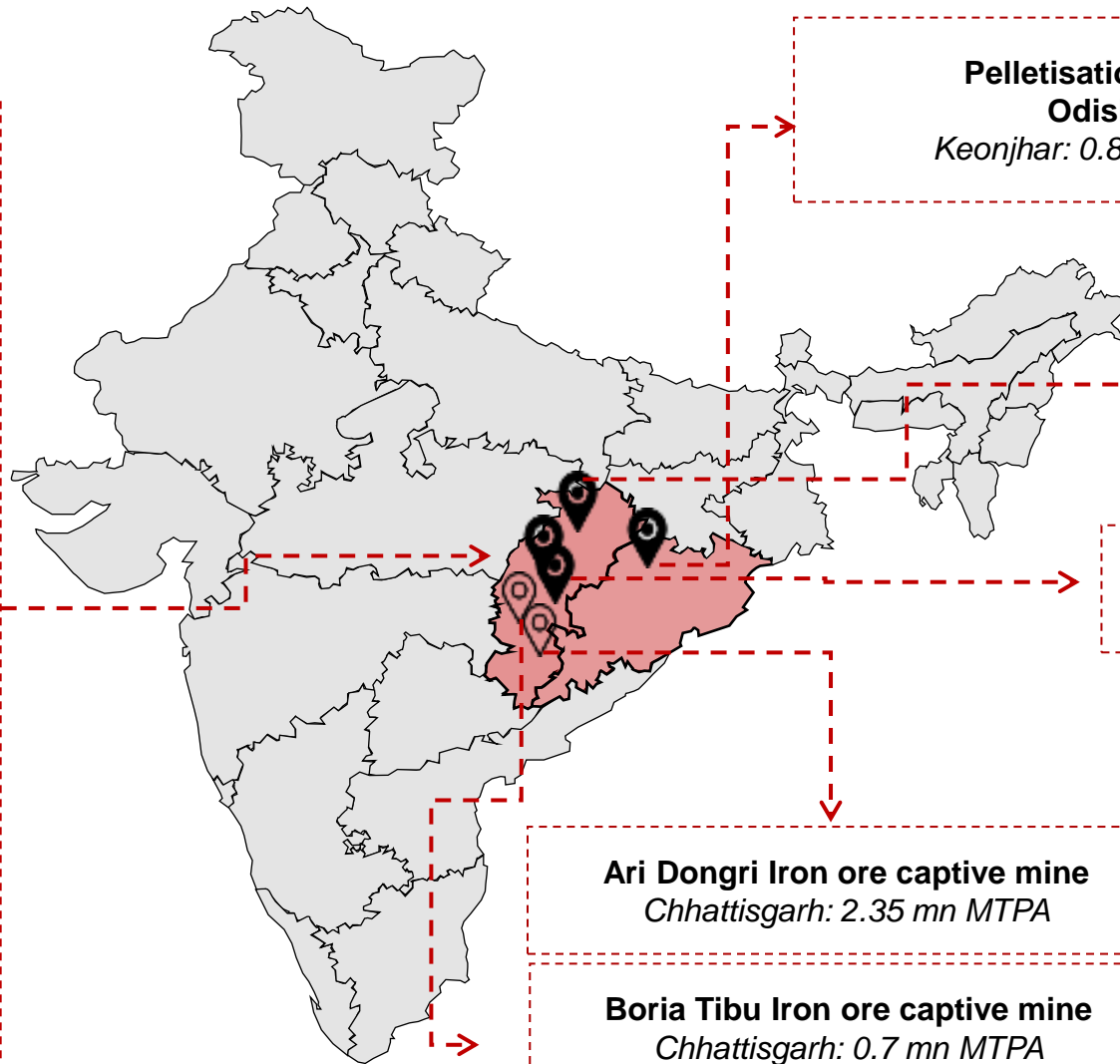
3.3 mn MTPA Iron ore beneficiation
 2.4 mn MTPA Iron ore pellets
 0.5 mn MTPA Sponge iron
 0.4 mn MTPA Steel billets
 0.2 mn MTPA Wire-Rod Mill
 0.3 mn MTPA HB wire
 73 MW Captive Ppower
 25 MW power from JPL
 16,500 MTPA Ferro alloys
 0.4 mn MTPA Rolling mill
 0.1 mn MTPA Pre Fab Structure

Urla Industrial Area

0.2 mn MTPA Wire-rod mill
 0.11 Mn MTPA Fabrication Shop
 60,500 TPA Ferro Alloys (HFAL)
 20MW Captive Powerer (HFAL)
 14,500 TPA Ferro Alloys (AFAL)
 8 MW Captive Power (AFAL)

Other Locations

8.50 MW Bio Mass IPP (HFAL-
 Mahasamund)
 1.50 MW Wind Mill (Karnataka)



Pelletisation Plant Odisha

Keonjhar: 0.8 mn MTPA

Bemetara, Chhattisgarh

30MW HFAL Solar Power Plant

Rajnandgaon, Chhattisgarh

70MW GPIL Solar Power Plant

Ari Dongri Iron ore captive mine

Chhattisgarh: 2.35 mn MTPA

Boria Tibu Iron ore captive mine

Chhattisgarh: 0.7 mn MTPA



Detailed Production Summary

Description of Goods	M.T./ KWH	Q4FY23	Q3FY23	QoQ (%)	Q4FY22	YoY (%)	FY23	FY22	YoY (%)
Iron ore Mining	M.T.s	5,70,276	6,45,114	-12%	6,73,397	-15%	25,92,504	23,12,888	12%
Iron ore Pellets - GPIL	M.T.s	6,62,200	6,42,050	3%	6,13,000	8%	26,16,500	23,99,500	9%
Sponge Iron	M.T.s	62,552	1,27,860	-51%	67,787	-8%	4,94,991	4,94,982	0%
Steel Billets	M.T.s	47,635	1,02,395	-53%	42,875	11%	3,25,070	3,27,050	-1%
M.S. Rounds/TMT	M.T.s	25,713	54,915	-53%	26,640	-3%	1,73,139	2,23,268	-22%
H.B. Wires	M.T.s	11,688	19,914	-41%	3,441	240%	53,622	36,046	49%
Ferro Alloys - GPIL	M.T.s	4,361	4,626	-6%	3,513	24%	16,492	16,152	2%
Ferro Alloys - HFAL	M.T.s	10,945	9,857	11%	12,089	-9%	39,647	47,504	-17%
Pig Iron - HFAL	M.T.s		1,161		-	-	3,509		-
Ferro Alloys - Alok Ferro	M.T.s	210	-	-	3,046	-93%	5,277	14,257	-63%
Galvanized Fabricated Products	M.T.s	24,357	17,903	36%	18,571	31%	74,857	53,996	39%
Power Generation (Incl JP from 7.6.22 & Solar w.e.f 06.08.2022)	Units (Cr) KWH	12	17	-33%	8	48%	59	43	37%
Power Generation - HFAL	Units (Cr) KWH	2	1	213%	6	-60%	8	26	-69%
Power Generation - Alok Ferro	Units (Cr) KWH	0.07	-	-	2	-95%	3	6	-60%

Detailed Sales Volume Summary

Description of Goods	M.T./ KWH	Q4FY23	Q3FY23	QoQ (%)	Q4FY22	YoY (%)	FY23	FY22	YoY (%)
Iron Ore Pellet - GPIL	M.T.s	5,73,278	4,63,593	24%	5,08,187	13%	19,79,415	16,64,030	19%
Sponge Iron	M.T.s	7,601	19,114	-60%	21,641	-65%	1,25,575	1,26,371	-1%
Steel Billets	M.T.s	22,995	43,544	-47%	16,652	38%	1,45,186	91,486	59%
M.S. Round/ TMT Bar	M.T.s	16,671	32,250	-48%	32,333	-48%	1,16,736	1,92,942	-39%
H.B. Wire	M.T.s	11,503	19,771	-42%	3,794	203%	52,940	36,572	45%
Ferro Alloys - GPIL	M.T.s	3,279	4,005	-18%	2,894	13%	13,238	13,385	-1%
Ferro Alloys - HFAL	M.T.s	10,379	8,447	23%	10,647	-3%	38,487	45,066	-15%
Pig Iron - HFAL	M.T.s	-	1,482	-	-	-	3,221	-	-
Ferro Alloys - Alok Ferro	M.T.s	74	495	-85%	2,504	-97%	6,071	14,177	-57%
Galvanized Fabricated Product	M.T.s	25,285	19,080	33%	21,225	19%	72,882	52,722	38%

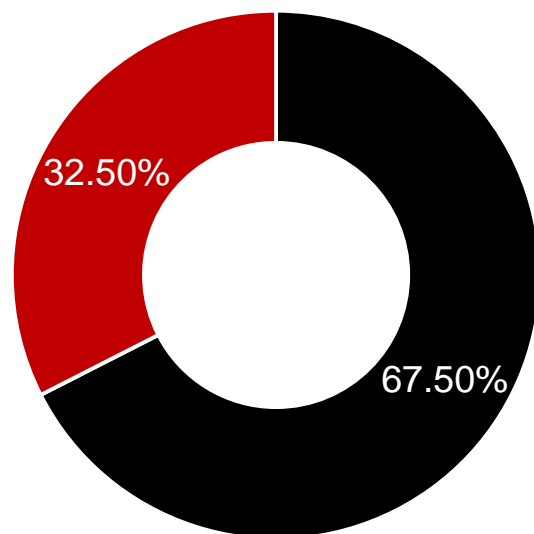
Detailed Realisation Summary

(Ex plant realisation excluding export freight and expenses)

Description of Goods	M.T./ KWH	Q4FY23	Q3FY23	QoQ (%)	Q4FY22	YoY (%)	FY23	FY22	YoY (%)
Iron Ore Pellet - GPIL	INR/M.T.s	9,883	8,284	19%	11,905	-17%	9,409	12,390	-24%
Sponge Iron	INR/M.T.s	33,707	31,948	6%	34,862	-3%	33,804	31,746	6%
Steel Billets	INR/M.T.s	48,108	46,573	3%	47,252	2%	49,512	43,427	14%
M.S. Round/ TMT Bar	INR/M.T.s	51,155	49,754	3%	47,805	7%	52,331	48,092	9%
H.B. Wire	INR/M.T.s	52,743	51,969	1%	49,329	7%	53,926	47,981	12%
Ferro Alloys - GPIL	INR/M.T.s	75,370	73,529	3%	1,04,997	-28%	80,354	98,222	-18%
Ferro Alloys - HFAL	INR/M.T.s	78,023	74,492	5%	1,05,061	-26%	90,027	1,01,411	-11%
Pig Iron - HFAL	INR/M.T.s	-	41,713	-	-	-	42,382	-	-
Ferro Alloys - Alok Ferro	INR/M.T.s	75,203	69,322	8%	91,525	-18%	94,004	90,202	4%
Galvanized Fabricated Product	INR/M.T.s	79,629	78,060	2%	80,460	-1%	81,317	79,120	3%

Shareholding Pattern on 31st Mar & 20th Apr'23

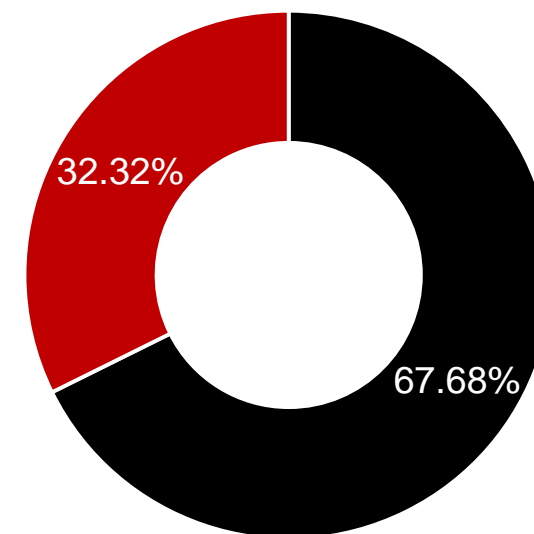
Shareholding Pattern 31st March'23



■ Promoter ■ Public

Particulars	No of Shares	% of Total Sh.
Promoter	9,51,43,412	67.50
Domestic Institutions	14,99,947	1.06
FPI	47,68,242	3.38
Non Institution	3,95,33,387	28.06
Total	14,09,44,988	100.00

Shareholding Pattern 20th April'23 (After Buy Back)



■ Promoter ■ Public

Particulars	No of Shares	% of Total Sh.
Promoter	9,20,04,908	67.68
Domestic Institutions	13,94,102	1.03
FPI	47,02,782	3.46
Non Institution	3,78,43,196	27.83
Total	13,59,44,988	100.00

Board of Directors



Mr. Shashi Kumar (Chairman & Independent Director)

4+ decades of experience; B.Sc. In Mining Engineering; Advisor to NTPC, IFFCO & Chhattisgarh Power Ltd. Former Chairman of Coal India Ltd.



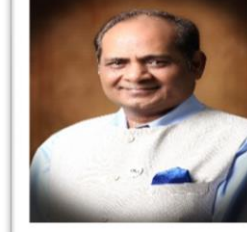
Mr. Dinesh Agrawal (Executive Director)

2+ decades of association with GPIL; 2nd generation entrepreneur; Electrical Engineer; Overseeing setting up of captive power plant



Mr. Abhishek Agarwal (Executive Director)

2nd generation entrepreneur; Masters in International Business from Leeds University, Started pellet plant in GPIL



Mr. BL Agarwal (Managing Director)

1st generation entrepreneur with almost 4 decades of experience; Graduated as an electronic; started GPIL



Mr. Siddharth Agrawal (Executive Director)

MBA with over 10 years of experience in various competencies especially in Solar Power.



Mr. Dinesh Gandhi (Executive Director)

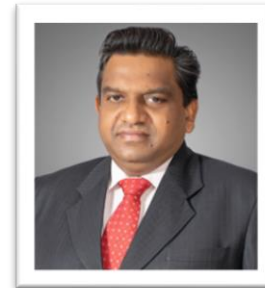
3 decades of experience in Accounts, Finance & Project Financing; Chartered Accountant and Company Secretary.

Board of Directors



Mr. Vinod Pillai (Non-Executive Director)

2 decades of experience in Sales, Administration, Liaison & Logistics; Commerce graduate



Mr Raj Kamal Bindal (Independent Director)

MCOM, CA & MBA; 22 years experience in areas of Energy, Infrastructure, Project Management, Financial Services and Infrastructure Finance



Mr. Samir Agrawal (Independent Director)

CA, CS, CFA; 20+ years of experience in sphere of capital raising, mergers and acquisitions, financial structuring and corporate restructuring.



Ms. Bhavna G. Desai (Woman Independent Director)

Over 2 decades of capital market experience; Bachelor of Commerce from University of Mumbai

Growth Strategy Clearly Outlined

What We Are

- Amongst India's best mid-sized steel companies (by product quality, margins, material efficiency, asset utilisation and worker productivity)
- Strong Balance Sheet, with zero long-term debt
- Attractive credit-rating A+.

**Sustainable
Most Profitable**

**Most Profitable,
Debt Free**

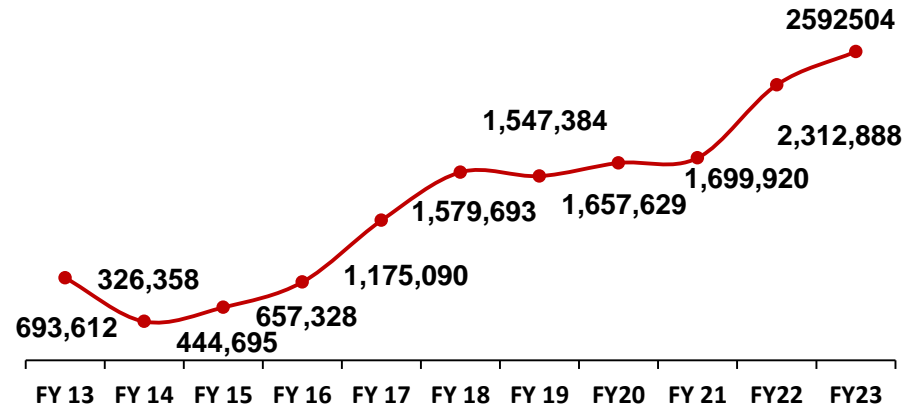
What We Wish to Be

- Carbon neutral in steel production – increase renewable energy consumption; improve energy efficiency through use of high grade iron ore
- Play on competitive strength – increase production of iron ore; beneficiate low grade iron ore.
- Enhance multi-year revenue and EBIDTA visibility.

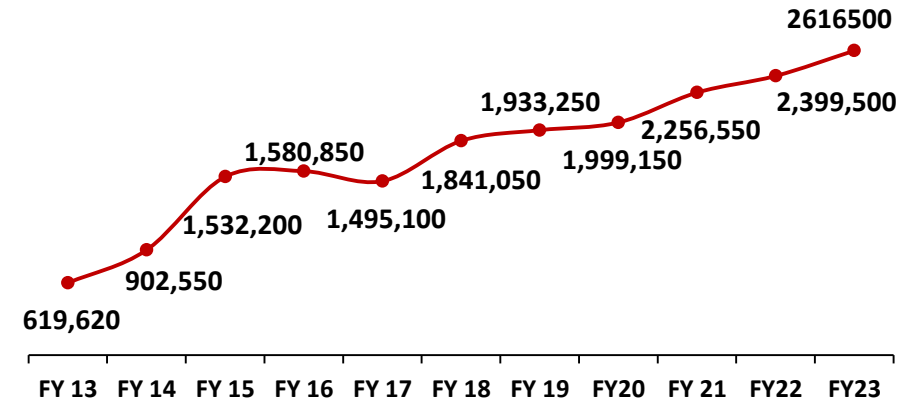
Continue to generate substantial shareholders value.

GPIIL Standalone – Past Operational Performance at a Glance...

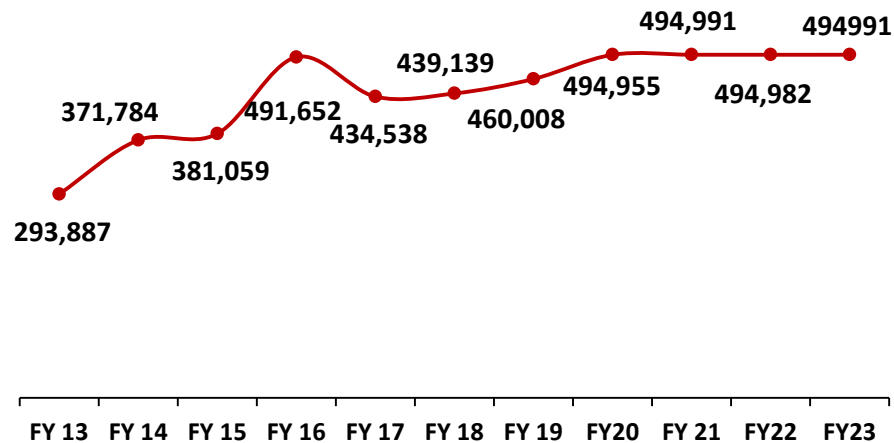
Trend of Iron Ore Mining (mt)



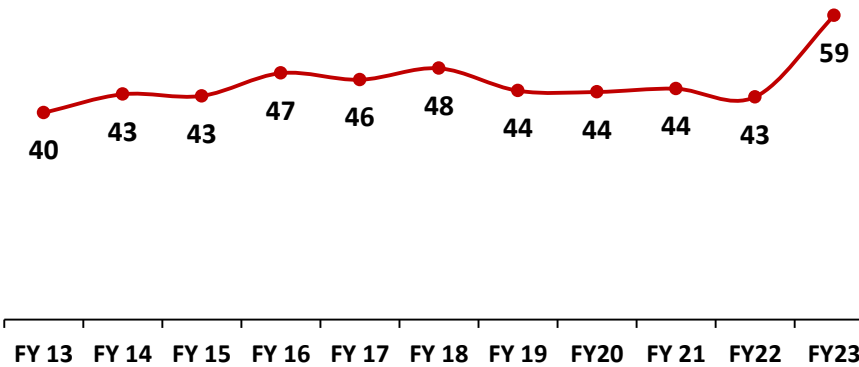
Trend of Pellet Production (mt)



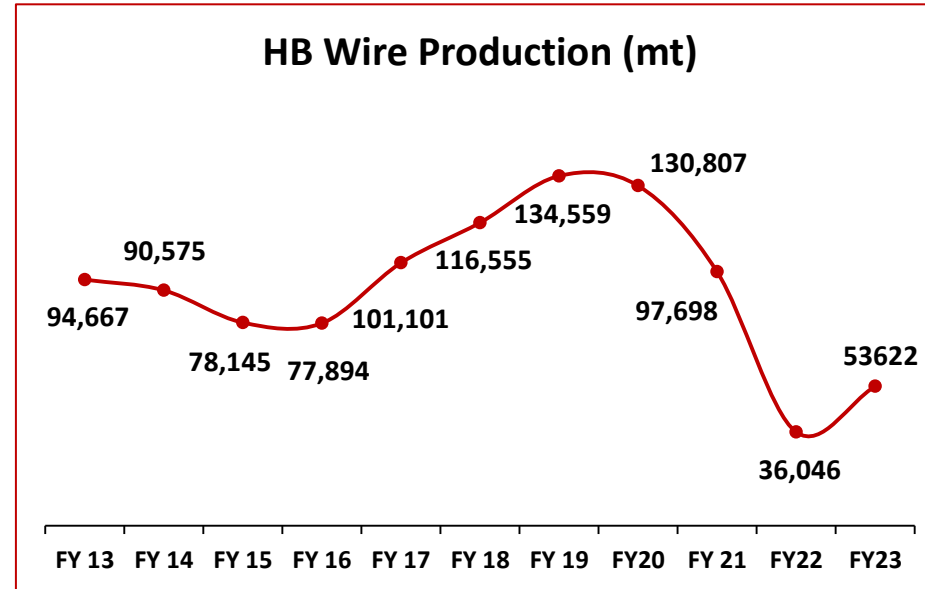
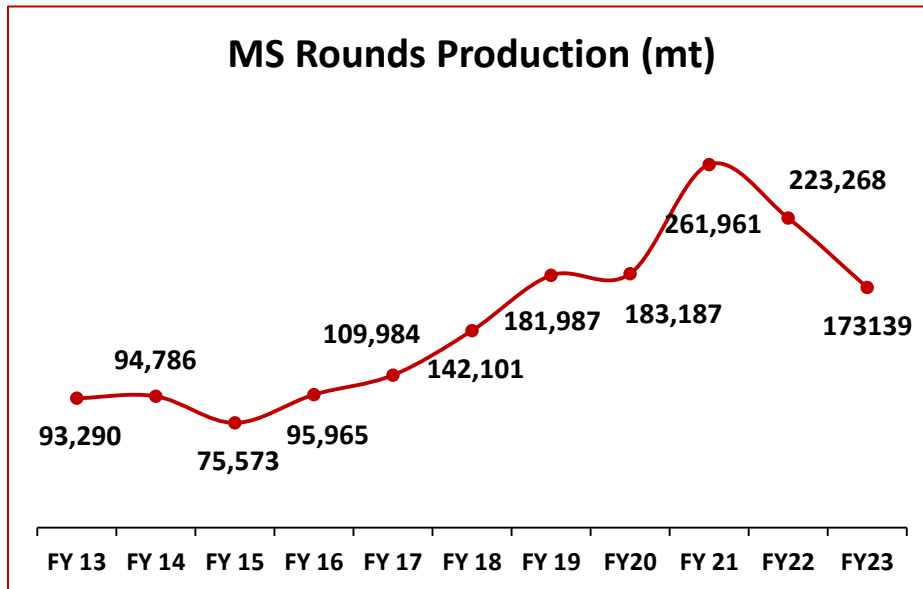
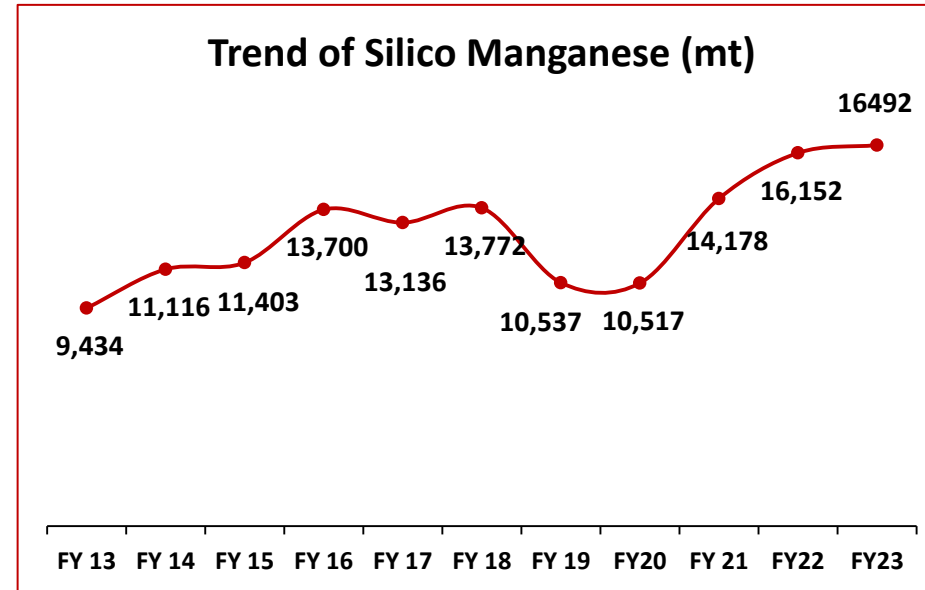
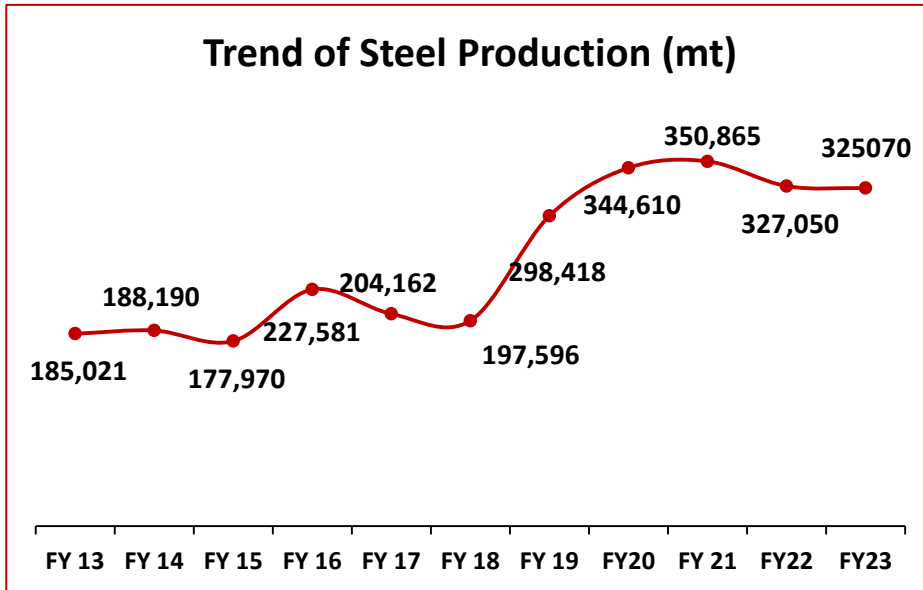
Trend of Sponge Iron Production (mt)



Trend of Captive Power Generation (kwh in Cr)

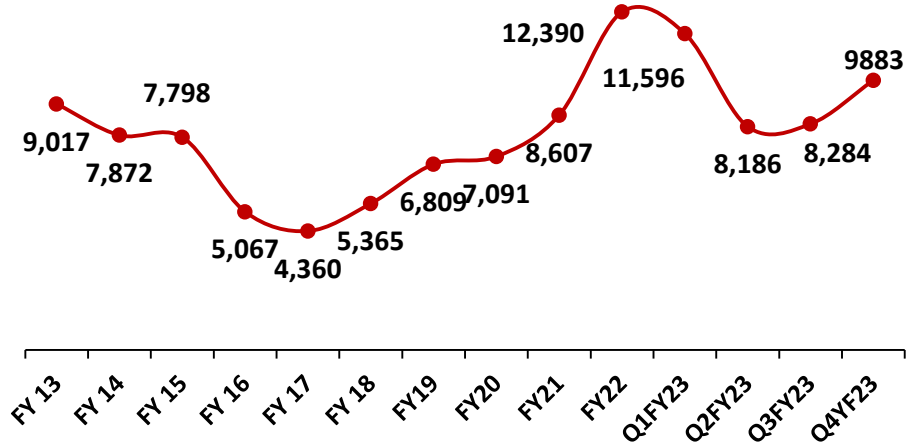


GPIIL Standalone – Past Operational Performance at a Glance...

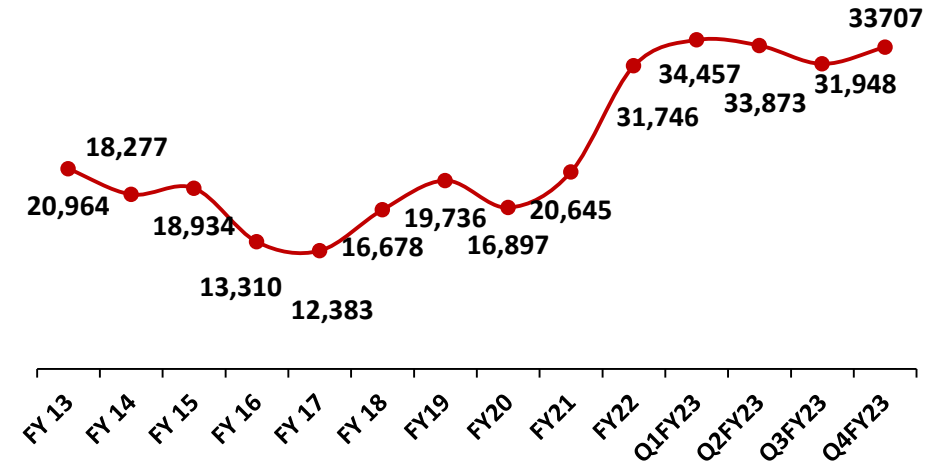


Past Sales Realisations

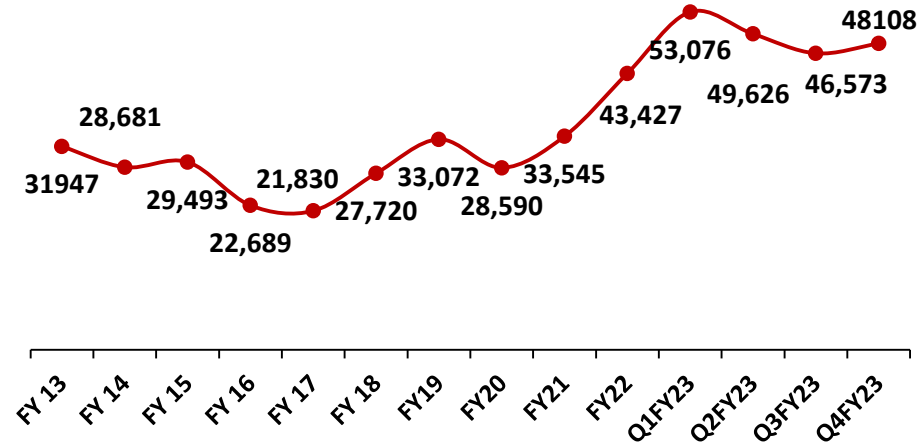
Iron ore Pellet



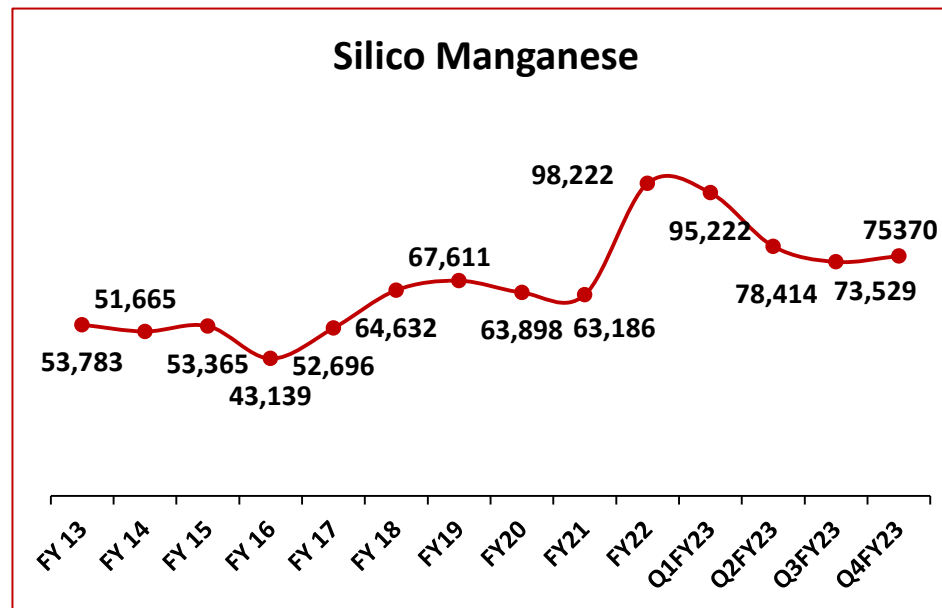
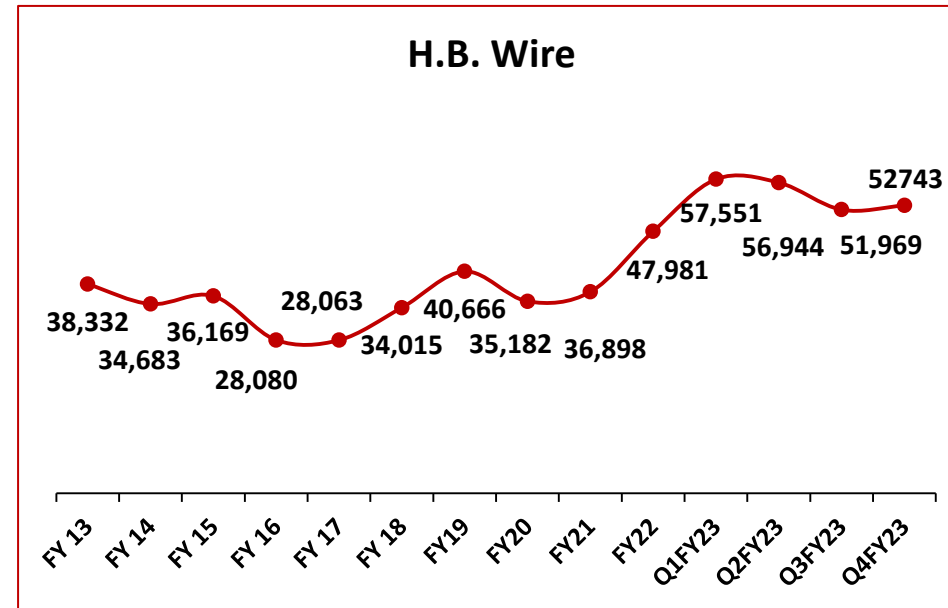
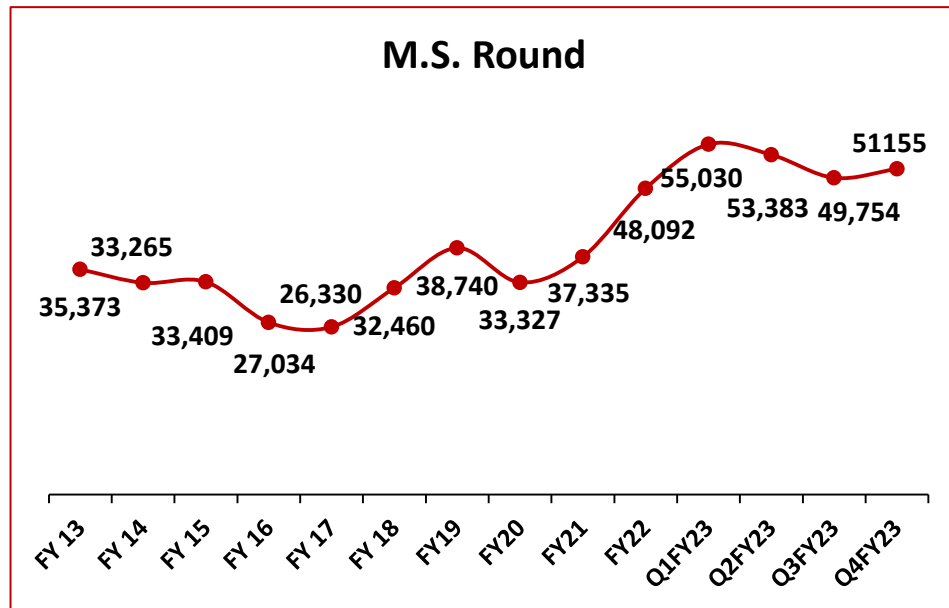
Sponge Iron



Steel Billets



Past Sales Realisations



GPII Consolidated – Historical Profit & Loss

All figures in INR Crore

Particulars	FY23	FY22	FY21	FY20	FY19	FY18
Net Sales	5,753	5,399	3,958	3,289	3,322	2,527
Total Expenses	4,620	3,535	2,821	2,664	2,532	1,931
Other Income	104	29	3	5	6	9
EBITDA	1,133	1,864	1,137	629	795	606
<i>EBITDA Margin (%)</i>	20%	35%	29%	19%	24%	24%
Depreciation	124	105	109	137	133	132
Finance Costs	20	20	115	212	253	263
PBT	1,083	1,933	947	280	410	210
Tax	289	451	307	95	153	-6
PAT (attributable to Owner)	793	1,481	627	174	261	215

GPII Consolidated – Historical Balance Sheet

All figures in INR Crore

Particulars	FY23	FY22	FY21	FY20	FY19	FY18
Net Worth	3,947	3442	2,108	1,503	1,336	1,084
Debt						
Long Term Debt	9	10	771	1,465	1,643	1,873
Short Term Debt	307	418	125	160	139	134
Other Long Term Liabilities	256	189	187	61	13	10
Current liabilities						
Accounts Payable	525	530	194	178	203	161
Other Current Liabilities	116	301	88	115	177	189
Total Liabilities and Equity	5,159	4890	3,474	3,482	3,511	3,452
Non Current Assets						
Net Fixed Assets	2,409	2056	2,057	2,407	2,379	2,436
Other Long Term Assets	428	455	398	142	147	208
Current Assets						
Inventory	811	874	504	557	616	432
Accounts Receivable	296	350	275	177	167	156
Loans and Advances and Other Current Assets	416	581	189	170	163	168
Cash and Cash Eq. (Incl. bank bal)	800	575	51	29	39	52
Total Application of Funds	5,159	4890	3,474	3,482	3,511	3,452

Thank You

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