



HIRA

GODAWARI POWER & ISPAT



REF: GPIL/NSE&BSE/2024/5436

Date: 08.05.2024

To,

1. The Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), MUMBAI – 400051
NSE Symbol: GPIL
2. The Corporate Relation Department,
The BSE Limited, Mumbai,
1st Floor, Rotunda Building,
Dalal Street, MUMBAI – 400 001
BSE Security Code: 532734

Dear Sir/ Madam,

Sub: Submission of Press Release - “GPIL Strengthens Corporate Governance - Appoints New Independent Directors on Board” under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a Press Release titled “GPIL Strengthens Corporate Governance - Appoints New Independent Directors on Board” issued by the Company on 08.05.2024.

This is for your information and records please.

Thanking You,

Yours faithfully,

FOR, GODAWARI POWER AND ISPAT LIMITED

Y.C. RAO

COMPANY SECRETARY

Encl: As Above



Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company
CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

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GODAWARI POWER & ISPAT

GPIL Strengthens Corporate Governance - Appoints New Independent Directors on Board

Godawari Power & Ispat Limited (BSE Code – 532734 NSE Code – GPIL), a dominant player in steel industry, is pleased to announce the appointment of two distinguished professionals to its Board of Directors, effective from May 4, 2024. The newly appointed directors, Mr. Sunil Duggal and Mrs. Roma Ashok Balwani, are distinguished industry leaders with a proven track record of success. They bring with them a wealth of expertise and experience, further enhancing the company's governance framework and strategic direction.

Mr. Sunil Duggal, an industry veteran with over 37 years of experience, served as the CEO and Whole-time Director of Vedanta Limited. Prior to that, he held the position of CEO & Whole-Time Director at Hindustan Zinc Limited (HZL). He is the Chairman of National Committee of Mining - Confederation of Indian Industry (CII), Former President of Federation of Indian Mineral Industries (FIMI), Former Co-Chair -FICCI Non-Ferrous Metals Committee-2018 and Former Chairman - Skill Council for Mining Sector, India. Throughout his career, Mr. Duggal has been recognized for his outstanding contributions to the industry, receiving prestigious awards such as "CEO of the Year" by ABP News in 2018 and the "Fun & Joy at Work" award by ET Now in 2019.

Mrs. Roma Ashok Balwani, who served as Senior Advisor at Vedanta Group, brings extensive experience in sustainable development, brand management, and stakeholder engagement. She is known for aligning communication and sustainable development strategies in a socially responsible and environmentally friendly manner, positively impacting communities' quality of life. Mrs. Balwani is also a member of the Team Lease Edtech Advisory Board, specializing in providing Enterprise Learning Solutions to corporate clients and apprenticeship programs for Indian youth employability.

Mr. B. L. Agrawal, Managing Director of GPIL, expressed his delight, stating, "We are delighted to welcome Mr. Sunil Duggal and Mrs. Roma Ashok Balwani to GPIL's Board of Directors. Their expertise and insights will be instrumental in guiding the company's strategic direction while upholding the highest standards of governance. Their appointments signify an important step for GPIL as it continues its growth journey in the steel sector. The company remains committed to transparent, effective governance practices that create sustainable value for all stakeholders."

Commenting on the development, Mr. Sunil Duggal said, 'I am happy to join the Board of GPIL and am excited about the opportunity to contribute my experience and insights to the strategic direction of the company. I am confident that with my wide experience at large conglomerates, I will be able to contribute to the culture of excellence and add significant value to all the stakeholders of GPIL.'

Mrs. Roma Balwani too expressed her excitement and commented, 'It is an honor to bring my expertise in sustainable development and stakeholder engagement to GPIL's Board. I am enthusiastic about collaborating with the team to drive positive change, promoting sustainable growth, and prioritizing the holistic well-being of all stakeholders.'



About Godawari Power & Ispat Limited

Godawari Power & Ispat Limited is a fully integrated steel company that operates across the entire steel value chain. The Company's operations span from iron ore extraction from two captive iron ore mines to the production of iron ore pellets and high-value steel products. It is a prominent player in the Indian steel industry, renowned for its integrated steel plants and robust manufacturing capabilities. With a strong focus on efficiency and sustainability, the company has carved a niche for itself in the market. Leveraging state-of-the-art technology and a skilled workforce, Godawari Power & Ispat Limited consistently delivers high-quality steel products that meet the diverse needs of its customers across various sectors.

The Company has scaled its business through consistent reinvestments across market cycles. The Company has been responsible, committed to forward-looking investments in clean technologies and resources. The Company has deepened its sustainability through progressive debt repayments and business integration. The result is that the Company is a respected value-creator positioned to take its business to the next orbit. Through its relentless pursuit of excellence and dedication to sustainable growth, Godawari Power & Ispat Limited continues to strengthen its position as a leading player in the Indian steel industry.

DISCLAIMER: Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in the economic environment in India and abroad. Actual results might differ substantially from those expressed or implied. The Company shall not be in any way responsible for any action taken based on such statements and discussions. The Company also undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

